

North America Valve Actuator Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type (Electrical, Pneumatic, Hydraulic, and Manual), Torque (Less than 50 Nm, 50 Nm to 1000 Nm, and Higher than 1000 Nm), Speed (Up to 10mm/s, 10 mm/s to 40 mm/s, 40 mm/s to 80 mm/s, and 80 mm/s and above), and End User (Oil and Gas, Water and Wastewater, Mining, Power, Chemical, LNG, Pulp and Paper, Steel, Glass, and Others)

<https://marketpublishers.com/r/NB4523FDBD5EEN.html>

Date: March 2026

Pages: 204

Price: US\$ 3,450.00 (Single User License)

ID: NB4523FDBD5EEN

Abstracts

The North America Valve Actuator Market is projected to grow significantly, reaching an estimated US\$ 5,732.7 million by 2031, up from US\$ 4,204.3 million in 2024, reflecting a compound annual growth rate (CAGR) of 4.6% from 2025 to 2031. This growth is primarily driven by the robust oil and gas sector in the region, which relies heavily on valve actuators for regulating the flow of oil and gas in various piping systems.

Market Overview

The valve actuator market in North America is divided into three main countries: the United States, Canada, and Mexico. The region's oil and gas industries are expanding, leading to increased demand for valve actuators. According to the International Energy Agency (IEA), crude oil production in North America surged by 66% from 2000 to 2021, reaching approximately 46.23 million Terajoules (TJ) in 2021. Recent forecasts from the US Energy Information Administration (EIA) indicate that US oil production is expected to average 13.59 million barrels per day (bpd) in 2025, slightly higher than previous estimates, which underscores the growing importance of the oil and gas sector in

driving market demand.

Market Segmentation

The North America Valve Actuator Market is segmented based on various criteria:

By Product Type: The market includes Electrical, Pneumatic, Hydraulic, and Manual actuators, with Electrical actuators holding the largest market share in 2024.

By Torque: The market is categorized into Less than 50 Nm, 50 Nm to 1000 Nm, and Higher Than 1000 Nm, with the latter segment dominating the market in 2024.

By Speed: Segmentation includes Up to 10 mm/s, 10 mm/s to 40 mm/s, 40 mm/s to 80 mm/s, and 80 mm/s and above, where the 10 mm/s to 40 mm/s range holds the largest share.

By End User: Key sectors include Oil and Gas, Water and Wastewater, Mining, Power, Chemical, LNG, Pulp and Paper, Steel, Glass, and Others, with Oil and Gas being the largest segment.

By Power Source: The market is divided into Coal, Renewable, Natural Gas, Nuclear, and Other sources, with Natural Gas leading in market share in 2024.

Industry Insights

The oil and gas industry is a cornerstone of the global economy, significantly influencing energy consumption patterns. The demand for energy is expected to rise due to population growth and industrialization, with natural gas projected to be the fastest-growing fossil fuel in the coming years. The IEA forecasts a 6% increase in global oil demand from 2022 to 2028, reaching 105.7 million barrels per day, driven by sectors such as petrochemicals and aviation.

The US has been a leading crude oil producer for several years, with production averaging 12.9 million bpd in 2023, surpassing previous records. This growth in the oil and gas sector is a key driver for the valve actuator market, as there is an increasing need for automation, safety, and efficiency in exploration, production, and transportation processes.

Valve actuators play a critical role in controlling the flow of products through system valves, which is essential in the oil, gas, and petrochemical industries. They are utilized in both onshore and offshore oil and gas production, operating reliably under extreme

conditions, including high and low temperatures, corrosive environments, and potential explosive atmospheres. The need for explosion protection and fireproof operation in certain applications further emphasizes the importance of valve actuators in these industries.

Country-Specific Insights

In terms of country-specific performance, the United States holds the largest share of the North America Valve Actuator Market as of 2024. The growth in the US market is attributed to increasing industrial automation, a rising demand for energy-efficient solutions, and the expansion of key sectors such as oil and gas, water treatment, and manufacturing. For instance, the US Environmental Protection Agency announced significant funding to upgrade water infrastructure, which is crucial for managing wastewater effectively.

Major players in the US valve actuator market include Emerson Electric Co., Flowserve Corporation, and Crane Company, which are actively involved in developing innovative valve actuators. For example, Emerson Electric Co. recently launched the Fisher Easy-Drive 200R electric actuator, designed for use in challenging environments, particularly in the oil and gas sector.

Competitive Landscape

Key companies in the North America Valve Actuator Market include Emerson Electric Co., SLB, Alfa Laval AB, Tolomatic, Inc., Flowserve Corp, KITZ Corp, Valmet Oyj, Rotork Plc, IMI Plc, Crane Company, AUMA Riester GmbH & Co. KG, and Schneider Electric SE. These companies are focusing on strategies such as product innovation, expansion, and mergers and acquisitions to enhance their market presence and meet the growing demand for valve actuators.

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