

North America Third Party Logistics Market Forecast to 2030 - Regional Analysis - by Mode of Transports (Roadways, Railways, Waterways, and Airways), Services (International Transportation, Warehousing, Domestic Transportation, Inventory Management, and Others), and End user (Automotive, Healthcare, Retail, Consumer Goods, and Others)

<https://marketpublishers.com/r/NCB184BEBCE7EN.html>

Date: June 2024

Pages: 89

Price: US\$ 3,550.00 (Single User License)

ID: NCB184BEBCE7EN

Abstracts

The North America third party logistics market was valued at US\$ 315.07 billion in 2022 and is expected to reach US\$ 497.56 billion by 2030; it is estimated to register a CAGR of 5.9% from 2022 to 2030.

Growing Need for Overall Operational Cost Reduction, Delivery Management, and Better Operational Efficiency Fuels North America Third Party Logistics Market

Third-party logistics enterprises specialize in logistics, and their expertise in this field is always better than that of the core corporations. They can also meet technical needs. Furthermore, third-party logistics providers can aid in cutting inventory expenses and can strategize to lower a company's overall shipping and delivery costs. Many core companies may lack the time and competence to keep logistic services and systems up to date. During periods of rapid commercial expansion, the organization frequently faces difficulties in meeting product delivery deadlines.

Additionally, hiring third-party firms is more cost-effective than investing in one's logistic operations. According to a study conducted by NTT Data in 2022, over 65% of the total study respondents who use third-party logistics services admit that using third-party logistics has decreased logistic expenditures. Reduced logistic expenditure directly

affected the overall profit of the shipping companies positively.

Besides, consumer preferences for delivery services have changed drastically in recent years. Consumers are opting for faster delivery and are willing to pay additional costs for the same. According to Omnitracs' 2021 consumer behavior survey, 65% of buyers in the US are willing to spend more money to receive faster, more reliable delivery. As a result, the demand for reliable logistics services has increased exponentially.

Choosing a third-party logistics firm enables the company to devote its time and resources to areas of core competency and actual business. According to the survey conducted by Coyote Logistics, 56% of the total respondents opted for third-party logistics only to improve their business operation efficiency. Thus, the advantages above are anticipated to drive the market for third-party logistics.

North America Third Party Logistics Market Overview

North America is one of the notable regions in the global logistics industry. One of the significant factors for the market growth is the presence of global retail and e-commerce leaders, such as Walmart and Amazon. Exponential growth and initiatives like one-day delivery by Amazon have notably affected the North American 3PL industry. Another factor for the industry's growth is increased export activities to developing economies such as Indonesia, Thailand, and India. In 2021, US exports to Indonesia experienced a 28.2% increase, to reach US\$ 9.5 billion, a US\$ 2.1 billion increase in terms of value. Moreover, the US has secured the second position in exporting agricultural goods to Indonesia, with ~13% of the market share. Additionally, in 2022, US goods exports to India were \$ 47.2 billion, up 17.9%, amounting to \$7.2 billion from 2021 and 113% hike from 2012. Further, government initiatives, infrastructure development, and key player initiatives are some of the factors that support market growth. For instance, the US, Canada, and Mexico are collaborating on five different initiatives to improve the region's supply chain. These initiatives are mainly focusing on strengthening semiconductor supply chain and coordinating crisis management. In addition, XPO Logistics, one of the key providers, expanded its facility in two different states.

North America Third Party Logistics Market Revenue and Forecast to 2030 (US\$ Billion)

North America Third Party Logistics Market Segmentation

The North America third party logistics market is categorized into mode of transports, services, end user, and country.

Based on mode of transports, the North America third party logistics market is segmented into roadways, railways, waterways, and airways. The roadways segment held the largest market share in 2022.

In terms of services, the North America third party logistics market is segmented into international transportation, warehousing, domestic transportation, inventory management, and others. The others segment held the largest market share in 2022.

Based on end user, the North America third party logistics market is segmented into automotive, healthcare, retail, consumer goods, and others. The others segment held the largest market share in 2022.

By country, the North America third party logistics market is segmented into the US, Canada, and Mexico. The US dominated the North America third party logistics market share in 2022.

C H Robinson Worldwide Inc, DB Schenker, DSV AS, GEODIS SA, Kuehne + Nagel International AG, Nippon Express Co Ltd, Sinotrans Ltd, United Parcel Service Inc, and XPO Inc are among the leading companies operating in the North America third party logistics market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. NORTH AMERICA THIRD PARTY LOGISTICS MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Ecosystem Analysis

5. NORTH AMERICA THIRD PARTY LOGISTICS MARKET - KEY INDUSTRY DYNAMICS

- 5.1 North America Third Party Logistics Market - Key Industry Dynamics
- 5.2 Market Drivers
 - 5.2.1 Growing Need for Overall Operational Cost Reduction, Delivery Management, and Better Operational Efficiency
 - 5.2.2 Surging Adoption of E-Commerce
 - 5.2.3 Benefits of Managing Seasonal Variations of Products
- 5.3 Market Restraints
 - 5.3.1 Reduced Control of Manufacturer
- 5.4 Market Opportunities
 - 5.4.1 Increasing Trends of Sustainability
- 5.5 Future Trends
 - 5.5.1 Implementation of Software Solutions and Adoption of Big Data Analytics
- 5.6 Impact of Drivers and Restraints:

6. THIRD PARTY LOGISTICS MARKET – NORTH AMERICA MARKET ANALYSIS

6.1 North America Third Party Logistics Market Revenue (US\$ Billion), 2022 – 2030

6.2 North America Third Party Logistics Market Forecast and Analysis

7. NORTH AMERICA THIRD PARTY LOGISTICS MARKET ANALYSIS – MODE OF TRANSPORTS

7.1 North America Third Party Logistics Market, By Mode of Transports (2022 and 2030)

7.2 Roadways

7.2.1 Overview

7.2.2 Roadways Market, Revenue and Forecast to 2030 (US\$ Billion)

7.3 Railways

7.3.1 Overview

7.3.2 Railways Market, Revenue and Forecast to 2030 (US\$ Billion)

7.4 Waterways

7.4.1 Overview

7.4.2 Waterways Market, Revenue and Forecast to 2030 (US\$ Billion)

7.5 Airways

7.5.1 Overview

7.5.2 Airways Market, Revenue and Forecast to 2030 (US\$ Billion)

8. NORTH AMERICA THIRD PARTY LOGISTICS MARKET ANALYSIS – SERVICES

8.1 North America Third Party Logistics Market, By Services (2022 and 2030)

8.2 International Transportation

8.2.1 Overview

8.2.2 International Transportation Market, Revenue and Forecast to 2030 (US\$ Billion)

8.3 Warehousing

8.3.1 Overview

8.3.2 Warehousing Market, Revenue and Forecast to 2030 (US\$ Billion)

8.4 Domestic Transportation

8.4.1 Overview

8.4.2 Domestic Transportation Market, Revenue and Forecast to 2030 (US\$ Billion)

8.5 Inventory Management

8.5.1 Overview

8.5.2 Inventory Management Market, Revenue and Forecast to 2030 (US\$ Billion)

8.6 Others

8.6.1 Overview

8.6.2 Others Market, Revenue and Forecast to 2030 (US\$ Billion)

9. NORTH AMERICA THIRD PARTY LOGISTICS MARKET ANALYSIS – END USER

9.1 North America Third Party Logistics Market, By End user (2022 and 2030)

9.2 Automotive

9.2.1 Overview

9.2.2 Automotive Market, Revenue and Forecast to 2030 (US\$ Billion)

9.3 Healthcare

9.3.1 Overview

9.3.2 Healthcare Market, Revenue and Forecast to 2030 (US\$ Billion)

9.4 Retail

9.4.1 Overview

9.4.2 Retail Market, Revenue and Forecast to 2030 (US\$ Billion)

9.5 Consumer Goods

9.5.1 Overview

9.5.2 Consumer Goods Market, Revenue and Forecast to 2030 (US\$ Billion)

9.6 Others

9.6.1 Overview

9.6.2 Others Market, Revenue and Forecast to 2030 (US\$ Billion)

10. NORTH AMERICA THIRD PARTY LOGISTICS MARKET - COUNTRY ANALYSIS

10.1 North America

10.1.1 Overview

10.1.2 North America Third Party Logistics Market Revenue and Forecasts and Analysis - By Country

10.1.2.1 US Third Party Logistics Market Revenue and Forecasts to 2030 (US\$ Bn)

10.1.2.1.1 United States Third Party Logistics Market Breakdown by Mode of Transports

10.1.2.1.2 United States Third Party Logistics Market Breakdown by Services

10.1.2.1.3 United States Third Party Logistics Market Breakdown by End user

10.1.2.2 Canada Third Party Logistics Market Revenue and Forecasts to 2030 (US\$ Bn)

10.1.2.2.1 Canada Third Party Logistics Market Breakdown by Mode of Transports

10.1.2.2.2 Canada Third Party Logistics Market Breakdown by Services

10.1.2.2.3 Canada Third Party Logistics Market Breakdown by End user

10.1.2.3 Mexico Third Party Logistics Market Revenue and Forecasts to 2030 (US\$ Bn)

10.1.2.3.1 Mexico Third Party Logistics Market Breakdown by Mode of Transports

10.1.2.3.2 Mexico Third Party Logistics Market Breakdown by Services

10.1.2.3.3 Mexico Third Party Logistics Market Breakdown by End user

11. INDUSTRY LANDSCAPE

11.1 Overview

11.2 Market Initiative

11.3 Mergers & Acquisitions

12. COMPANY PROFILES

12.1 Sinotrans Ltd

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 DB Schenker

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 GEODIS SA

12.3.1 Key Facts

12.3.2 Business Description

12.3.3 Products and Services

12.3.4 Financial Overview

12.3.5 SWOT Analysis

12.3.6 Key Developments

12.4 United Parcel Service Inc

12.4.1 Key Facts

12.4.2 Business Description

12.4.3 Products and Services

- 12.4.4 Financial Overview
- 12.4.5 SWOT Analysis
- 12.4.6 Key Developments
- 12.5 XPO Inc
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Kuehne + Nagel International AG
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 C H Robinson Worldwide Inc
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 DSV AS
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments
- 12.9 Nippon Express Co Ltd
 - 12.9.1 Key Facts
 - 12.9.2 Business Description
 - 12.9.3 Products and Services
 - 12.9.4 Financial Overview
 - 12.9.5 SWOT Analysis
 - 12.9.6 Key Developments

13. APPENDIX

13.1 About The Insight Partners

I would like to order

Product name: North America Third Party Logistics Market Forecast to 2030 - Regional Analysis - by Mode of Transports (Roadways, Railways, Waterways, and Airways), Services (International Transportation, Warehousing, Domestic Transportation, Inventory Management, and Others), and End user (Automotive, Healthcare, Retail, Consumer Goods, and Others)

Product link: <https://marketpublishers.com/r/NCB184BEBCE7EN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/NCB184BEBCE7EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970