

# **North America Refrigeration Monitoring Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Offering (Hardware, Software, and Service), Hardware (Sensors, IoT Devices, Networking Devices, Monitoring Meter, Display, Thermistors, and Other Hardware), Industry (Food and Beverages, Healthcare, Chemicals, and Other Industries), Application (Storage, Transportation, Inventory Protection, and Other Applications), and Monitoring Types (Real-Time Temperature Tracking, Data Logging and Analysis, Energy Management, Product Freshness Monitoring, and Other Monitoring Types)**

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## **Abstracts**

The North America Refrigeration Monitoring Market is projected to grow significantly, reaching an estimated US\$ 4,945.5 million by 2031, up from US\$ 3,007.4 million in 2024. This growth represents a compound annual growth rate (CAGR) of 7.7% from 2025 to 2031, driven by increasing regulatory standards and the rising demand for efficient cold chain logistics.

## **Market Overview**

The regulatory landscape in North America, particularly through agencies like the US Food and Drug Administration (FDA) and the Canadian Food Inspection Agency (CFIA),

has established stringent standards for the safe storage and transportation of perishable goods. These regulations are crucial for maintaining product integrity and ensuring consumer safety, especially in the food and pharmaceutical sectors. As a result, the cold chain infrastructure is expanding, with various stakeholders forming partnerships to enhance efficiency. A notable example is the collaboration between Canadian Pacific Kansas City (CPKC) and Americold Realty Trust, which aims to improve cold chain logistics through temperature-controlled intermodal containers and a comprehensive cold chain network.

## **Market Segmentation**

The North America Refrigeration Monitoring Market can be segmented by several criteria:

**By Offering:** The market is divided into Hardware, Software, and Services, with Hardware dominating the market share in 2024.

**By Hardware:** This includes Sensors, IoT Devices, Networking Devices, Monitoring Meters, Displays, Thermistors, and others, where Sensors held the largest market share.

**By Industry:** The primary sectors include Food and Beverages, Healthcare, Chemicals, and others, with Food and Beverages leading the market.

**By Application:** The applications are categorized into Storage, Transportation, Inventory Protection, and others, with Storage being the most significant segment.

**By Monitoring Types:** This includes Real-Time Temperature Tracking, Data Logging and Analysis, Energy Management, Product Freshness Monitoring, and others, where Real-Time Temperature Tracking is the most prominent.

## **Regulatory Impact**

The environmental impact of refrigerants has led to the implementation of regulations aimed at reducing harmful emissions. The American Innovation and Manufacturing (AIM) Act and Section 608 of the Clean Air Act are key frameworks that enforce guidelines on air quality and emissions reduction. These regulations mandate the

transition to alternative refrigerants and effective leak management practices. Non-compliance can result in severe penalties; for instance, a New York City supermarket faced a US\$ 400,000 fine for leaking refrigerants, highlighting the financial risks associated with regulatory violations.

Refrigeration monitoring systems play a critical role in detecting leaks and monitoring refrigerant concentrations, which helps in early identification and repair of leaks, thus maintaining system efficiency and compliance with environmental regulations. Companies are increasingly investing in advanced monitoring technologies to avoid penalties and ensure environmental protection. For example, Danfoss partnered with Lizard Monitoring to assist retailers in achieving their Zero Food Waste goals by providing continuous temperature monitoring and compliance data.

## Country Insights

The market is further segmented by country, with the United States holding the largest share in 2024. The US refrigeration monitoring market is integral to the broader cold chain and commercial refrigeration sectors. The demand for temperature-sensitive products, coupled with evolving regulations and technological advancements, necessitates robust monitoring solutions to ensure food safety and pharmaceutical integrity. For instance, United States Cold Storage Inc. is expanding its refrigerated facilities significantly, which will enhance the need for effective refrigeration monitoring systems to optimize operations.

## Key Players

Several key players are active in the Refrigeration Monitoring Market, including ORBCOMM Inc., TE Connectivity Ltd, Danfoss AS, Vaisala Oyj, Monnit Corporation, Samsara Inc., and others. These companies are pursuing various strategies such as product innovation, market expansion, and mergers and acquisitions to enhance their offerings and increase market share.

In conclusion, the North America Refrigeration Monitoring Market is poised for substantial growth, driven by regulatory pressures, technological advancements, and the increasing importance of cold chain logistics in various industries. As businesses seek to comply with environmental regulations and improve operational efficiency, the demand for sophisticated refrigeration monitoring solutions will continue to rise.

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