

North America Outdoor Furniture and Parking Lot Products Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Product Type (Benches, Tables, Parking Lot Products, Waste Receptacles, and Others) and End Use (Public Parks, Schools and Universities, Residential Buildings, Commercial Buildings, HORECA, and Others)

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Abstracts

The North America outdoor furniture and parking lot products market is expected to grow from US\$ 14,339.39 million in 2022 to US\$ 18,046.44 million by 2028. It is expected to register a CAGR of 3.9% from 2022 to 2028.

Outdoor furniture products include benches, tables, chairs, armchairs, rocking chairs, suspended seats, sofas, patio loveseats, outdoor dining sets, and many others. Benches are the most widely used outdoor furniture. Garden benches are available in different types of materials. These outdoor furniture products are mostly weather-resistant and are made to withstand some of the harshest conditions. Further, speed humps, bumps, and wheel stops are commonly used parking lot products.

Based on end use, the North America outdoor furniture and parking lot products market is segmented into public parks, schools and universities, residential buildings, commercial buildings, HORECA, and others. In 2022, the commercial buildings segment held the largest market share, and the HORECA segment is also expected to be the fastest-growing segment during the forecast period. Outdoor furniture and parking lot products are widely used in commercial buildings such as office buildings, shopping malls, hospitals, airports, and retail stores. Outdoor tables provide a designated space for different activities in commercial buildings. In office spaces,

outdoor seating, including dining chairs, benches, Adirondack chairs, and rocking chairs, are provided for employees to sit and enjoy their break or relax during a meeting. Moreover, parking lot products are used to promote safe driving around commercial spaces such as shopping malls, hospitals, and office buildings. These factors are driving the North America outdoor furniture and parking lot products market growth.

The North America outdoor furniture and parking lot products market is segmented into the US, Canada, and Mexico. In 2022, the US held the largest share of the North America outdoor furniture and parking lot products market and it is expected to grow at the highest CAGR over the forecast period. Rising consumer spending, increasing spending on outdoor leisure activities, and growing need for environment-friendly outdoor furniture are a few factors that are expected to boost the demand for outdoor furniture and parking lot products in the US.

The consumer goods industry faced unprecedented challenges due to the COVID-19 pandemic. The shortage of raw materials and laborers, shutdown of factories, and other operational difficulties associated with COVID-19 safety protocols adversely affected the North America outdoor furniture and parking lot products market. The lockdown measures disturbed the supply chains and production of outdoor furniture and parking lot products. However, the successful implementation of large-scale vaccination drives eased the tension in current business scenarios, leading to a rise in business activities. After months of staying indoors, many homeowners started investing significantly in outdoor spaces. Due to the COVID-19 pandemic, individuals realized the benefits of spending time outdoors for physical and mental health. During the pandemic, outdoor space decoration evolved from a short-term hobby to a long-term passion for many homeowners. Further, the pandemic has changed consumer behavior. Many people are shopping online, and there has been an increase in e-commerce sales of furniture products. The economies revived their operations, and the demand for outdoor furniture and parking lot products is expected to rise globally in the coming years.

Agio International Company Ltd, Brown Jordan Company, Century Furniture LLC, Inter IKEA Holding BV, Keter US Inc, Florida Patio Furniture Inc, Transline Industries Inc, Emedco US, The Traffic Safety Store, and Dancop International GmbH are among the leading players in the North America outdoor furniture and parking lot products market. These companies are adopting strategies such as mergers & acquisitions and product launches to expand their geographic presence and consumer bases.

The overall North America outdoor furniture and parking lot products market size has

been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants, including valuation experts, research analysts, and key opinion leaders—specializing in the North America outdoor furniture and parking lot products market.

Contents

1. INTRODUCTION

1.1 Study Scope

1.2 The Insight Partners Research Report Guidance

1.3 Market Segmentation

1.3.1 North America Outdoor Furniture and Parking Lot Products Market, by Product Type

1.3.2 North America Outdoor Furniture and Parking Lot Products Market, by End Use

1.3.3 North America Outdoor Furniture and Parking Lot Products Market, by Country

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

3.1 Scope of the Study

3.2 Research Methodology

3.2.1 Data Collection:

3.2.2 Primary Interviews:

3.2.3 Hypothesis formulation:

3.2.4 Macro-economic factor analysis:

3.2.5 Developing base number:

3.2.6 Data Triangulation:

3.2.7 Country level data:

4. NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET LANDSCAPE

4.1 Market Overview

4.2 PEST Analysis

4.3 Analysis on Demand for Recycled Plastics in Outdoor Furniture and Parking Lot Products Market in North America

4.4 Expert Opinions

5. NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET – KEY MARKET DYNAMICS

5.1 Market Drivers

5.1.1 Increasing Focus on Modifying Outdoor Spaces in Residential Buildings

5.1.2 Strong Growth of Hospitality Sector

5.2 Market Restraints

5.2.1 High Cost of Outdoor Furniture Products

5.3 Market Opportunities

5.3.1 Surging Use of Recycled Material in Parking Lot Products

5.4 Future Trends

5.4.1 Development of Eco-Friendly and Sustainable Outdoor Furniture Products

5.5 Impact Analysis

6. OUTDOOR FURNITURE AND PARKING LOT PRODUCTS – NORTH AMERICA MARKET ANALYSIS

6.1 North America Outdoor Furniture and Parking Lot Products Market Overview

6.2 North America Outdoor Furniture and Parking Lot Products Market –Revenue and Forecast to 2028 (US\$ Million)

6.3 Market Positioning – North America Outdoor Furniture and Parking Lot Products Market Players

7. NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET ANALYSIS – BY PRODUCT TYPE

7.1 Overview

7.2 North America Outdoor Furniture and Parking Lot Products Market Breakdown, by Product Type, 2021 & 2028

7.3 Benches

7.3.1 Overview

7.3.2 Benches: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

7.4 Tables

7.4.1 Overview

7.4.2 Tables: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

7.5 Parking Lot Products

7.5.1 Overview

7.5.2 Parking Lot Products: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

7.6 Waste Receptacles

7.6.1 Overview

7.6.2 Waste Receptacles: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

7.7 Others

7.7.1 Overview

7.7.2 Others: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8. NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET ANALYSIS – BY END-USE

8.1 Overview

8.2 North America Outdoor Furniture and Parking Lot Products Market Breakdown, by End-Use, 2021 & 2028

8.3 Public Parks

8.3.1 Overview

8.3.2 Public Parks: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8.4 Schools and Universities

8.4.1 Overview

8.4.2 Schools and Universities: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8.5 Residential Buildings

8.5.1 Overview

8.5.2 Residential Buildings: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8.6 Commercial Buildings

8.6.1 Overview

8.6.2 Commercial Buildings: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8.7 HORECA

8.7.1 Overview

8.7.2 HORECA: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

8.8 Others

8.8.1 Overview

8.8.2 Others: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

9. NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET– COUNTRY ANALYSIS

9.1 North America: Outdoor Furniture and Parking Lot Products Market, by Key Country

9.1.1 US: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

9.1.1.1 US: Outdoor Furniture and Parking Lot Products Market, By Product Type

9.1.1.2 US: Outdoor Furniture and Parking Lot Products Market, By End-Use

9.1.2 Canada: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

9.1.2.1 Canada: Outdoor Furniture and Parking Lot Products Market, By Product Type

9.1.2.2 Canada: Outdoor Furniture and Parking Lot Products Market, By End-Use

9.1.3 Mexico: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

9.1.3.1 Mexico: Outdoor Furniture and Parking Lot Products Market, By Product Type

9.1.3.2 Mexico: Outdoor Furniture and Parking Lot Products Market, By End-Use

10. IMPACT OF COVID-19 PANDEMIC ON NORTH AMERICA OUTDOOR FURNITURE AND PARKING LOT PRODUCTS MARKET

10.1 North America: Impact Assessment of COVID-19 Pandemic

11. INDUSTRY LANDSCAPE

11.1 Product launch

11.2 Expansion

12. COMPANY PROFILES

12.1 Agio International Company Ltd

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Brown Jordan Company

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 Century Furniture LLC

12.3.1 Key Facts

12.3.2 Business Description

12.3.3 Products and Services

12.3.4 Financial Overview

12.3.5 SWOT Analysis

12.3.6 Key Developments

12.4 Inter IKEA Holding BV

12.4.1 Key Facts

12.4.2 Business Description

12.4.3 Products and Services

12.4.4 Financial Overview

12.4.5 SWOT Analysis

12.4.6 Key Developments

12.5 Keter US Inc

12.5.1 Key Facts

12.5.2 Business Description

12.5.3 Products and Services

12.5.4 Financial Overview

12.5.5 SWOT Analysis

12.5.6 Key Developments

12.6 Florida Patio Furniture Inc

12.6.1 Key Facts

12.6.2 Business Description

12.6.3 Products and Services

12.6.4 Financial Overview

12.6.5 SWOT Analysis

12.6.6 Key Developments

12.7 Transline Industries Inc

12.7.1 Key Facts

12.7.2 Business Description

12.7.3 Products and Services

12.7.4 Financial Overview

12.7.5 SWOT Analysis

12.7.6 Key Developments

12.8 Emedco US

12.8.1 Key Facts

12.8.2 Business Description

12.8.3 Products and Services

12.8.4 Financial Overview

12.8.5 SWOT Analysis

12.8.6 Key Developments

12.9 The Traffic Safety Store

12.9.1 Key Facts

12.9.2 Business Description

12.9.3 Products and Services

12.9.4 Financial Overview

12.9.5 SWOT Analysis

12.9.6 Key Developments

12.10 Dancop International GmbH

12.10.1 Key Facts

12.10.2 Business Description

12.10.3 Products and Services

12.10.4 Financial Overview

12.10.5 SWOT Analysis

12.10.6 Key Developments

13. APPENDIX

13.1 About The Insight Partners

13.2 Glossary of Terms

List Of Tables

LIST OF TABLES

Table 1. North America Outdoor Furniture and Parking Lot Products Market –Revenue and Forecast to 2028 (US\$ Million)

Table 2. North America Outdoor Furniture and Parking Lot Products Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 3. North America Outdoor Furniture and Parking Lot Products Market, by End-Use – Revenue and Forecast to 2028 (US\$ Million)

Table 4. US Outdoor Furniture and Parking Lot Products Market, by Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 5. US Outdoor Furniture and Parking Lot Products Market, by End-Use– Revenue and Forecast to 2028 (US\$ Million)

Table 6. Canada Outdoor Furniture and Parking Lot Products Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 7. Canada Outdoor Furniture and Parking Lot Products Market, By End-Use – Revenue and Forecast to 2028 (US\$ Million)

Table 8. Mexico Outdoor Furniture and Parking Lot Products Market, By Product Type – Revenue and Forecast to 2028 (US\$ Million)

Table 9. Mexico Outdoor Furniture and Parking Lot Products Market, By End-Use – Revenue and Forecast to 2028 (US\$ Million)

Table 10. Glossary of Terms, North America Outdoor Furniture and Parking Lot Products Market

List Of Figures

LIST OF FIGURES

- Figure 1. North America Outdoor Furniture and Parking Lot Products Market Segmentation
- Figure 2. North America Outdoor Furniture and Parking Lot Products Market Segmentation – By Country
- Figure 3. North America Outdoor Furniture and Parking Lot Products Market Overview
- Figure 4. North America Outdoor Furniture and Parking Lot Products Market, By End Use
- Figure 5. North America Outdoor Furniture and Parking Lot Products Market, by Country
- Figure 6. North America Outdoor Furniture and Parking Lot Products Market, Industry Landscape
- Figure 7. PEST Analysis
- Figure 8. Expert Opinions
- Figure 9. North America Outdoor Furniture and Parking Lot Products Market Impact Analysis of Drivers and Restraints
- Figure 10. Geographic Overview of North America Outdoor Furniture and Parking Lot Products Market
- Figure 11. North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 12. North America Outdoor Furniture and Parking Lot Products Market Breakdown, by Product Type, 2021 & 2028
- Figure 13. Benches: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. Tables: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. Parking Lot Products: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 16. Waste Receptacles: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 17. Others: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. North America Outdoor Furniture and Parking Lot Products Market Breakdown, by End-Use, 2021 & 2028
- Figure 19. Public Parks: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 20. Schools and Universities: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 21. Residential Buildings: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 22. Commercial Buildings: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 23. HORECA: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 24. Others: North America Outdoor Furniture and Parking Lot Products Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 25. North America: Outdoor Furniture and Parking Lot Products Market Revenue Share, by Key Country (2021 and 2028)

Figure 26. US: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

Figure 27. Canada: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

Figure 28. Mexico: Outdoor Furniture and Parking Lot Products Market– Revenue and Forecast to 2028 (US\$ Million)

Figure 29. Impact of COVID-19 Pandemic on North America Country Markets

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