

North America Molded Foam Market Forecast to 2030 - Regional Analysis - by Type (Closed Cell Foam, High Resilience Foam, Integral Skins Foam, Memory Foam, and Others), Form (Rigid Foam and Flexible Foam), Material (Expanded Polystyrene, Polyurethane Foam, Expanded Polyethylene, Expanded Polypropylene, and Others), and Application (Seating and Furniture, Automotive Interior, Bedding and Mattresses, Footwear, and Others)

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Abstracts

The North America molded foam market was valued at US\$ 3,717.29 million in 2022 and is expected to reach US\$ 5,998.58 million by 2030; it is estimated to grow at a CAGR of 6.2% from 2022 to 2030.

Robust Growth of Automotive Industry Fuels the North America Molded Foam Market
The automotive industry is growing in various countries across the world due to factors such as transition toward electric vehicles, economic growth, increasing population, government support for automotive production, and rising investments in the industry. According to the International Organization of Motor Vehicle Manufacturers, the global sales of passenger cars increased from 53.92 million in 2020 to 57.49 million in 2022. In the automotive industry, molded foams are used to create automotive interior components. They provide many advantages from the perspective of companies specializing in automotive part and vehicle production. Molded foams are used to make products with complex designs as they can take various shapes. Therefore, the strong growth of the automotive industry in various countries across the world is driving the demand for molded foams.

North America Molded Foam Market Overview

The North America molded foam market is segmented into the US, Canada, and Mexico. The North America molded foam market growth in the region is driven by the increasing demand for molded foam products in various industries such as automotive, packaging, furniture, and construction. The automotive industry is one of the major end-users of molded foam products in North America. The use of molded foam in automotive seats, headrests, armrests, and other interior parts provides comfort and durability to the passengers. In addition, the rising demand for lightweight materials in the automotive industry is also driving the growth of the North America molded foam market in North America. The packaging industry is another major end-user of molded foam products in North America. The use of molded foam in packaging products, such as protective packaging, insulation packaging, and food packaging, provides excellent cushioning and protection to the products. Moreover, the increasing demand for eco-friendly packaging materials is also driving the growth of the molded foam market in North America. The furniture industry is also a significant end-user of molded foam products in North America. The use of molded foam in furniture cushions, mattresses, and pillows provides excellent comfort and support to the users. Further, the increased demand for customized furniture also drives the demand for molded foam in the region.

North America Molded Foam Market Revenue and Forecast to 2030 (US\$ Million)

North America Molded Foam Market Segmentation

The North America molded foam market is segmented into type, form, material, application, and country.

Based on type, the North America molded foam market is segmented into closed cell foam, high resilience foam, integral skins foam, memory foam, and others. The closed cell foam market segment held the largest share in 2022.

In terms of form, the North America molded foam market is categorized into rigid foam and flexible foam. The flexible foam segment held a larger share in 2022.

Based on material, the North America molded foam market is divided into expanded polystyrene, polyurethane foam, expanded polyethylene, expanded polypropylene, and others. The polyurethane foam segment held the largest share in 2022.

By application, the North America molded foam market is segmented into seating and furniture, automotive interior, bedding and mattresses, footwear, and others. The bedding and mattresses segment held the largest share in 2022.

Based on country, the North America molded foam market is segmented the US, Canada, and Mexico. The US dominated the North America molded foam market in 2022.

Carpenter Co, Intex Technologies LLC, Pomona Quality Foam LLC, Sinomax Group Ltd, and Woodbridge Foam Corp are some of the leading companies operating in the North America molded foam market.

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