

North America Managed Network Services Market Forecast to 2030 – Regional Analysis – by Type (Managed LAN, Managed Network Security, Managed Monitoring, Managed VPN, Managed WAN and Managed Wi-Fi), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and End-Use Vertical (BFSI, Government, IT & Telecommunication, Manufacturing, Media & Entertainment, Retail & e-Commerce, and Others)

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Abstracts

The North America managed network services market is expected to grow from US\$ 24,165.68 million in 2023 to US\$ 49,757.18 million by 2030. It is estimated to grow at a CAGR of 10.9% from 2023 to 2030.

Growing Demand for Reducing Administration and Maintenance Expenditure Fuels North America Managed Network Services Market

Several macroeconomic factors across the North America have created a severely hostile environment for businesses. The pandemic caused severe disruptions, which led to huge losses for several industry verticals. Severe economic downturns in several countries have decreased consumer spending on discretionary or optional goods.

While the definition of such goods varies depending on a family's income, it is undeniable that most industry verticals have endured or are enduring losses due to such a decrease in consumption. With respect to such factors, enterprises are adopting different measures to remain competitive by reducing capital expenditure. Hence,

enterprises prefer economical and flexible expenses while focusing on core business. Availing of managed network services can aid organizations in reducing costs while maintaining a competitive edge. Thus, companies can save on operational costs while increasing productivity. MSPs can increase productivity through the replacement of inefficient IT systems and the reduction of downtime.

Additionally, expenditure on network security and cyber threat can also be minimized through such services. Generally, an annual or multi-year contract, known as a service level agreement (SLA), is signed between the MSP and enterprises for managed network services. Depending on the parameters of the service being requested, prices vary. Hence, enterprises have a clear knowledge of operations expense budgets for IT. Hence, variable expenditures under capital expenses for purchasing new equipment or maintaining old equipment are removed. Enterprises can remain unaffected by price rises or similar unforeseen circumstances with a multi-year deal.

North America Managed Network Services Market Overview

Managed network services (MNS) offer potential opportunities to small and medium enterprises (SMEs) to grow and achieve business goals. IT spending among SMEs is predicted to increase because SMEs are expanding their businesses by implementing innovative and enhanced IT services. The rise in IT spending by SMEs is expected to fuel the demand for managed service providers (MSPs), as SMEs are adopting automating services, cloud, and advanced digital technologies. MNS providers offer solutions to help SMEs manage total cost of ownership (TCO), support newer applications in demand, reduce capital expenditures (CAPEX) & operating expenses, sustain their business operations, and connect efficiently with customers and partners. MNS providers offer cost-effective services that secure network functions, which has helped SMEs grow and focus on their core businesses. SMEs rely on MNS providers to connect with several sites and manage their networks. The MNS providers are opening new opportunities for SMEs to remain competitive, expand, and grow their businesses. For instance, the leader in Unified SASE solutions Aryaka, announced enhanced SD-WAN and SASE offerings specifically designed to meet the needs of small to medium-sized enterprises (SMEs). With entry pricing of under \$150/site, Aryaka delivers a more comprehensive set of managed service capabilities compared to alternatives including application optimization, network security, multi-cloud connectivity, and cloud-based observability and control, all supported by lifecycle services management. Moreover, the current business environment has increased the demand for accelerated digital transformation, with SMEs needing more IT assistance than ever. With limited resources, SMEs need safe and reliable solutions and a technology partner for

maintaining business continuity and connections with colleagues and customers. Cisco Systems, Inc., a US-based company, provides a series of simple, affordable, and reliable cloud-based IT solutions to help SMEs transform their businesses to operate more effectively in digital workplaces.

North America Managed Network Services Market to 2030 (US\$ Million)

North America Managed Network Services Market Segmentation

The North America managed network services market is segmented into type, deployment, organization size, end use, and country.

Based on type, the North America managed network services market is segmented into managed LAN, managed network security, managed monitoring, managed VPN, managed WAN, and managed Wi-Fi. The managed LAN segment registered the largest North America managed network services market share in 2023.

Based on deployment, the North America managed network services market is segmented into cloud and on-premise. The on-premise segment held a larger North America managed network services market share in 2023.

Based on organization size, the North America managed network services market is segmented into large enterprises and SMEs. The large enterprises segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest North America managed network services market share in 2023.

The SMEs segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest North America managed network services market share in 2023.

Based on end-use vertical, the North America managed network services market is segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment held the largest North America managed network services market share in 2023.

Based on country, the North America managed network services market has been categorized into the US, Canada, and Mexico. The US dominated the North America

managed network services market share in 2023.

Accenture Plc; Cisco Systems Inc; Cognizant Technology Solutions Corp; Fujitsu Ltd; HCL Technologies Ltd; Huawei Investment & Holding Co Ltd; Kyndryl Holdings Inc; NTT Ltd; Tata Consultancy Services Ltd; and Verizon Communications Inc are some of the leading companies operating in the North America managed network services market.

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