

North America Industrial Fans Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Technology (Centrifugal and Axial), Industrial (Chemical & Petrochemicals, Healthcare, Automotive Manufacturing, Food & beverage, Oil & Gas, Mining, and Others)

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Abstracts

The North America industrial fans market is expected to grow from US\$ 1,667.43 million in 2022 to US\$ 2,544.15 million by 2028. It is estimated to grow at a CAGR of 7.3% from 2022 to 2028.

Growing Use of Industrial Fans in Oil & Gas, Cement, Chemical, Mining, and Manufacturing Industries is Driving the North America Industrial Fans Market

The manufacturing industry plays an important role in the economy, and the activities of the industry are also vital for national socioeconomic development. Industrial fans are used for cooling, exhaust, material handling, air conditioning, chemical processing, combustion, agricultural, and ventilation purposes. Industrial fans are crucial and mandatory for any industrial process. It is widely used in chemical, manufacturing, engineering, cement production, heating & ventilation, mining, and many other industries. These fans provide a safe, secure, comfortable, and productive working environment for long hours and days. Further, cement production requires various industrial fans that resist abrasion and dust buildup and can operate in high-temperature applications. The chemical industry's operations involve handling and using hazardous and flammable substances and materials that require proper and safe storage, which require sufficient and adequate ventilation. In such scenarios, industrial fans play a vital role in keeping the chemicals cool and avoiding the buildup of hazardous fumes. The oil



& gas industry's industrial fans perform in the harshest and most severe conditions. Further, industrial fans in the mining industry are used to supply sufficient oxygen to the working laborers and exhaust harmful gases. Improper ventilation in the underground mine can result in serious health issues for the manual workforce. Hence, the use of industrial fans in the mining industry is considered essential cautionary machinery and are mandated to use by strict laws in several countries. Therefore, the growing use of industrial fans in several industries such as oil & gas, cement, chemical, mining, and manufacturing is driving the North America industrial fans market growth.

North America Industrial Fans Market Overview

Based on geography, the North America Industrial fans market is segmented into the US, Canada, and Mexico. Countries in North America, such as the US, Canada, and Mexico, have experienced a rise in investment across industries such as automotive, food & beverages, oil & gas, mining, and chemicals & petrochemicals. Some of the major investments across the industry sector of the region are as follows:

- In January 2022, the US auto industry invested US\$ 33 billion to increase domestic electric vehicle and battery production. Major companies involved in the huge investments include Ford, Hyundai, and Rivian.
- In September 2022, Bosch Rexroth announced the launch of its new manufacturing plant in Mexico to strengthen local production across the North America market.
- In April 2022, General Motors Canada announced the launch of its new and first full-scale electric vehicle manufacturing plant in Ingersoll and Oshawa with an investment of more than US\$ 2 million.

The constant rise in investment in the manufacturing sector in North America is influencing the demand for Industrial fans across the plants for blowing air through heavy machinery, buildings, and structures to maintain machinery temperatures. This is boosting the growth of the North America Industrial fans market.

North America homes several Industrial fans market players, including Airmaster Fan Co; ebm papst Inc; Greenheck Fan Corp; Jan Fan Inc; and Patterson Fan Company, Inc. These companies are engaged in adopting several organic and inorganic growth strategies for expanding their product portfolio and geographic presence. For instance, in June 2019, Patterson Fan Company, Inc. launched its new gearless and maintenance-free Industry ceiling fan. The V-series of Industrial fans is designed light with V-shaped blades angled up to 7 degrees for air distribution across wider areas. Similarly, in August 2022, ebm papst Inc announced the launch of its new AxiEco Track axial fan for railway and commercial vehicle industries. These product development initiatives are driving the North America Industrial fans market.



North America Industrial Fans Market Revenue and Forecast to 2028 (US\$ Million) North America Industrial Fans Market Segmentation

The North America industrial fans market is segmented into technology, industrial, and country.

Based on technology, the North America industrial fans market is bifurcated into centrifugal and axial. In 2022, the axial segment registered a larger share in the North America industrial fans market.

Based on industrial, the North America industrial fans market is segmented into chemical & petrochemicals, healthcare, automotive manufacturing, food & beverage, oil & gas, mining, and others. In 2022, the chemical & petrochemicals segment registered a largest share in the North America industrial fans market.

Based on country, the North America industrial fans market is segmented into the US, Canada, and Mexico. In 2022, the US segment registered a largest share in the North America industrial fans market.

Airmaster Fan Co; ebm?papst Inc; FlaktGroup Holding GmbH; Greenheck Fan Corp; Jan Fan Inc; Johnson Controls International Plc; Systemair AB; and Witt & Sohn AG are the leading companies operating in the North America industrial fans market.



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