

North America Grant Management Software Market Forecast to 2028 -Regional Analysis by Component (Software and Services), Deployment Type (Cloud and On-Premises), Organization Size (SMEs and Large Enterprises), and End User (Educational Institutes, Government, BFSI, Non-Profit Organization, and Healthcare)

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Abstracts

The North America grant management software market was valued at US\$ 799.56 million in 2023 and is projected to reach US\$ 1,480.43 million by 2028; it is expected to grow at a CAGR of 13.1% from 2021 to 2028.

Increasing Number of Grants is Driving the North America Grant Management Software Market

Several companies in developing countries offer customized software for grantors and grant recipients to ease down the process of granting. Implementing machine learning (ML), analytics, and other advanced technologies enables data-driven decisions to help return on grant investments. Over years, the grant management market reported new developments with an increasing number of grant funding.

Several associations are offering grant funding. In April 2023, the Department of Transportation Federal Highway Administration (FHWA) made grant funding available for a new pilot program to make roads safer, prevent wildlife-vehicle collisions, and improve habitat connectivity. The Infrastructure Investment and Jobs Act (IIJA) (Pub. L. 117-58) established the Wildlife Crossing Pilot Program to enable states and communities to build wildlife crossings over or busy roadways, add warning signs for

vehicles, and obtain mapping and tracking equipment for animals. In September 2022, the US Department of Agriculture Secretary Tom Vilsack urged all state governors to consider all available funding sources to guarantee that school students receive the required nutritional assistance, as some flexibilities in regulating their nutrition during the COVID-19 pandemic. The increasing number of grant funding across countries, such as the US and Mexico, and others is driving the global grant management software market growth.

North America Grant Management Software Market Overview

North America consists of the US, Canada, and Mexico. Technological advancements have resulted in a highly competitive market in the region since technological developments attract growing populations due to high spending power. The grant management software market in North America is mature owing to the outsized presence of organizations with the availability of technical expertise and advanced IT infrastructure.

Moreover, North America led the global grant management software market in 2022. The increasing number of grant projects majorly drives regional market growth. In addition, organizations and companies operating in North America generate enormous amounts of data due to the rising adoption of new technologies, which fuels the adoption of grant management solutions. Moreover, the presence of leading market players in the region, including WizeHive, Submittable, Oracle, Workday, Salesforce, eCivis, Benevity, SmarterSelect, Foundant Technologies, Blackbaud, SurveyMonkey, Fluxx, HTC Global Services, ZoomGrants, CyberGrants, and Altum, is anticipated to propel the market growth during the forecast period.

North America Grant Management Software Market Revenue and Forecast to 2028 (US\$ Million)

North America Grant Management Software Market Segmentation

The North America grant management software market is segmented into component, deployment type, organization size, end user, and country.

Based on component, the North America grant management software market is categorized on as software and services. The software segment dominated the North America grant management software market share in 2023.

Based on deployment type, the North America grant management software market by has been segmented into cloud and on-premises. The cloud segment dominated the North America grant management software market share in 2023.

Based on organization size, the North America grant management software market by is bifurcated into large enterprise and small and medium enterprises (SMEs). The large enterprises segment dominated the North America grant management software market share in 2023.

Based on end user, the North America grant management software market is segmented into educational institutes, governments, BFSI, nonprofit organizations, and others. The government segment dominated the North America grant management software market share in 2023.

Based on country, the North America grant management software market is segmented into the US, Canada, and Mexico. The US dominated the market in 2023.

StreamLink Software Inc; CyberGrants LLC; Fluxx Labs Inc; Oracle Corp; Salesforce Inc; Sage Group Plc; Submittable Holdings Inc; Momentive Global Inc; WizeHive, Inc.; and Workday Inc are the leading companies operating in the North America grant management software market.

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