

North America External Blinds Market Forecast to 2028 – Regional Analysis – by Product Type (Venetian Blinds, Roller Blinds, Vertical Blinds, Panel Blinds, and Others), Operating System (Manual and Automated), Material (Metal, Wood, Plastic, and Others), and End Use (Residential and Commercial)

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Abstracts

The North America external blinds market is expected to grow from US\$ 5,226.77 million in 2022 to US\$ 8,058.72 million by 2028. It is estimated to grow at a CAGR of 7.5% from 2022 to 2028.

Growing Residential and Commercial Construction Activities Fuels North America External Blinds Market

Strong economic conditions and low housing loan interest rates propel the expansion of construction activities in North America. According to the Oxford Economics/Haver Analytics data of contribution to global construction growth 2020–2030, China, India, and the US are among the major contributors in residential construction activities. In 2021, residential construction activity is expected to be the fastest-growing sector globally at 7.1%, according to the Marsh LLC data. The residential sector accounted for 44% of total global construction in 2020, making it the largest subsector and a key driver of the global growth. Therefore, all these factors boost the construction of residential and commercial buildings. Thus, the rising construction activities propel the demand for external blinds, which drives the North America external blinds market growth.

North America External Blinds Market Overview

The US, Canada, and Mexico are the key economies in North America. The North America is a leading region in the external blinds market. The growth in construction spendings along with rise in demand for smart home automation related gadgets are the key factors driving the market growth over the forecast period. As per the Associated

General Contractors of America, in 2021 residential construction spending increased by 23.2% from 2020, with gains of 32.8% for single-family spending and 15.6% for multifamily spending. The private non-residential construction spending increased 9.1% from December 2020. The supportive government policies such as First-Time Home Buyer Incentive is strengthening the constructional activities wherein the demand for external blinds is also increasing. As per the budget 2022 in Canada, the government had also introduced the Tax-Free First Home Savings Account and launched a New Housing Accelerator Fund worth US\$ 4 billion in coming 4 years starting in 2022-23. The aim of the initiative is to create 100,000 net new housing units over five years. Thus, such growth prospects in construction industry are anticipated to drive the demand for external blinds in North American countries which augments the market growth.

North America External Blinds Market Revenue and Forecast to 2028 (US\$ Million)

North America External Blinds Market Segmentation

The North America external blinds market is segmented into product type, operating system, material, and end-use, and country.

Based on product type, the North America external blinds market is segmented into venetian blinds, roller blinds, vertical blinds, panel blinds, and others. The vertical blinds segment accounted the largest share of the North America external blinds market in 2022.

By operating system, the North America external blinds market is bifurcated into manual and automated. The automated segment held a larger share of the North America external blinds market in 2022.

Based on material, the North America external blinds market is divided into metal, wood, plastic, and others. The metal segment held the largest share of the North America external blinds market in 2022.

By end use, the North America external blinds market is bifurcated into residential and commercial. In 2022, the commercial segment held a larger share of the North America external blinds market.

Based on country, the North America external blinds market is segmented into the US, Canada, and Mexico. The US dominated the North America external blinds market in 2022.

Alulux GmbH, Hill Country Blinds, Hunter Douglas, Serge Ferrari, and Stobag AG are some of the leading companies operating in the North America external blinds market.

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