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North America & Europe Unit Heater Market Size and Forecasts (2020 - 2030), Regional Share, Trends, and Growth Opportunity Analysis - By Product Type (Gas Fired, Hydronic, Electric, and Others), Installation (Horizontal, Vertical, and Suspended), and Application (Commercial, Industrial, and Residential)

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Abstracts

The North America & Europe unit heater market was valued at US$ 2.38 billion in 2022 and is expected to reach US$ 33.75 billion by 2030; it is estimated to register a CAGR of 5.9% from 2022 to 2030.

North America & Europe Unit Heater Market Overview

A unit heater is a self-contained heating appliance that can run on a variety of energy sources. Hot water, steam, No. 2 fuel oil, propane, and natural gas are a few energy sources that could be used. A heat exchanger, through which air from the heated room is blown, is usually included in the equipment. A blade fan or a squirrel cage fan can be used for this purpose. A squirrel cage fan has much higher air flows and blowing distances. Large spaces, such as workshops and engine rooms, are heated using unit heaters. The number of unit heaters used for heating increases as the size of the facility that must be kept at a certain temperature rises. Factors contributing to the market growth include the growing commercial sector across North America and Europe, increasing demand for energy-efficient unit heaters, and rising integration of smart technologies in unit heaters.

North America & Europe Unit Heater Market Driver

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Rising demand for low-noise operations, increasing integration of electric heaters with solar panels, growing use of sensors to automatically adjust the temperature, and elevated efficiency at lower costs are the factors driving the North America & Europe unit heater market. Manufacturers are focusing on implementing new motor designs by installing low-noise fans, thermostats, remote control options, and screen displays in unit heaters. Further, the increase in demand for energy-efficient equipment in food & beverages, manufacturing, chemicals, pharmaceutical, oil & gas, and other sectors is boosting the unit heater market growth. According to the US Energy Information Administration (EIA), manufacturing accounted for ~77% of industrial energy consumption. In addition, the growing replacement and maintenance of unit heaters are driving the demand for energy-efficient unit heaters in the region. This propels the North America & Europe unit heater market size in both the regions.

North America & Europe Unit Heater Market Growth

Europe unit heater market is segmented into Germany, France, Italy, Russia, the UK, Denmark, Norway, Poland, Sweden, and the Rest of Europe. Europe has encouraged technological advancements; the region’s growth is characterized by high GDP and GDP per capita, vast industrialization, well-established construction infrastructure, elevated standard of living, etc. The region is one of the prominent markets for unit heaters as many countries have cold climates for long periods. Western Europe and Nordic countries account for a larger share of the total sales of advanced HVAC systems, such as unit heaters, than Eastern Europe.

Additionally, Europe has a well-established commercial infrastructure. Governments of various countries in the region are highly focused on maintaining healthy indoor environments and public safety. Further, the existence of stringent labor safety norms, coupled with a positive outlook toward the adoption of advanced atmospheric systems for various industrial operations, is driving the adoption of heating equipment, including unit heaters, across the industrial sector in Europe. Moreover, companies are developing advanced HVAC sensors to improve the efficiency of HVAC systems. For instance, in March 2020, BELIMO, a Switzerland-based company, introduced new ultrasonic flow sensors for HVAC applications. These inline flow sensors are equipped with automatic glycol measurement and compensation features for maximizing HVAC system efficiency. Thus, the rise in significant developments in sensors to improve system efficiency in the industrial, commercial, and residential sectors is propelling the growth of the North America & Europe unit heater market.

North America & Europe Unit Heater Market Players

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Airtherm (Mestek Inc), Armstrong International Inc, Beacon Morris, Modine Manufacturing Co, KING ELECTRICAL MFG CO, Kroll Energy GmbH, Reznor HVAC (Nortek), Thermon Industries Inc, Trane Inc, and Turbonics Inc are among the key North America & Europe unit heater market players profiled during this market study. In addition to these players, several other important North America & Europe unit heater market players were also studied and analyzed during this market research study to get a holistic view of both the markets and their ecosystem.

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Contents

1. INTRODUCTION

1.1 The Insight Partners Research Report Guidance
1.2 Market Segmentation

2. EXECUTIVE SUMMARY

2.1 Key Insights
2.2 Market Attractiveness (Revenue)
2.3 Market Attractiveness (Volume)

3. RESEARCH METHODOLOGY

3.1 Coverage
3.2 Secondary Research
3.3 Primary Research

4. UNIT HEATER MARKET LANDSCAPE

4.1 Overview
4.2 PEST Analysis
4.3 Ecosystem Analysis

5. UNIT HEATER MARKET - KEY INDUSTRY DYNAMICS

5.1 Unit Heater Market - Key Industry Dynamics
5.2 Market Drivers
  5.2.1 Increasing Demand for Energy-Efficient Unit Heaters
  5.2.2 Flourishing Commercial Sector
5.3 Market Restraints
  5.3.1 Carbon Emission Concerns
  5.3.2 High Capital Expenditure Associated with Development of Unit Heaters
5.4 Market Opportunities
  5.4.1 Advances in Design that Complement Modern Infrastructure
  5.4.2 Growing Popularity of Ductless Unit Heaters
5.5 Future Trends
  5.5.1 Implementation of Smart Technologies with Unit Heaters

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5.6 Impact of Drivers and Restraints:

6. UNIT HEATER MARKET - GLOBAL MARKET ANALYSIS

6.1 North America & Europe Unit Heater Market Revenue (US$ Million), 2022 – 2030
6.2 North America & Europe Unit Heater Market Volume (Thousand Units), 2022 – 2030
6.3 North America & Europe Unit Heater Market Forecast and Analysis

7. NORTH AMERICA & EUROPE UNIT HEATER MARKET ANALYSIS - PRODUCT TYPE

7.1 Gas Fired
  7.1.1 Overview
  7.1.2 Gas Fired Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  7.1.3 Gas Fired Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
7.2 Hydronic
  7.2.1 Overview
  7.2.2 Hydronic Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  7.2.3 Hydronic Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
7.3 Electric
  7.3.1 Overview
  7.3.2 Electric Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  7.3.3 Electric Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
7.4 Others
  7.4.1 Overview
  7.4.2 Others Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  7.4.3 Others Unit Heater Market Volume and Forecast to 2030 (Thousand Units)

8. NORTH AMERICA & EUROPE UNIT HEATER MARKET ANALYSIS - INSTALLATION

8.1 Horizontal Unit Heater
  8.1.1 Overview
  8.1.2 Horizontal Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  8.1.3 Horizontal Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
8.2 Vertical Unit Heater
  8.2.1 Overview
  8.2.2 Vertical Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
  8.2.3 Vertical Unit Heater Market Volume and Forecast to 2030 (Thousand Units)

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8.3 Suspended Unit Heater
8.3.1 Overview
8.3.2 Suspended Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
8.3.3 Suspended Unit Heater Market Volume and Forecast to 2030 (Thousand Units)

9. NORTH AMERICA & EUROPE UNIT HEATER MARKET ANALYSIS - APPLICATION

9.1 Commercial
9.1.1 Overview
9.1.2 Commercial Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
9.1.3 Commercial Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
9.2 Industrial
9.2.1 Overview
9.2.2 Industrial Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
9.2.3 Industrial Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
9.3 Residential
9.3.1 Overview
9.3.2 Residential Unit Heater Market Revenue and Forecast to 2030 (US$ Million)
9.3.3 Residential Unit Heater Market Volume and Forecast to 2030 (Thousand Units)
9.4 Cross Segmentation Analysis

10. NORTH AMERICA & EUROPE UNIT HEATER MARKET - GEOGRAPHICAL ANALYSIS

10.1 Overview
10.2 North America
10.2.1 North America Unit Heater Market Overview
10.2.2 North America Unit Heater Market Revenue and Forecasts to 2030 (US$ Mn)
10.2.3 North America Unit Heater Market Breakdown by Product Type
10.2.3.1 North America Unit Heater Market Revenue Forecasts and Analysis - By Product Type
10.2.3.2 North America Unit Heater Market Volume Forecasts and Analysis - By Product Type
10.2.4 North America Unit Heater Market Breakdown by Installation
10.2.4.1 North America Unit Heater Market Revenue Forecasts and Analysis - By Installation
10.2.4.2 North America Unit Heater Market Volume Forecasts and Analysis - By Installation

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10.2.5 North America Unit Heater Market Breakdown by Application
10.2.5.1 North America Unit Heater Market Revenue Forecasts and Analysis - By Application
10.2.5.2 North America Unit Heater Market Volume Forecasts and Analysis - By Application
10.2.5.3 North America Unit Heater Market Revenue Forecasts and Cross Segmentation Analysis
10.2.5.4 North America Unit Heater Market Volume Forecasts and Cross Segmentation Analysis
10.2.6 North America Unit Heater Market Revenue and Forecasts and Analysis - By Country
10.2.6.1 North America Unit Heater Market Revenue Forecasts and Analysis - By Country
10.2.6.2 North America Unit Heater Market Volume Forecasts and Analysis - By Country
10.2.6.3 US Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.2.6.3.1 US Unit Heater Market Breakdown by Product Type
10.2.6.3.2 US Unit Heater Market Breakdown by Installation
10.2.6.3.3 US Unit Heater Market Breakdown by Application
10.2.6.3.4 US Unit Heater Market Cross Segmentation Analysis
10.2.6.4 Canada Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.2.6.4.1 Canada Unit Heater Market Breakdown by Product Type
10.2.6.4.2 Canada Unit Heater Market Breakdown by Installation
10.2.6.4.3 Canada Unit Heater Market Breakdown by Application
10.2.6.4.4 Canada Unit Heater Market Cross Segmentation Analysis
10.2.6.5 Mexico Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.2.6.5.1 Mexico Unit Heater Market Breakdown by Product Type
10.2.6.5.2 Mexico Unit Heater Market Breakdown by Installation
10.2.6.5.3 Mexico Unit Heater Market Breakdown by Application
10.2.6.5.4 Mexico Unit Heater Market Cross Segmentation Analysis
10.3 Europe
10.3.1 Europe Unit Heater Market Overview
10.3.2 Europe Unit Heater Market Revenue and Forecasts to 2030 (US$ Mn)
10.3.3 Europe Unit Heater Market Breakdown by Product Type
10.3.3.1 Europe Unit Heater Market Revenue Forecasts and Analysis - By Product Type
10.3.3.2 Europe Unit Heater Market Volume Forecasts and Analysis - By Product Type

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10.3.4 Europe Unit Heater Market Breakdown by Installation
10.3.4.1 Europe Unit Heater Market Revenue Forecasts and Analysis - By Installation
10.3.4.2 Europe Unit Heater Market Volume Forecasts and Analysis - By Installation
10.3.5 Europe Unit Heater Market Breakdown by Application
10.3.5.1 Europe Unit Heater Market Revenue Forecasts and Analysis - By Application
10.3.5.2 Europe Unit Heater Market Volume Forecasts and Analysis - By Application
10.3.5.3 Europe Unit Heater Market Revenue Forecasts and Cross Segmentation Analysis
10.3.5.4 Europe Unit Heater Market Volume Forecasts and Cross Segmentation Analysis
10.3.6 Europe Unit Heater Market Revenue and Forecasts and Analysis - By Country
10.3.6.1 Europe Unit Heater Market Revenue Forecasts and Analysis - By Country
10.3.6.2 Europe Unit Heater Market Volume Forecasts and Analysis - By Country
10.3.6.3 Germany Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.3.1 Germany Unit Heater Market Breakdown by Product Type
10.3.6.3.2 Germany Unit Heater Market Breakdown by Installation
10.3.6.3.3 Germany Unit Heater Market Breakdown by Application
10.3.6.3.4 Germany Unit Heater Market Cross Segmentation Analysis
10.3.6.4 France Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.4.1 France Unit Heater Market Breakdown by Product Type
10.3.6.4.2 France Unit Heater Market Breakdown by Installation
10.3.6.4.3 France Unit Heater Market Breakdown by Application
10.3.6.4.4 France Unit Heater Market Cross Segmentation Analysis
10.3.6.5 Italy Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.5.1 Italy Unit Heater Market Breakdown by Product Type
10.3.6.5.2 Italy Unit Heater Market Breakdown by Installation
10.3.6.5.3 Italy Unit Heater Market Breakdown by Application
10.3.6.5.4 Italy Unit Heater Market Cross Segmentation Analysis
10.3.6.6 Russia Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.6.1 Russia Unit Heater Market Breakdown by Product Type
10.3.6.6.2 Russia Unit Heater Market Breakdown by Installation
10.3.6.6.3 Russia Unit Heater Market Breakdown by Application
10.3.6.6.4 Russia Unit Heater Market Cross Segmentation Analysis
10.3.6.7 UK Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.7.1 UK Unit Heater Market Breakdown by Product Type
10.3.6.7.2 UK Unit Heater Market Breakdown by Installation
10.3.6.7.3 UK Unit Heater Market Breakdown by Application

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10.3.6.7.4 UK Unit Heater Market Cross Segmentation Analysis
10.3.6.8 Denmark Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.8.1 Denmark Unit Heater Market Breakdown by Product Type
10.3.6.8.2 Denmark Unit Heater Market Breakdown by Installation
10.3.6.8.3 Denmark Unit Heater Market Breakdown by Application
10.3.6.8.4 Denmark Unit Heater Market Cross Segmentation Analysis
10.3.6.9 Norway Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.9.1 Norway Unit Heater Market Breakdown by Product Type
10.3.6.9.2 Norway Unit Heater Market Breakdown by Installation
10.3.6.9.3 Norway Unit Heater Market Breakdown by Application
10.3.6.9.4 Norway Unit Heater Market Cross Segmentation Analysis
10.3.6.10 Poland Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.10.1 Poland Unit Heater Market Breakdown by Product Type
10.3.6.10.2 Poland Unit Heater Market Breakdown by Installation
10.3.6.10.3 Poland Unit Heater Market Breakdown by Application
10.3.6.10.4 Poland Unit Heater Market Cross Segmentation Analysis
10.3.6.11 Sweden Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.11.1 Sweden Unit Heater Market Breakdown by Product Type
10.3.6.11.2 Sweden Unit Heater Market Breakdown by Installation
10.3.6.11.3 Sweden Unit Heater Market Breakdown by Application
10.3.6.11.4 Sweden Unit Heater Market Cross Segmentation Analysis
10.3.6.12 Rest of Europe Unit Heater Market Forecasts to 2030 (US$ Mn and Thousand Units)
10.3.6.12.1 Rest of Europe Unit Heater Market Breakdown by Product Type
10.3.6.12.2 Rest of Europe Unit Heater Market Breakdown by Installation
10.3.6.12.3 Rest of Europe Unit Heater Market Breakdown by Application
10.3.6.12.4 Rest of Europe Unit Heater Market Cross Segmentation Analysis

11. UNIT HEATER MARKET – IMPACT OF COVID-19 PANDEMIC

11.1 Pre & Post Covid-19 Impact

12. COMPETITIVE LANDSCAPE

12.1 Heat Map Analysis By Key Players

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12.2 Company Positioning & Concentration

13. INDUSTRY LANDSCAPE

13.1 Overview
13.2 Market Initiative

14. COMPANY PROFILES

14.1 Turbonics, Inc.
  14.1.1 Key Facts
  14.1.2 Business Description
  14.1.3 Products and Services
  14.1.4 Financial Overview
  14.1.5 SWOT Analysis
  14.1.6 Key Developments
14.2 KING ELECTRICAL MFG. CO.
  14.2.1 Key Facts
  14.2.2 Business Description
  14.2.3 Products and Services
  14.2.4 Financial Overview
  14.2.5 SWOT Analysis
  14.2.6 Key Developments
14.3 Armstrong International Inc.
  14.3.1 Key Facts
  14.3.2 Business Description
  14.3.3 Products and Services
  14.3.4 Financial Overview
  14.3.5 SWOT Analysis
  14.3.6 Key Developments
14.4 Reznor HVAC
  14.4.1 Key Facts
  14.4.2 Business Description
  14.4.3 Products and Services
  14.4.4 Financial Overview
  14.4.5 SWOT Analysis
  14.4.6 Key Developments
14.5 Trane Inc.
  14.5.1 Key Facts

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14.5.2 Business Description
14.5.3 Products and Services
14.5.4 Financial Overview
14.5.5 SWOT Analysis
14.5.6 Key Developments
14.6 Airtherm
14.6.1 Key Facts
14.6.2 Business Description
14.6.3 Products and Services
14.6.4 Financial Overview
14.6.5 SWOT Analysis
14.6.6 Key Developments
14.7 Beacon Morris
14.7.1 Key Facts
14.7.2 Business Description
14.7.3 Products and Services
14.7.4 Financial Overview
14.7.5 SWOT Analysis
14.7.6 Key Developments
14.8 Kroll Energy GmbH
14.8.1 Key Facts
14.8.2 Business Description
14.8.3 Products and Services
14.8.4 Financial Overview
14.8.5 SWOT Analysis
14.8.6 Key Developments
14.9 Thermon Industries, Inc.
14.9.1 Key Facts
14.9.2 Business Description
14.9.3 Products and Services
14.9.4 Financial Overview
14.9.5 SWOT Analysis
14.9.6 Key Developments
14.10 Modine Manufacturing Co
14.10.1 Key Facts
14.10.2 Business Description
14.10.3 Products and Services
14.10.4 Financial Overview
14.10.5 SWOT Analysis

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14.10.6 Key Developments

15. APPENDIX

15.1 About The Insight Partners
15.2 Word Index

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