

North America Employment Screening Services Market Forecast to 2030 - Regional Analysis - by Services [Background Check (Credit Check and Criminal Record), Verification (Qualification, Employment History Verification, Reference, and Others), and Medical & Drug Testing], Application (IT and Telecom, BFSI, Government Agencies, Travel and Hospitality, Manufacturing, Retail, Healthcare, and Others), and Organization Size (SMEs and Large Enterprises)

<https://marketpublishers.com/r/N3EB74D6413EEN.html>

Date: August 2024

Pages: 105

Price: US\$ 3,550.00 (Single User License)

ID: N3EB74D6413EEN

Abstracts

The North America employment screening services market was valued at US\$ 2,645.96 million in 2022 and is expected to reach US\$ 5,870.95 million by 2030; it is estimated to record a CAGR of 10.5% from 2022 to 2030 .

Demand for Time-Efficient Selection Systems Owing to Rising Number of Job Applicants Fuel North America Employment Screening Services Market

In the 21st century, there has been an enormous influx of population in urban cities in developed and developing countries in search of a better life. High standards of living, better job opportunities, and access to modern amenities and services are a few major factors driving the migration of the rural population to urban areas. The steady growth of developing economies in the post-recession era has led to a rise in consumers' disposable income. According to the World Bank, ~50% of the population lives in urban areas worldwide. By 2045, the world's urban population will increase by 1.5 times to 6

billion. With continued urbanization, the need for jobs in urban areas would grow at full throttle in the coming years. With a subsequent surge in the number of candidates applying for a single job position in any organization, selecting the most suitable candidate for a particular profile has become more tedious. Conventional interview methods for job screening prove time-consuming and inefficient. Employment screening services help evaluate applicants more quickly and efficiently. Employment screening services automate procedures such as reference verification, criminal background checks, and educational verification, saving recruiters a substantial amount of time. Recruiters use screening reports to identify the most qualified prospects rapidly and objectively. Thus, the demand for efficient and quicker employee screening systems triggers the adoption of employment screening services.

North America Employment Screening Services Market Overview

The demand for employment screening services is surging in the US due to the robust livestock industry, growing awareness of the nutritional benefits of employment screening services, and increasing adoption of sustainable agricultural practices. According to Horse Industry Statistics, there are 7.25 million horses in the US as of 2024. With the US being a significant player in the equine industry, there is a consistent need for high-quality feed to support the health and productivity of livestock. Also, US is the largest producer of employment screening services, in 2022 the employment screening services production accounted for 48 million tons. The country accounts for almost 48% in exports accounting for approximately 2 billion export value. Additionally, as consumers become more conscious about animal welfare and environmentally friendly farming practices, the demand for employment screening services produced using sustainable methods would continue to grow in the coming years.

North America Employment Screening Services Market Revenue and Forecast to 2030 (US\$ Million)

North America Employment Screening Services Market Segmentation

The North America employment screening services market is segmented based on services, application, organization size, and country. Based on services, the North America employment screening services market is categorized into background check, verification, and medical & drug testing. The verification segment held the largest market share in 2022.

By application, the North America employment screening services market is segmented

into IT and Telecom, BFSI, government agencies, travel and hospitality, manufacturing, retail, healthcare, and others. The IT and Telecom segment held the largest market share in 2022.

In terms of organization size, the North America employment screening services market is bifurcated into SMEs and large enterprises. The large enterprises segment held a larger market share in 2022.

Based on country, the North America employment screening services market is segmented into the US, Canada, and Mexico. The US dominated the North America employment screening services market share in 2022.

Accurate Background; A-Check America, Inc.; First Advantage Corp; HireRight LLC; Insperity Inc; Sterling Check Corp; Inflection Risk Solutions LLC; Pinkerton Consulting & Investigations Inc; Triton Inc; and Verity Screening Solutions LLC are some of the leading players operating in the North America employment screening services market.

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