

North America Employment Screening Services Market Forecast to 2030 - Regional Analysis - by Services [Background Check (Credit Check and Criminal Record), Verification (Qualification, Employment History Verification, Reference, and Others), and Medical & Drug Testing], Application (IT and Telecom, BFSI, Government Agencies, Travel and Hospitality, Manufacturing, Retail, Healthcare, and Others), and Organization Size (SMEs and Large Enterprises)

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Abstracts

The North America employment screening services market was valued at US\$ 2,645.96 million in 2022 and is expected to reach US\$ 5,870.95 million by 2030; it is estimated to record a CAGR of 10.5% from 2022 to 2030 .

Demand for Time-Efficient Selection Systems Owing to Rising Number of Job Applicants Fuel North America Employment Screening Services Market

In the 21st century, there has been an enormous influx of population in urban cities in developed and developing countries in search of a better life. High standards of living, better job opportunities, and access to modern amenities and services are a few major factors driving the migration of the rural population to urban areas. The steady growth of developing economies in the post-recession era has led to a rise in consumers' disposable income. According to the World Bank, ~50% of the population lives in urban areas worldwide. By 2045, the world's urban population will increase by 1.5 times to 6

billion. With continued urbanization, the need for jobs in urban areas would grow at full throttle in the coming years. With a subsequent surge in the number of candidates applying for a single job position in any organization, selecting the most suitable candidate for a particular profile has become more tedious. Conventional interview methods for job screening prove time-consuming and inefficient. Employment screening services help evaluate applicants more quickly and efficiently. Employment screening services automate procedures such as reference verification, criminal background checks, and educational verification, saving recruiters a substantial amount of time. Recruiters use screening reports to identify the most qualified prospects rapidly and objectively. Thus, the demand for efficient and quicker employee screening systems triggers the adoption of employment screening services.

North America Employment Screening Services Market Overview

The demand for employment screening services is surging in the US due to the robust livestock industry, growing awareness of the nutritional benefits of employment screening services, and increasing adoption of sustainable agricultural practices. According to Horse Industry Statistics, there are 7.25 million horses in the US as of 2024. With the US being a significant player in the equine industry, there is a consistent need for high-quality feed to support the health and productivity of livestock. Also, US is the largest producer of employment screening services, in 2022 the employment screening services production accounted for 48 million tons. The country accounts for almost 48% in exports accounting for approximately 2 billion export value. Additionally, as consumers become more conscious about animal welfare and environmentally friendly farming practices, the demand for employment screening services produced using sustainable methods would continue to grow in the coming years.

North America Employment Screening Services Market Revenue and Forecast to 2030 (US\$ Million)

North America Employment Screening Services Market Segmentation

The North America employment screening services market is segmented based on services, application, organization size, and country. Based on services, the North America employment screening services market is categorized into background check, verification, and medical & drug testing. The verification segment held the largest market share in 2022.

By application, the North America employment screening services market is segmented

into IT and Telecom, BFSI, government agencies, travel and hospitality, manufacturing, retail, healthcare, and others. The IT and Telecom segment held the largest market share in 2022.

In terms of organization size, the North America employment screening services market is bifurcated into SMEs and large enterprises. The large enterprises segment held a larger market share in 2022.

Based on country, the North America employment screening services market is segmented into the US, Canada, and Mexico. The US dominated the North America employment screening services market share in 2022.

Accurate Background; A-Check America, Inc.; First Advantage Corp; HireRight LLC; Insperity Inc; Sterling Check Corp; Inflection Risk Solutions LLC; Pinkerton Consulting & Investigations Inc; Triton Inc; and Verity Screening Solutions LLC are some of the leading players operating in the North America employment screening services market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Ecosystem Analysis
 - 4.2.1 List of Vendors in the Value Chain

5. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Demand for Time-Efficient Selection Systems Owing to Rising Number of Job Applicants
 - 5.1.2 Increase in Job Immigrants Amid Globalization
 - 5.1.3 Need to Mitigate Risks Associated with Fraudulent Activities of Applicants
- 5.2 Market Restraints
 - 5.2.1 Concerns Related to Confidentiality of Candidate Data
- 5.3 Market Opportunities
 - 5.3.1 Introduction of Big Data
- 5.4 Future Trends
 - 5.4.1 Demand for Enterprise-Level Software and Database

5.4.2 Adoption of Blockchain and Other Advanced Technologies in Employee Screening

5.5 Impact of Drivers and Restraints:

6. EMPLOYMENT SCREENING SERVICES MARKET – NORTH AMERICA ANALYSIS

6.1 Overview

6.2 Employment Screening Services Market Revenue (US\$ Million), 2020–2030

6.3 Employment Screening Services Market Forecast Analysis

7. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET ANALYSIS – BY SERVICES

7.1 Background Check

7.1.1 Overview

7.1.2 Background Check: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.1.3 Credit Check

7.1.3.1 Overview

7.1.3.2 Credit Check: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.1.4 Criminal Record

7.1.4.1 Overview

7.1.4.2 Criminal Record: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.2 Verification

7.2.1 Overview

7.2.2 Verification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.2.2.1 Qualification

7.2.2.1.1 Overview

7.2.2.1.2 Qualification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.2.2.2 Employment History Verification

7.2.2.2.1 Overview

7.2.2.2.2 Employment History Verification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.2.2.3 Reference

7.2.2.3.1 Overview

7.2.2.3.2 Reference: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.2.2.4 Others

7.2.2.4.1 Overview

7.2.2.4.2 Others: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

7.3 Medical and Drug Testing

7.3.1 Overview

7.3.2 Medical and Drug Testing: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET ANALYSIS – BY APPLICATION

8.1 IT and Telecom

8.1.1 Overview

8.1.2 IT and Telecom: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.2 BFSI

8.2.1 Overview

8.2.2 BFSI: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.3 Government Agencies

8.3.1 Overview

8.3.2 Government Agencies: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.4 Travel and Hospitality

8.4.1 Overview

8.4.2 Travel and Hospitality: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.5 Manufacturing

8.5.1 Overview

8.5.2 Manufacturing: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.6 Retail

8.6.1 Overview

8.6.2 Retail: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.7 Healthcare

8.7.1 Overview

8.7.2 Healthcare: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

8.8 Others

8.8.1 Overview

8.8.2 Others: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

9. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET ANALYSIS – BY ORGANIZATION SIZE

9.1 SMEs

9.1.1 Overview

9.1.2 SMEs: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

9.2 Large Enterprises

9.2.1 Overview

9.2.2 Large Enterprises: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

10. NORTH AMERICA EMPLOYMENT SCREENING SERVICES MARKET – COUNTRY ANALYSIS

10.1 North America Market Overview

10.1.1 North America: Employment Screening Services Market – Revenue and Forecast Analysis – by Country

10.1.1.1 North America: Employment Screening Services Market – Revenue and Forecast Analysis – by Country

10.1.1.2 United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.1.2.1 United States: Employment Screening Services Market Breakdown, by Services

10.1.1.2.1.1 United States: Employment Screening Services Market Breakdown, by Background Check

10.1.1.2.1.2 United States: Employment Screening Services Market Breakdown, by Verification

10.1.1.2.2 United States: Employment Screening Services Market Breakdown, by Application

10.1.1.2.3 United States: Employment Screening Services Market Breakdown, by Organization Size

10.1.1.3 Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.1.3.1 Canada: Employment Screening Services Market Breakdown, by Services

10.1.1.3.1.1 Canada: Employment Screening Services Market Breakdown, by Background Check

10.1.1.3.1.2 Canada: Employment Screening Services Market Breakdown, by Verification

10.1.1.3.2 Canada: Employment Screening Services Market Breakdown, by Application

10.1.1.3.3 Canada: Employment Screening Services Market Breakdown, by Organization Size

10.1.1.4 Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.1.4.1 Mexico: Employment Screening Services Market Breakdown, by Services

10.1.1.4.1.1 Mexico: Employment Screening Services Market Breakdown, by Background Check

10.1.1.4.1.2 Mexico: Employment Screening Services Market Breakdown, by Verification

10.1.1.4.2 Mexico: Employment Screening Services Market Breakdown, by Application

10.1.1.4.3 Mexico: Employment Screening Services Market Breakdown, by Organization Size

11. COMPETITIVE LANDSCAPE

11.1 Company Positioning & Concentration

11.2 Heat Map Analysis

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.2 New Product Development

12.3 Merger and Acquisition

13. COMPANY PROFILES

13.1 Accurate Background, LLC

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 A-Check Global

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

13.2.4 Financial Overview

13.2.5 SWOT Analysis

13.2.6 Key Developments

13.3 First Advantage Corp

13.3.1 Key Facts

13.3.2 Business Description

13.3.3 Products and Services

13.3.4 Financial Overview

13.3.5 SWOT Analysis

13.3.6 Key Developments

13.4 HireRight Holdings Corp

13.4.1 Key Facts

13.4.2 Business Description

13.4.3 Products and Services

13.4.4 Financial Overview

13.4.5 SWOT Analysis

13.4.6 Key Developments

13.5 Insperity Inc

13.5.1 Key Facts

13.5.2 Business Description

13.5.3 Products and Services

13.5.4 Financial Overview

13.5.5 SWOT Analysis

13.5.6 Key Developments

13.6 Sterling Check Corp

13.6.1 Key Facts

13.6.2 Business Description

- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 Inflection Risk Solutions, LLC. (GoodHire)
 - 13.7.1 Key Facts
 - 13.7.2 Business Description
 - 13.7.3 Products and Services
 - 13.7.4 Financial Overview
 - 13.7.5 SWOT Analysis
 - 13.7.6 Key Developments
- 13.8 Pinkerton Consulting & Investigations, Inc
 - 13.8.1 Key Facts
 - 13.8.2 Business Description
 - 13.8.3 Products and Services
 - 13.8.4 Financial Overview
 - 13.8.5 SWOT Analysis
 - 13.8.6 Key Developments
- 13.9 Triton Inc
 - 13.9.1 Key Facts
 - 13.9.2 Business Description
 - 13.9.3 Products and Services
 - 13.9.4 Financial Overview
 - 13.9.5 SWOT Analysis
 - 13.9.6 Key Developments
- 13.10 Verity Screening Solutions
 - 13.10.1 Key Facts
 - 13.10.2 Business Description
 - 13.10.3 Products and Services
 - 13.10.4 Financial Overview
 - 13.10.5 SWOT Analysis
 - 13.10.6 Key Developments

14. APPENDIX

- 14.1 Word Index
- 14.2 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Employment Screening Services Market Segmentation

Table 2. List of Vendors

Table 3. Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Table 4. Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Services

Table 5. Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Application

Table 6. Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Organization Size

Table 7. North America: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Country

Table 8. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Services

Table 9. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Background Check

Table 10. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Verification

Table 11. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Application

Table 12. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Organization Size

Table 13. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Services

Table 14. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Background Check

Table 15. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Verification

Table 16. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Application

Table 17. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Organization Size

Table 18. Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Services

Table 19. Mexico: Employment Screening Services Market – Revenue and Forecast to

2030 (US\$ Million) – by Background Check

Table 20. Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Verification

Table 21. Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Application

Table 22. Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million) – by Organization Size

Table 23. Heat Map Analysis by Key Players

Table 24. List of Abbreviation

List Of Figures

LIST OF FIGURES

- Figure 1. Employment Screening Services Market Segmentation, by Country
- Figure 2. Employment Screening Services Market – Key Market Dynamics
- Figure 3. Impact Analysis of Drivers and Restraints
- Figure 4. Employment Screening Services Market Revenue (US\$ Million), 2020–2030
- Figure 5. Employment Screening Services Market Share (%) – by Services (2022 and 2030)
- Figure 6. Background Check: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 7. Credit Check: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 8. Criminal Record: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 9. Verification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 10. Qualification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 11. Employment History Verification: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 12. Reference: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 13. Others: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 14. Medical and Drug Testing: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 15. Employment Screening Services Market Share (%) – by Application (2022 and 2030)
- Figure 16. IT and Telecom: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 17. BFSI: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 18. Government Agencies: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 19. Travel and Hospitality: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 20. Manufacturing: Employment Screening Services Market – Revenue and

Forecast to 2030 (US\$ Million)

Figure 21. Retail: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 22. Healthcare: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 23. Others: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 24. Employment Screening Services Market Share (%) – by Organization Size (2022 and 2030)

Figure 25. SMEs: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 26. Large Enterprises: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 27. North America: Employment Screening Services Market, by Key Countries – Revenue (2022) (US\$ Million)

Figure 28. North America: Employment Screening Services Market Breakdown, by Key Countries, 2022 and 2030 (%)

Figure 29. United States: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 30. Canada: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 31. Mexico: Employment Screening Services Market – Revenue and Forecast to 2030 (US\$ Million)

Figure 32. Company Positioning & Concentration

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