

North America Electronic Data Interchange (EDI)

Market Forecast to 2030 – Regional Analysis – by

Component (Solution, Services), Type (Direct EDI, EDI
via AS2, EDI via VAN, Mobile EDI, Web EDI, EDI
Outsourcing, Others), and Industry (BFSI, Retail and
Consumer Goods, Healthcare, IT and
Telecommunication, Transportation and Logistics,
Others)

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### **Abstracts**

The North America electronic data interchange (EDI) market was valued at US\$ 9,954.57 million in 2022 and is expected to reach US\$ 19,612.55 million by 2030; it is estimated to grow at a CAGR of 8.8% from 2022 to 20 30.

Increasing Adoption of EDI Transactions and Standards Fuels the North America Electronic Data Interchange (EDI) Market.

An electronic data interchange (EDI) document comprises minimum vital data to ensure smooth EDI transactions. The organizations are required to adhere to stringent EDI formatting rules as this help retrieve the document's relevant information. The EDI document consists of several transaction numbers from the EDI public format. For example, the purchase order (PO) is assigned to the invoice transaction number 810 and the EDI transaction number 850. Thus, the EDI translator obtains an EDI 850 PO document that easily recognizes the order number, items in the order, the company name of the buyer, and the price per item. An efficient EDI transaction enhances the overall data exchange process with seamless automation of B2B workflows and effective integration of the external and internal systems, cloud ecosystems, and



applications.

Many governments are authorizing the adoption of EDI solutions in specific countries for receiving and sending data from organizations to trading partners. EDI solution providers offer various solutions with benefits such as compliance features to tackle the complex country regulations and guard against any risk associated with the regulatory compliances that affect 'procure to pay' and 'order to cash' business processes. The EDI standard formats of a document on which the data interchange depends are managed and efficiently interpreted by computers so that both parties can easily understand it.

Every country has a different set of regulations, and companies are required to stay updated to avoid penalties or fines (also known as chargebacks). Mounting government and industry compliances are associated with the adoption of EDI for automating and streamlining invoices, purchase orders, acknowledgments, tracking, and payment reports. ANSI ASC X12, TRADACOMS (Trading Data Communications), UN/EDIFACT, are a few EDI standards mandated by the governments for organizations. Therefore, the implementation of such compliances by the organizations further drives the market.

Various providers are developing EDI systems to deliver a more robust and user-friendly experience. For instance, in July 2023, Jitterbit, Inc. launched its self-managed, cloud-based EDI solution fully integrated into the Jitterbit Harmony platform. With Harmony EDI, users can fully self-serve and self-manage EDI processes. Data is automatically transferred between trading partners (i.e., Amazon.com, Inc., Home Depot, Inc., Lowe's, and Walmart Inc.) and merchants into the merchant's Enterprise resource planning (ERP), Customer relationship management (CRM), and shipping systems. Harmony EDI system helps to streamline processes and automate workflows, eliminating the manual processing and approvals of EDI transactions and ensuring the accuracy of information being transmitted between systems. Such developments propel the adoption of the EDI system to automate the workflow process.

North America Electronic Data Interchange (EDI) Market Overview

The US, Canada, and Mexico are major economies in North America. The US is a developed country in terms of modern technology and developed IT infrastructure. Technological advancements have led to highly competitive markets across North America. The region hosts several technological giants that invest significant amounts in developing robust technologies. The US has clearly past the phase of early adoption of EDI solutions. With continuous increases in data transactions in B2C, B2B, and more,



many organizations and their partners are projected to report business growth in the future. Huge numbers of enterprises are showing interest in EDI solutions to interchange their data accurately, efficiently, and safely. The US has several service providers offering automated EDI solutions. The country's organizations and government are showing interest in opting and promoting EDI solutions. The adoption of EDI solutions has resulted in increased efficiency and cost savings throughout the US government, which motivates other organizations to follow the same. EDI implementation is rising in the region at a sustainable pace due to emerging technologies and rising investments in on-the-cloud systems by organizations.

The growing spending on adoption of cloud services in North America and presence of potential opportunities across next-generation IT technology in the healthcare and BFSI sectors propel the EDI market growth. The demand for EDI services is rising in the healthcare sector due to the emerging trend of outsourcing activities, including claims handling and management, revenue cycle management, and partner management services. The region has a developed healthcare infrastructure, favorable regulatory scenarios, and broad insurance coverage. It also reports rising demand for healthcare supply chain management solutions, growing number of private healthcare market players, and the presence of well-known healthcare IT companies.

North America Electronic Data Interchange (EDI) Market Revenue and Forecast to 2030 (US\$ Million)

North America Electronic Data Interchange (EDI) Market Segmentation

The North America electronic data interchange (EDI) market is segmented based on component, type, industry, and country.

Based on component, the North America electronic data interchange (EDI) market is bifurcated into solution and services. The solution segment held a larger North America electronic data interchange (EDI) market share in 2022.

In terms of type, the North America electronic data interchange (EDI) market is categorized into direct EDI, EDI via AS2, EDI via VAN, mobile EDI, web EDI, EDI outsourcing, and others. The EDI via AS2 segment held the largest North America electronic data interchange (EDI) market share in 2022.

By industry, the North America electronic data interchange (EDI) market is segmented into BFSI, retail and consumer goods, healthcare, IT and telecommunication,



transportation and logistics, and others. The retail and consumer goods segment held the largest North America electronic data interchange (EDI) market share in 2022.

Based on country, the North America electronic data interchange (EDI) market is categorized into the US, Canada, and Mexico. The US dominated the North America electronic data interchange (EDI) market in 2022.

Boomi Inc, Cerner Corp, Comarch SA, EDICOM, GoAnywhere MFT, International Business Machines Corp, Mulesoft LLC, Optum Inc, SPS Commerce Inc, The Descartes Systems Group Inc, and TrueCommerce Inc are some of the leading companies operating in the North America electronic data interchange (EDI) market.



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