

North America Drywall Panels Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Regular, Moisture-Resistant, Plaster Baseboard, Paperless, Type X, and Others) and Application (Residential and Non-Residential)

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Abstracts

The North America drywall panels market is expected to grow from US\$ 15,828.65 million in 2022 to US\$ 22,557.72 million by 2028. It is estimated to grow at a CAGR of 6.1% from 2022 to 2028.

Rising Construction Industry is Driving the North America Drywall Panels Market

Drywall panels, also known as wallboard, plasterboard, and gypsum board, are used in the construction of residential and non-residential buildings for interior walls, ceiling applications, and separation walls. They are used for direct decoration or thistle plaster finish. A drywall panel is preferred to plaster because it is easier to install and repair, less expensive, and more durable. It takes less time to mount and is also widely available. Drywall panels are also fire-resistant. All these benefits of drywall panels are boosting their use in residential and non-residential construction activities. The construction industry in various countries across the region is rapidly growing. Rise in government investments and increase in demand for residential constructions are propelling the growth of the construction industry. The country such as the US have the largest construction business in the world. In North America, the construction industry is one of the significant contributors to the region's economy. According to the Associated General Contractors of America (AGC), the US construction industry creates US\$ 1.4 trillion worth of structures each year. The rise in construction activities due to the increasing population and rapidly growing commercial sector across the region are driving the construction sector in North America. Hence, the rising construction industry

globally is mainly driving the demand for drywall panels.

North America Drywall Panels Market Overview

The US, Canada, and Mexico are the key economies in North America. Factors such as the resistance to fire and durability of drywall panels and increased construction activity in the region positively impact the drywall panels adoption. Various countries in North America use various model building codes to avoid fire accidents. For instance, model building codes such as International Building Code by the International Code Council and NFPA 5000 by the National Fire Protection Association are commonly used in the US. The widespread use of drywall panels in residential and commercial construction fuels the North America North America Drywall Panels Market growth in North America. The construction sector in North America is rapidly developing due to a robust economy and increased federal and state financing for public works and institutional structures. Rapid development and urbanization are also driving the North America drywall panels market. The construction industry in North America is one of the major contributors to the region's economy. According to the Associated General Contractors of America (AGC), the US construction industry annually creates US\$ 1.4 trillion worth of structures. The rise in construction activities owing to the increasing population and rapidly growing commercial sector across the region is driving the construction sector in North America. All these factors are boosting the growth of the North America drywall panels market. Many domestic and international corporations have a substantial presence in North America. Georgia-Pacific LLC and American Gypsum Company LLC are among the key players in the North America drywall panels market. Manufacturers in the area are investing heavily in drywall panel research and development and product development. This, in turn, will fuel the market growth during the forecast period.

North America Drywall Panels Market Revenue and Forecast to 2028 (US\$ Million)

North America Drywall Panels Market Segmentation

The North America drywall panels market is segmented into type, application, and country.

Based on type, the North America drywall panels market is segmented into regular, moisture-resistant, plaster baseboard, paperless, type x, and others. In 2022, the regular segment registered a largest share in the North America drywall panels market.

Based on application, the North America drywall panels market is bifurcated into

residential and non-residential. In 2022, the residential segment registered a largest share in the North America drywall panels market.

Based on country, the North America drywall panels market is segmented into the US, Canada, and Mexico. In 2022, the US segment registered a largest share in the North America drywall panels market.

American Gypsum Co LLC; Compagnie de Saint Gobain SA; Georgia-Pacific LLC; Knauf Gips KG; and National Gypsum Co are the leading companies operating in the North America drywall panels market.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 North America Drywall Panels Market, by Type
 - 1.3.2 North America Drywall Panels Market, by Application
 - 1.3.3 North America Drywall Panels Market, by Country

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Scope of the Study
- 3.2 Research Methodology
 - 3.2.1 Data Collection:
 - 3.2.2 Primary Interviews:
 - 3.2.3 Hypothesis formulation:
 - 3.2.4 Macro-economic factor analysis:
 - 3.2.5 Developing base number:
 - 3.2.6 Data Triangulation:
 - 3.2.7 Country level data:

4. NORTH AMERICA DRYWALL PANELS MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinions

5. NORTH AMERICA NORTH AMERICA DRYWALL PANELS MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Rising Construction Industry
 - 5.1.2 Surging Use of Drywall Panels in Modern Buildings

5.2 Market Restraints

5.2.1 Growing Concerns Related to Harmful Effects of Drywall Panels

5.3 Future Trends

5.3.1 Focus on Recycling Drywall Panels

5.4 Impact Analysis

6. DRYWALL PANELS – NORTH AMERICA MARKET ANALYSIS

6.1 North America North America Drywall Panels Market –Volume and Forecast to 2028 (Million Square Meter)

6.2 North America Drywall Panels Market –Revenue and Forecast to 2028 (US\$ Million)

7. NORTH AMERICA DRYWALL PANELS MARKET ANALYSIS – BY TYPE

7.1 Overview

7.2 North America Drywall Panels Market, By Type (2021 and 2028)

7.3 Regular

7.3.1 Overview

7.3.2 Regular: North America Drywall Panels Market – Volume and Forecast to 2028 (Million Square Meter)

7.3.3 Regular: North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)

7.4 Moisture-Resistant

7.4.1 Overview

7.4.2 Moisture-Resistant: North America Drywall Panels Market – Volume and Forecast to 2028 (Million Square Meter)

7.4.3 Moisture-Resistant: North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)

7.5 Plaster Baseboard

7.5.1 Overview

7.5.2 Plaster Baseboard: North America Drywall Panels Market – Volume and Forecast to 2028 (Million Square Meter)

7.5.3 Plaster Baseboard: North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)

7.6 Paperless

7.6.1 Overview

7.6.2 Paperless: North America Drywall Panels Market – Volume and Forecast to 2028 (Million Square Meter)

7.6.3 Paperless: North America Drywall Panels Market – Revenue and Forecast to 2028

(US\$ Million)

7.7 Type X

7.7.1 Overview

7.7.2 Type X: North America Drywall Panels Market – Volume and Forecast to 2028

(Million Square Meter)

7.7.3 Type X: North America Drywall Panels Market – Revenue and Forecast to 2028

(US\$ Million)

7.8 Others

7.8.1 Overview

7.8.2 Others: North America Drywall Panels Market – Volume and Forecast to 2028

(Million Square Meter)

7.8.3 Others: North America Drywall Panels Market – Revenue and Forecast to 2028

(US\$ Million)

8. NORTH AMERICA DRYWALL PANELS MARKET ANALYSIS – BY APPLICATION

8.1 Overview

8.2 North America Drywall Panels Market, By Application (2021 and 2028)

8.3 Residential

8.3.1 Overview

8.3.2 Residential: North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)

8.4 Non-Residential

8.4.1 Overview

8.4.2 Non-Residential: North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)

9. NORTH AMERICA DRYWALL PANELS MARKET – COUNTRY ANALYSIS

9.1 Overview

9.1.1 North America: Drywall Panels Market, by Key Country

9.1.1.1 US: North America Drywall Panels Market –Volume and Forecast to 2028 (Million Square Meter)

9.1.1.2 US: North America Drywall Panels Market –Revenue and Forecast to 2028 (US\$ Million)

9.1.1.2.1 US: Drywall Panels Market, by Type

9.1.1.2.2 US: Drywall Panels Market, by Type

9.1.1.2.3 US: Drywall Panels Market, by Application

9.1.1.3 Canada: Drywall Panels Market–Volume and Forecast to 2028 (Million Square

Meter)

9.1.1.4 Canada: Drywall Panels Market–Revenue and Forecast to 2028 (US\$ Million)

9.1.1.4.1 Canada: Drywall Panels Market, by Type

9.1.1.4.2 Canada: Drywall Panels Market, by Type

9.1.1.4.3 Canada: Drywall Panels Market, by Application

9.1.1.5 Mexico: Drywall Panels Market–Volume and Forecast to 2028 (Million Square Meter)

9.1.1.6 Mexico: Drywall Panels Market–Revenue and Forecast to 2028 (US\$ Million)

9.1.1.6.1 Mexico: Drywall Panels Market, by Type

9.1.1.6.2 Mexico: Drywall Panels Market, by Type

9.1.1.6.3 Mexico: Drywall Panels Market, by Application

10. INDUSTRY LANDSCAPE

10.1 Product launch

10.2 Expansion

10.3 Merger & Acquisition

11. COMPANY PROFILES

11.1 Georgia-Pacific LLC

11.1.1 Key Facts

11.1.2 Business Description

11.1.3 Products and Services

11.1.4 Financial Overview

11.1.5 SWOT Analysis

11.1.6 Key Developments

11.2 American Gypsum Co LLC

11.2.1 Key Facts

11.2.2 Business Description

11.2.3 Products and Services

11.2.4 Financial Overview

11.2.5 SWOT Analysis

11.2.6 Key Developments

11.3 Compagnie de Saint Gobain SA

11.3.1 Key Facts

11.3.2 Business Description

11.3.3 Products and Services

11.3.4 Financial Overview

- 11.3.5 SWOT Analysis
- 11.3.6 Key Developments
- 11.4 Knauf Gips KG
 - 11.4.1 Key Facts
 - 11.4.2 Business Description
 - 11.4.3 Products and Services
 - 11.4.4 Financial Overview
 - 11.4.5 SWOT Analysis
 - 11.4.6 Key Developments
- 11.5 National Gypsum Co
 - 11.5.1 Key Facts
 - 11.5.2 Business Description
 - 11.5.3 Products and Services
 - 11.5.4 Financial Overview
 - 11.5.5 SWOT Analysis
 - 11.5.6 Key Developments

12. APPENDIX

- 12.1 About The Insight Partners
- 12.2 Glossary of Terms

List Of Tables

LIST OF TABLES

Table 1. North America North America Drywall Panels Market –Volume and Forecast to 2028 (Million Square Meter)

Table 2. North America North America Drywall Panels Market –Revenue and Forecast to 2028 (US\$ Million)

Table 3. US Drywall Panels Market, by Type – Volume and Forecast to 2028 (Million Square Meter)

Table 4. US Drywall Panels Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 5. US Drywall Panels Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 6. Canada: Drywall Panels Market, by Type – Volume and Forecast to 2028 (Million Square Meter)

Table 7. Canada: Drywall Panels Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 8. Canada Drywall Panels Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 9. Mexico Drywall Panels Market, by Type – Volume and Forecast to 2028 (Million Square Meter)

Table 10. Mexico Drywall Panels Market, by Type – Revenue and Forecast to 2028 (US\$ Million)

Table 11. Mexico Drywall Panels Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 12. Glossary of Terms, North America Drywall Panels Market

List Of Figures

LIST OF FIGURES

- Figure 1. North America Drywall Panels Market Segmentation
- Figure 2. North America Drywall Panels Market Segmentation – By Country
- Figure 3. North America Drywall Panels Market Overview
- Figure 4. North America Drywall Panels Market, By Type
- Figure 5. North America Drywall Panels Market, by Country
- Figure 6. Porter's Five Forces Analysis
- Figure 7. Ecosystem: North America Drywall Panels Market
- Figure 8. Expert Opinions
- Figure 9. North America North America Drywall Panels Market Impact Analysis of Drivers and Restraints
- Figure 10. North America North America Drywall Panels Market – Volume and Forecast to 2028 (Million Square Meter)
- Figure 11. North America Drywall Panels Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 12. North America Drywall Panels Market Revenue Share, By Type (2021 and 2028)
- Figure 13. Regular: North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)
- Figure 14. Regular: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 15. Moisture-Resistant : North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)
- Figure 16. Moisture-Resistant: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 17. Plaster Baseboard: North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)
- Figure 18. Plaster Baseboard: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 19. Paperless: North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)
- Figure 20. Paperless: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 21. Type X: North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)
- Figure 22. Type X: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 23. Others: North America Drywall Panels Market – Volume and Forecast To 2028 (Million Square Meter)

Figure 24. Others: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 25. North America Drywall Panels Market Revenue Share, By Application (2021 and 2028)

Figure 26. Residential: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 27. Non-Residential: North America Drywall Panels Market – Revenue and Forecast To 2028 (US\$ Million)

Figure 28. North America: Drywall Panels Market, by Key Country - Revenue (2021) (US\$ Million)

Figure 29. North America: North America Drywall Panels Market Revenue Share, by Key Country (2021 and 2028)

Figure 30. US: North America Drywall Panels Market –Volume and Forecast to 2028 (Million Square Meter)

Figure 31. US: North America Drywall Panels Market –Revenue and Forecast to 2028 (US\$ Million)

Figure 32. Canada: Drywall Panels Market–Volume and Forecast to 2028 (Million Square Meter)

Figure 33. Canada: Drywall Panels Market–Revenue and Forecast to 2028 (US\$ Million)

Figure 34. Mexico: Drywall Panels Market–Volume and Forecast to 2028 (Million Square Meter)

Figure 35. Mexico: Drywall Panels Market–Revenue and Forecast to 2028 (US\$ Million)

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