

North America Cloud Security Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Service Model [Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS)], Deployment Model (Public Cloud, Private Cloud, and Hybrid Cloud), Organization Size [Small & Medium-sized Enterprises (SMEs) and Large Enterprises], Solution Type (Email and Web Security, Cloud Identity and Access Management, Data Loss Prevention, Intrusion Detection System/Intrusion Prevention System, Security Information and Event Management, and Others), and Industry Verticals (BFSI, IT and Telecom, Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences, Manufacturing, and Others)

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Abstracts

The North America cloud security market is expected to grow from US\$ 17,168.84 million in 2022 to US\$ 42,944.12 million by 2028. It is estimated to grow at a CAGR of 16.5% from 2022 to 2028.

Surging Managed Container Services is fueling the growth of North America cloud security market

The use of containers in the IT sector has increased exponentially in recent years. A large number of businesses use managed or native Kubernetes orchestration; the well-known managed cloud services used by these enterprises include Amazon Elastic Container Service for Kubernetes, Azure Kubernetes Service, and Google Kubernetes Engine. These managed service platforms have simplified the management, deployment, and scaling of use cases. With the increasing use of containers, enterprises need to ensure that the right security solutions are in place to prevent security issues. For instance, the pods of Kubernetes clusters might receive traffic from any source, raising security issues throughout the company. To prevent attacks on vulnerable networks, enterprises implement network policies for their managed Kubernetes services. Thus, the adoption of managed container services is bolstering the growth of the North America cloud security market .

North America Cloud Security Market Overview

The US, Canada, and Mexico are among the major economies in North America. With higher penetration of large and mid-sized companies, there is a growing frequency of cyber-attacks and the increasing number of hosted servers. Moreover, growing number of cyber crime and the production of new cyber attacks, as well as surge in usage of cloud-based solutions are all becoming major factor propelling the adoption of cloud security solutions and services. In addition, to enhance IT infrastructure and leverage the benefits of technologies such as AI and ML, there is a growing adoption of cloud security and therefore, becoming major factors contributing towards the market growth. Furthermore, there is huge growth potential in industries such as energy, manufacturing, and utilities, as they are continuously migrating towards digital-transformed methods of operations and focusing on data protection measures. Major companies such as Microsoft, Google, Cisco, McAfee, Palo Alto Networks, FireEye, and Fortinet and start-ups in the North America cloud security market provide cloud security solutions and services.

North America Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)

North America Cloud Security Market Segmentation

The North America cloud security market is segmented into service model, deployment model, enterprise size, solution type, industry vertical, and country. Based on service model, the North America cloud security market is segmented into infrastructure as a service (IaaS), platform as a service (PaaS) and software as a service (SaaS). The software-as-a-service (SaaS) segment registered the largest market share in 2022.

Based on deployment model, the North America cloud security market is segmented into public cloud, private cloud, and hybrid cloud. The public cloud segment registered the largest market share in 2022.

Based on enterprise size, the North America cloud security market is segmented into small and medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment registered a larger market share in 2022.

Based on solution type, the North America cloud security market is segmented into email and web security, cloud identity and access management, data loss prevention, intrusion detection system/intrusion prevention system, security information and event management, and others. The email and web security segment registered the largest market share in 2022.

Based on industry vertical, the North America cloud security market is segmented into BFSI, IT and telecom, energy and utilities, government and public sector, healthcare and life sciences, manufacturing, and others. The BFSI segment registered the largest market share in 2022.

Based on country, the North America cloud security market is segmented into the US, Canada, and Mexico. The US dominated the market share in 2022.

Amazon Web Services; Microsoft Corp; International Business Machines Corp; Oracle Corp; Trend Micro Incorporated; VMware, Inc.; Palo Alto Networks, Inc.; Cisco Systems Inc; Check Point Software Technologies Ltd.; and Google LLC are the leading companies operating in the North America cloud security market.

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