

North America Chassis Container Market Size and Forecasts (2020 - 2030), Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Axle (2-Axles, 3-Axles, 4-Axles, and More than 4-Axles), Size (20' Chassis, 40' Chassis, 53' Chassis, and Others), Type (Standard, Extendable, Drop Frame, Tilt Chassis, Special, and Others), and Country

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Abstracts

The North America chassis container market accounted for US\$ 1,077.57 million in 2022 and is expected to register a CAGR of 5.2% during 2022–2030 to account for US\$ 1,615.28 million by 2030.

Import and export of goods via sea cost less than land; thus, a large extent of trade activities is carried out through shipping. According to the United Nations Conference on Trade and Development (UNCTAD), global maritime trade is estimated to grow annually by 2.1% during 2023–2027. Therefore, increasing trade activities via sea encourages port expansion and new port development operations in North America. According to the International Maritime Organization (IMO), the shipping industry is expected to grow by 50–250% by 2050. Thus, it will increase the port number in North America as it is one of the major economic regions contributing to the chassis container market. As a result, investment in the North American port expansion project is rising to meet the increasing demand for sea transport services. In July 2023, the North Carolina State Ports Authority (NC Ports) initiated the new SACP 3.0 project, a next-generation interoperable chassis pool in the South Atlantic. This initiative offers ~ 50,000 modernized chassis for service in 75 locations around Alabama, Florida, Georgia, and Carolina. Furthermore, in May 2022, APM Terminals Mobile signed an agreement with the Alabama State Port Authority to add 32 acres to the existing 134-acre container

terminal yard to cope with the future growth of the chassis container market share in the US. Thus, with the ongoing expansion of ports, the demand for containers for transportation to and from ports is expected to increase in the future, in turn, contributing to the chassis container market growth.

Based on axle, the North America chassis container market share is segmented into 2-Axles, 3-Axles, 4-Axles, and more than 4-Axles.

2-Axles chassis are also known as tandem axle chassis. The tandem axles' extra tires allow the trailer to handle more weight compared to the single-axle chassis while remaining stable at high speeds. The high payload capacity it offers is usually enough for any general hauling purposes. Generally used for transporting ISO containers in ports, shipyards, routes, bridges, tunnels, and transfer stations, supporting multimodal transport logistics systems. The skeleton trailer is used for medium and long-distance transportation and is generally used to transport containers. 2-axle Container chassis are offered by various chassis container market players, including Cheetah Chassis Corporation, Chassis King Inc, and Panda Mechanical Co Ltd.

The unique feature of the tilt chassis container chassis trailer is a mechanism that helps to ease unloading the container. This chassis comes with a different structure from other types of container trailers. Ideally, the tilt chassis container chassis comprises upper and lower frames connected by way of a pivot device. In such type of arrangement, no external equipment will be required for unloading cargo from the container chassis. This chassis container is equipped with a hydraulic system mounted on the upper platform, which facilitates the unloading process by tilting the container upwards to unload the cargo. All such benefits of tilt chassis container are contributing the chassis container market growth.

ChassisKing Inc, Cheetah Chassis Corp, Direct ChassisLink Inc, Max-Atlas Equipement Inc, STI HOLDINGS INC, CIE Manufacturing Inc, Bull Chassis, Jansteel USA Inc, Pro-Haul Manufacturing Inc, Hercules Enterprise LLC are among the key North America chassis container market players profiled during the market study. In addition, several other important North America chassis container market players operating in the ecosystem were studied and analyzed during this market research study to get a holistic overview of the market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. CHASSIS CONTAINER MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis

5. CHASSIS CONTAINER MARKET - KEY INDUSTRY DYNAMICS

- 5.1 Key Market Drivers:
 - 5.1.1 Strategic Initiatives by Chassis Manufacturers
 - 5.1.2 Rise in Trading Operations
- 5.2 Key Market Challenges:
 - 5.2.1 Low Demand for New Chassis Due to Long Lifespan
- 5.3 Key Market Opportunities
 - 5.3.1 Integration of Modern Technologies in Chassis
- 5.4 Key Market Trends:
 - 5.4.1 Increase in Port Expansion Activities
- 5.5 Impact of Drivers And Restraints:

6. CHASSIS CONTAINER MARKET – REGIONAL MARKET ANALYSIS

6.1 Chassis Container Market Revenue (US\$ Mn), 2020 – 2030

6.2 Chassis Container Market Forecast And Analysis

7. CHASSIS CONTAINER MARKET ANALYSIS – AXLE

7.1 Overview

7.2 North America Chassis Container Market, by Size (2022 and 2030)

7.3 Type Market Forecasts And Analysis

7.4 2-Axles

7.4.1 Overview

7.4.2 2-Axles Market Volume, Revenue and Forecast to 2030 (US\$ Mn)

7.4.3 2-Axles: North America Chassis Container Market Sales and Forecast to 2030 (Units)

7.5 3-Axles

7.5.1 Overview

7.5.2 3-Axles: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

7.5.3 3-Axles: North America Chassis Container Market Sales and Forecast to 2030 (Units)

7.6 4-Axles

7.6.1 Overview

7.6.2 4-Axles: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

7.6.3 4-Axles: North America Chassis Container Market Sales and Forecast to 2030 (Units)

7.7 More than 4-Axles

7.7.1 Overview

7.7.2 More than 4-Axles: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

7.7.3 More than 4-Axles: North America Chassis Container Market Sales and Forecast to 2030 (Units)

8. NORTH AMERICA CHASSIS CONTAINER MARKET REVENUE ANALYSIS - BY SIZE

8.1 Overview

8.2 North America Chassis Container Market, by Size (2022 and 2030)

8.3'

8.3.1 Overview

8.3.2': North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

8.3.3': North America Chassis Container Market Sales and Forecast to 2030 (Units)

8.4'

8.4.1 Overview

8.4.2': North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

8.4.3': North America Chassis Container Market Sales and Forecast to 2030 (Units)

8.5'

8.5.1 Overview

8.5.2': North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

8.5.3': North America Chassis Container Market Sales and Forecast to 2030 (Units)

8.6 Others

8.6.1 Overview

8.6.2 Others: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

8.6.3 Others: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9. NORTH AMERICA CHASSIS CONTAINER MARKET REVENUE ANALYSIS - BY TYPE

9.1 Overview

9.2 North America Chassis Container Market, by Type (2022 and 2030)

9.3 Standard

9.3.1 Overview

9.3.2 Standard: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.3.3 Standard: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9.4 Extendable

9.4.1 Overview

9.4.2 Extendable: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.4.3 Extendable: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9.5 Drop Frame

9.5.1 Overview

9.5.2 Drop Frame: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.5.3 Drop Frame: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9.6 Tilt Chassis

9.6.1 Overview

9.6.2 Tilt Chassis: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.6.3 Tilt Chassis: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9.7 Special

9.7.1 Overview

9.7.2 Special: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.7.3 Special: North America Chassis Container Market Sales and Forecast to 2030 (Units)

9.8 Others

9.8.1 Overview

9.8.2 Others: North America Chassis Container Market Revenue and Forecast to 2030 (US\$ Million)

9.8.3 Standard: North America Chassis Container Market Sales and Forecast to 2030 (Units)

10. NORTH AMERICA CHASSIS CONTAINER MARKET – REGIONAL ANALYSIS

10.1 Overview

10.1.1 North America Chassis Container Market Breakdown by Country

10.1.1.1 United States Chassis Container Market Revenue/Sales and Forecasts To 2030 (US\$ Mn)

10.1.1.1.1 United States Chassis Container Market Breakdown by Axles

10.1.1.1.2 United States Chassis Container Market Breakdown by Axles

10.1.1.1.3 United States Chassis Container Market Breakdown by Size

10.1.1.1.4 United States Chassis Container Market Breakdown by Size

10.1.1.1.5 United States Chassis Container Market Breakdown by Type

10.1.1.1.6 United States Chassis Container Market Breakdown by Type

10.1.1.2 Canada Chassis Container Market Revenue and Forecasts To 2030 (US\$ Mn)

10.1.1.2.1 Canada Chassis Container Market Breakdown by Axles

10.1.1.2.2 Canada Chassis Container Market Breakdown by Axles

- 10.1.1.2.3 Canada Chassis Container Market Breakdown by Size
- 10.1.1.2.4 Canada Chassis Container Market Breakdown by Size
- 10.1.1.2.5 Canada Chassis Container Market Breakdown by Type
- 10.1.1.2.6 Canada Chassis Container Market Breakdown by Type

11. COVID-19 IMPACT ANALYSIS

12. COMPETITIVE LANDSCAPE

- 12.1 Company Positioning & Concentration
- 12.2 Market Share Analysis (2022,%)

13. INDUSTRY LANDSCAPE

- 13.1 Overview
- 13.2 Market Initiative
- 13.3 New Product Development
- 13.4 Merger and Acquisition

14. COMPANY PROFILES

- 14.1 ChassisKing Inc
 - 14.1.1 Key Facts
 - 14.1.2 Business Description
 - 14.1.3 Products and Services
 - 14.1.4 Financial Overview
 - 14.1.5 SWOT Analysis
 - 14.1.6 Key Developments
- 14.2 Cheetah Chassis Corp
 - 14.2.1 Key Facts
 - 14.2.2 Business Description
 - 14.2.3 Products and Services
 - 14.2.4 Financial Overview
 - 14.2.5 SWOT Analysis
 - 14.2.6 Key Developments
- 14.3 Direct ChassisLink Inc
 - 14.3.1 Key Facts
 - 14.3.2 Business Description

- 14.3.3 Products and Services
- 14.3.4 Financial Overview
- 14.3.5 SWOT Analysis
- 14.3.6 Key Developments
- 14.4 Max-Atlas
 - 14.4.1 Key Facts
 - 14.4.2 Business Description
 - 14.4.3 Products and Services
 - 14.4.4 Financial Overview
 - 14.4.5 SWOT Analysis
 - 14.4.6 Key Developments
- 14.5 STI HOLDINGS INC
 - 14.5.1 Key Facts
 - 14.5.2 Business Description
 - 14.5.3 Products and Services
 - 14.5.4 Financial Overview
 - 14.5.5 SWOT Analysis
 - 14.5.6 Key Developments
- 14.6 CIE Manufacturing Inc
 - 14.6.1 Key Facts
 - 14.6.2 Business Description
 - 14.6.3 Products and Services
 - 14.6.4 Financial Overview
 - 14.6.5 SWOT Analysis
 - 14.6.6 Key Developments
- 14.7 Bull Chassis
 - 14.7.1 Key Facts
 - 14.7.2 Business Description
 - 14.7.3 Products and Services
 - 14.7.4 Financial Overview
 - 14.7.5 SWOT Analysis
 - 14.7.6 Key Developments
- 14.8 Pro-Haul Manufacturing Inc
 - 14.8.1 Key Facts
 - 14.8.2 Business Description
 - 14.8.3 Products and Services
 - 14.8.4 Financial Overview
 - 14.8.5 SWOT Analysis
 - 14.8.6 Key Developments

14.9 Jansteel USA Inc

14.9.1 Key Facts

14.9.2 Business Description

14.9.3 Products and Services

14.9.4 Financial Overview

14.9.5 SWOT Analysis

14.9.6 Key Developments

14.10 Hercules Enterprise LLC

14.10.1 Key Facts

14.10.2 Business Description

14.10.3 Products and Services

14.10.4 Financial Overview

14.10.5 SWOT Analysis

14.10.6 Key Developments

15. APPENDIX

15.1 About US

15.2 Glossary of Terms

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Product name: North America Chassis Container Market Size and Forecasts (2020 - 2030), Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Axle (2-Axles, 3-Axles, 4-Axles, and More than 4-Axles), Size (20' Chassis, 40' Chassis, 53' Chassis, and Others), Type (Standard, Extendable, Drop Frame, Tilt Chassis, Special, and Others), and Country

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