

# **North America Board Management Software Market Forecast to 2031 - Regional Analysis - by Deployment (Cloud and On-Premises) and End User (Corporate, Education, Healthcare, Government, and Others)**

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## **Abstracts**

The North America board management software market was valued at US\$ 1,215.38 million in 2023 and is expected to reach US\$ 2,398.61 million by 2031; it is estimated to register a CAGR of 8.9% from 2023 to 2031.

Growing Awareness Regarding Benefits of Board Management Software Fuel North America Board Management Software Market

Board management software allows the board members to have access to all the critical data and make smart decisions remotely in real time. Board management software can also help cut down on hours spent preparing minutes of meeting, as all documents can be uploaded to the cloud instead of assembling, printing, and providing hard copies. Administrators can also set up committees, call meetings, ask for votes, make surveys, and share information using board management software. Agendas for meetings can be made once and kept as templates for further use. Board management software can also offer strict controls over who gets access to what information. Administrators have easy access to change profiles, add or remove members, and help with lost passwords. Although a member may be added to many committees, only the select members of the committee have access to secret committee information. Thus, the board management software particularly helps streamline administration, eliminate key pain points, improve communications, increase engagement, and enhance organizational governance.

North America Board Management Software Market Overview

Since the COVID-19 pandemic, various organizations and government bodies in North America have been working remotely. As remote work can help in providing cost reduction benefits, various large companies in the region have continued with remote work culture post pandemic. Thus, the rising demand for remote work is one of the major factors propelling the demand for board management software, as the required members of board meetings can manage their duties for strategic planning and performance reviews at their convenience. Furthermore, the region is witnessing a rise in digitization in the healthcare sector. According to Canada Health Infoway, Canadians are embracing digital health services, and it is also estimated that the demand for digital healthcare services will increase in the coming year. This online survey was conducted in November 2022 with 12,445 Canadians; it showed that 94% of Canadians were interested in accessing digital health services. Thus, growing digitization in the healthcare sector will also lead to the increasing adoption of board management software among board members as they will be able to manage all their duties remotely.

#### North America Board Management Software Market Revenue and Forecast to 2031 (US\$ Million)

#### North America Board Management Software Market Segmentation

The North America board management software market is categorized into deployment, end user, and country.

Based on deployment, the North America board management software market is bifurcated into cloud and on-premises. The cloud segment held a larger North America board management software market share in 2023.

In terms of end user, the North America board management software market is segmented into corporate, education, healthcare, government, and others. The corporate segment held the largest North America board management software market share in 2023.

By country, the North America board management software market is segmented into the US, Canada, and Mexico. The US dominated the North America board management software market share in 2023.

Aprio Inc, Azeus Convene, Boardable Board Management Software Inc, BoardPAC Inc, BoardPac LLC, Diligent Corporation, Nasdaq Inc, Passageways Inc, and Govenda are some of the leading companies operating in the North America board management

software market.

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