

North America Ball Valve Market Forecast to 2028– COVID-19 Impact and Regional Analysis– by Type (Rising Stem, Floating, and Trunnion Mounted), Material (Stainless Steel, Cast Iron, Cryogenic, Alloy, and Others), and End-Use Industry (Water Management, Oil & Gas, Chemicals, Pharmaceuticals, Energy & Power, and Others)

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Abstracts

The North America Ball Valve Market is expected to grow from US\$ 4,999.92 million in 2023 to US\$ 6,464.70 million by 2028. It is estimated to grow at a CAGR of 5.3% from 2023 to 2028.

Rising Demand for Ball Valves in Oil & Gas Industry Fuel North America Ball Valve Market

Ball valves are used in refinery and gas processing facilities. In gas processing facilities, ball valves are used to control natural gas flow during various processing stages, such as separation, dehydration, and sweetening. In refineries, the valves control the flow of crude oil and refined products during the distillation, cracking, and blending process. Moreover, ball valves are used in storage and distribution facilities to manage the flow of oil and gas into storage tanks and other vessels. As the valve provides tight shutoff and can withstand harsh operating conditions, it becomes an ideal solution for storage and distribution applications. Also, ball valves are used in offshore oil and gas platforms to on-off hydrocarbons and other fluids flow during production and drilling activities. Thus, increasing use of ball valves in various applications in the oil & gas industry is fueling the ball valve market growth.

North America Ball Valve Market Overview

Based on country, the North America ball valves market is segmented into the US, Canada, and Mexico. Businesses in the US increasingly adopt new technologies and automation. The high penetration of the internet across the region, coupled with initiatives by market players to promote the use of digital technologies for smooth and seamless business operations and human error reduction, catalyzes the adoption of ball valves across North America. In November 2021, Rusco, a US manufacturer of water sediment filtration products and accessories, unveiled the 'Smart Ball Valve'. The valves can be operated using apps on Apple and Android devices and accessed on Wi-Fi and Zigbee models. They are made for residential, commercial and municipal water filtration systems. This smart ball valve automates two basic functions—sediment flushing and flow shut off. The apps alert if something interrupts normal operations and provides safe shut off during power cuts, which enhances the overall performance of a water filtration system. Such automation and the development of smart solutions in water filtration systems propel the ball valves market in North America.

North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

North America Ball Valve Market Segmentation

The North America Ball Valve Market is segmented into type, material, end-use industry and country.

Based on Type, the North America Ball Valve Market is segmented into rising stem, floating, trunnion mounted. The trunnion mounted segment held the largest share of the North America Ball Valve Market in 2023.

Based on material, the North America Ball Valve Market is segmented into stainless steel, cast iron, cryogenic, alloy. The stainless-steel segment held the largest share of the North America Ball Valve Market in 2023.

Based on end user, the North America Ball Valve Market is segmented into water management, oil & gas, chemicals, pharmaceuticals, energy & power, and others. The water management segment held the largest share of the North America Ball Valve Market in 2023.

Based on country, the North America Ball Valve Market is segmented into the US, Canada, and Mexico. The US dominated the share of the North America Ball Valve

Market in 2023.

Crane Co; Curtiss-Wright Corp; Emerson Electric Co; Flowserve Corp; KITZ Corp; Neway Valve Suzhou Co Ltd; Schlumberger NV; Valvitalia SpA; and Velan Inc are the leading companies operating in the North America Ball Valve Market.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. NORTH AMERICA BALL VALVE MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 North America PEST Analysis
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinions

5. NORTH AMERICA BALL VALVE MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Rising Demand for Ball Valves in Oil & Gas Industry
 - 5.1.2 Growing Mergers and Acquisitions
- 5.2 Market Restraints
 - 5.2.1 Growing Use of Alternative Valves
- 5.3 Market Opportunities
 - 5.3.1 Rising Investments in Drinking Water Infrastructure
- 5.4 Future Trends
 - 5.4.1 Increasing Automation in End-Use Industries
- 5.5 Impact Analysis of Drivers and Restraints

6. BALL VALVE MARKET – NORTH AMERICA MARKET ANALYSIS

- 6.1 North America Ball Valve Market Overview

6.2 North America Ball Valve Market Revenue Forecast and Analysis

7. NORTH AMERICA BALL VALVE MARKET REVENUE AND FORECAST TO 2028 – TYPE

7.1 Overview

7.2 Ball Valve Market, By Type (2022 & 2028)

7.3 Rising Stem

7.3.1 Overview

7.3.2 Rising Stem: Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

7.4 Floating

7.4.1 Overview

7.4.2 Floating: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

7.5 Trunnion Mounted

7.5.1 Overview

7.5.2 Trunnion Mounted: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

8. NORTH AMERICA BALL VALVE MARKET REVENUE AND FORECAST TO 2028 – MATERIAL

8.1 Overview

8.2 North America Ball Valve Market, By Material (2022 & 2028)

8.3 Stainless Steel

8.3.1 Overview

8.3.2 Stainless Steel: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

8.4 Cast Iron

8.4.1 Overview

8.4.2 Cast Iron: Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

8.5 Cryogenic

8.5.1 Overview

8.5.2 Cryogenic: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

8.6 Alloy

8.6.1 Overview

8.6.2 Alloy: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

8.7 Others

8.7.1 Overview

8.7.2 Others: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9. NORTH AMERICA BALL VALVE MARKET REVENUE AND FORECAST TO 2028 – END-USE INDUSTRY

9.1 Overview

9.2 North America Ball Valve Market, By End-Use Industry (2022 & 2028)

9.3 Water Management

9.3.1 Overview

9.3.2 Water Management: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9.4 Oil & Gas

9.4.1 Overview

9.4.2 Oil & Gas: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9.5 Chemicals

9.5.1 Overview

9.5.2 Chemicals: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9.6 Pharmaceuticals

9.6.1 Overview

9.6.2 Pharmaceuticals: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9.7 Energy & Power

9.7.1 Overview

9.7.2 North America Energy & Power: Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

9.8 Others

9.8.1 Overview

9.8.2 Others: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

10. NORTH AMERICA BALL VALVE MARKET –COUNTRY ANALYSIS

10.1 Overview

10.1.1 North America Ball Valve Market, by Key Country

10.1.1.1 US: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.1.1 US: North America Ball Valve Market, By Type

10.1.1.1.2 US: North America Ball Valve Market, by Material

10.1.1.1.3 US: North America Ball Valve Market, by End-Use Industry

10.1.1.2 Canada: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.2.1 Canada: Ball Valve Market, By Type

10.1.1.2.2 Canada: North America Ball Valve Market, by Material

10.1.1.2.3 Canada: North America Ball Valve Market, by End-Use Industry

10.1.1.3 Mexico: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.3.1 Mexico: North America Ball Valve Market, By Type

10.1.1.3.2 Mexico: North America Ball Valve Market, by Material

10.1.1.3.3 Mexico: North America Ball Valve Market, by End-Use Industry

11. INDUSTRY LANDSCAPE

11.1 Overview

11.2 Market Initiative

11.3 New Product Development

12. COMPANY PROFILES

12.1 Velan Inc

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Neway Valve Suzhou Co Ltd

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 KITZ Corp

- 12.3.1 Key Facts
- 12.3.2 Business Description
- 12.3.3 Products and Services
- 12.3.4 Financial Overview
- 12.3.5 SWOT Analysis
- 12.3.6 Key Developments
- 12.4 Flowserve Corp
 - 12.4.1 Key Facts
 - 12.4.2 Business Description
 - 12.4.3 Products and Services
 - 12.4.4 Financial Overview
 - 12.4.5 SWOT Analysis
 - 12.4.6 Key Developments
- 12.5 Curtiss-Wright Corp
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 Crane Co
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services
 - 12.6.4 Financial Overview
 - 12.6.5 SWOT Analysis
 - 12.6.6 Key Developments
- 12.7 Emerson Electric Co
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 Schlumberger NV
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview

12.8.5 SWOT Analysis

12.8.6 Key Developments

12.9 Valvitalia SpA

12.9.1 Key Facts

12.9.2 Business Description

12.9.3 Products and Services

12.9.4 Financial Overview

12.9.5 SWOT Analysis

12.9.6 Key Developments

13. APPENDIX

13.1 About The Insight Partners

13.2 Word Index

List Of Tables

LIST OF TABLES

- Table 1. North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Table 2. US: North America Ball Valve Market, By Type – Revenue and Forecast to 2028 (US\$ Million)
- Table 3. US: North America Ball Valve Market, by Material – Revenue and Forecast to 2028 (US\$ Million)
- Table 4. US: North America Ball Valve Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)
- Table 5. Canada: Ball Valve Market, By Type – Revenue and Forecast to 2028 (US\$ Million)
- Table 6. Canada: North America Ball Valve Market, by Material – Revenue and Forecast to 2028 (US\$ Million)
- Table 7. Canada: North America Ball Valve Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)
- Table 8. Mexico: North America Ball Valve Market, By Type – Revenue and Forecast to 2028 (US\$ Million)
- Table 9. Mexico: North America Ball Valve Market, by Material – Revenue and Forecast to 2028 (US\$ Million)
- Table 10. Mexico: North America Ball Valve Market, by End-Use Industry – Revenue and Forecast to 2028 (US\$ Million)
- Table 11. List of Abbreviation

List Of Figures

LIST OF FIGURES

- Figure 1. North America Ball Valve Market Segmentation
- Figure 2. North America Ball Valve Market Segmentation – By Country
- Figure 3. North America Ball Valve Market Overview
- Figure 4. North America Ball Valve Market, by Type
- Figure 5. North America Ball Valve Market, by Country
- Figure 6. North America – PEST Analysis
- Figure 7. North America Ball Valve Market – Ecosystem Analysis
- Figure 8. North America Ball Valve Market: Impact Analysis of Drivers and Restraints
- Figure 9. North America Ball Valve Market Revenue Forecast and Analysis (US\$ Million)
- Figure 10. North America Ball Valve Market, By Type (2022 & 2028)
- Figure 11. Rising Stem: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 12. Floating: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 13. Trunnion Mounted: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. North America Ball Valve Market, By Material (2022 & 2028)
- Figure 15. Stainless Steel: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 16. Cast Iron: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 17. Cryogenic: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. Alloy: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. Others: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 20. North America Ball Valve Market, By End-Use Industry (2022 & 2028)
- Figure 21. Water Management: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 22. Oil & Gas: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 23. Chemicals: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

Figure 24. Pharmaceuticals: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

Figure 25. Energy & Power: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

Figure 26. Others: North America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

Figure 27. North America Ball Valve Market, by Key Country - Revenue (2022) (US\$ Million)

Figure 28. North America Ball Valve Market Revenue Share, by Key Country (2022 & 2028)

Figure 29. US: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 30. Canada: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 31. Mexico: North America Ball Valve Market – Revenue and Forecast to 2028 (US\$ Million)

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