

North America Avocado and Avocado Derivatives Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Whole, Oil, Puree, and Others), Category (Organic and Conventional), and Application (Food & Beverages, Pharmaceuticals & Nutraceuticals, Personal Care, and Others)

<https://marketpublishers.com/r/N43A75A38A4FEN.html>

Date: April 2023

Pages: 103

Price: US\$ 3,000.00 (Single User License)

ID: N43A75A38A4FEN

Abstracts

The North America avocado and avocado derivatives market is expected to grow from US\$ 2,154.59 million in 2022 to US\$ 2,976.06 million by 2028. It is estimated to grow at a CAGR of 5.5% from 2022 to 2028.

Demand from Personal Care Industry in North America Avocado and Avocado Derivatives Market

Avocado extracts have been studied for their skin-healing properties as they are enriched with lecithin and phytosterols. It is comparable with lanolin due to its good skin penetration ability, high vitamin content, low odor, and excellent shelf life. Avocado extracts produce finer emulsions in products such as skin creams and lotions. Moreover, avocado oil is one of the most penetrating oils, and its skin tissue penetration ability is rated similar to lanolin. It, thus, serves as a 'carrier' for other substances that lack penetrating ability. Owing to this property, avocado oil is used in nourishing creams, massage creams, all-purpose creams, massage oils (muscle oils), and other preparations facilitating penetration and lubrication. Plant-based cosmetics and toiletries are gaining significant popularity worldwide, further contributing to the demand for avocados in the personal care industry. Avocados are incorporated into a wide range of skincare and hair-care products, including hair conditioners, face creams, hand lotions, and bath oils. The rising disposable income also favors the proliferation of cosmetics

and personal care industries. Thus, the flourishing cosmetics and personal care industries bolster the North America avocado and avocado derivatives market.

North America Avocado and Avocado Derivatives Market Overview

In North America, avocados are a healthy dietary choice and a good source of beneficial monounsaturated oil. A whole medium size avocado contains approximately 15% of the FDA's recommended daily amount of saturated fat. In addition, avocados have 60% more potassium than bananas. They are also rich in vitamins B, E, and K. Avocados are also a benefit to a diabetic diet. With the increasing prevalence of diabetes in the US, avocados can offer a nutritious choice for those following a diabetic diet. According to the report published by Ag Marketing Resource Center in August 2021, the U.S. consumption of avocados has followed a variable but generally increasing trend since 1970, increasing significantly from 2.21 pounds per capita in 2000 to 7.81 pounds per capita in 2019. The value of the U.S. avocado production was US\$ 426 million in 2020. The United States produced 206,610 tons. The total number of U.S. acres in production stabilized at 52,720 (2020). In the US, Canada, and Mexico, avocados are frequently used for milkshakes and occasionally added to ice cream. In North America, avocados are served mixed with white rice. Other uses include pressing the fruit for avocado oil production. Various parts of the avocado have medicinal benefits. When boiled, the leaves are thought to be a remedy for diarrhea. Seeds can be smashed and used as fillers for toothaches. These factors are anticipated to drive the avocado and avocado derivatives market in the region.

North America Avocado and Avocado Derivatives market Revenue and Forecast to 2028 (US\$ Million)

North America Avocado and Avocado Derivatives market Segmentation

The North America avocado and avocado derivatives market is segmented on the basis of type, category, application, and country. Based on type, the North America avocado and avocado derivatives market is segmented into whole, oil, puree, and others. The whole segment registered a larger market share in 2022.

Based on category, the North America avocado and avocado derivatives market is bifurcated into organic, and conventional. The conventional segment registered a larger market share in 2022.

Based on application, the North America avocado and avocado derivatives market is

segmented into food and beverages, pharmaceuticals and nutraceuticals, personal care, and others. The food and beverages segment registered the largest market share in 2022.

Based on country, the North America avocado and avocado derivatives market is segmented into US, Canada, and Mexico. US dominated the market share in 2022.

Avocado Brasil Comercio de Alimentos Ltda, Berje Inc, Calavo Growers Inc, ConnOils LLC, Exportadora Propal SA, Lemonconcentrate SLU, Meridian Fruits SPR de RL de CV, Mission Produce Inc, Salud Foodgroup Europe BV, and Westfalia Fruit Pty Ltd are the leading companies operating in the North America avocado and avocado derivatives market.

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