

North America Aquafeed Market Report (2021-2031) by Scope, Segmentation, Dynamics, and Competitive Analysis

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Abstracts

The North America aquafeed market size is expected to reach US\$ 7,560.75 million by 2031 from US\$ 4,712.49 million in 2024. The market is estimated to record a CAGR of 7.0% from 2024 to 2031.

Executive Summary and North America Aquafeed Market Analysis:

The North America aquafeed market is witnessing significant growth, driven by the increasing demand for aquaculture products and the growing awareness about the benefits of high-quality feed in enhancing aquatic animal health and productivity. The increasing reliance on aquaculture to meet the region's rising seafood consumption is driving the demand for aquafeed. As wild fish stock faces depletion and environmental pressures, aquaculture has emerged as a sustainable and efficient method to address the gap in seafood supply. This has led to a surge in demand for high-quality aquafeed that ensures optimal growth, nutrition, and health of aquatic species such as fish, crustaceans, and mollusks. The growing preference for nutrient-rich and sustainably farmed seafood among health-conscious consumers is further driving the adoption of advanced aquafeed solutions. Advancements in aquaculture technology and practices have led to increased production efficiency and sustainability. According to the United States Department of Agriculture, in 2023, there were 3,453 aquaculture farms with sales in the US, up 18% from 2018. This has encouraged further growth in the aquaculture industry, increasing the demand for aquafeed. Thus, the demand for aquafeed in North America is driven by a combination of factors, including increasing global demand for seafood, advancements in aquaculture technology, growing consumer awareness of sustainability, and a focus on food safety and quality.

North America Aquafeed Market Segmentation Analysis:

Key segments that contributed to the derivation of the aquafeed market analysis are ingredient type, species, and lifecycle.

By ingredient type, the aquafeed market is segmented into soybean, corn, fishmeal, fish oil, and others. The others held the largest share of the market in 2024.

By species, the aquafeed market is segmented into fish, crustaceans, mollusks, and others. The fish held the largest share of the market in 2024.

By lifecycle, the aquafeed market is segmented into starter feed, grower feed, finisher feed, and brooder feed. The starter feed held the largest share of the market in 2024.

North America Aquafeed Market Outlook

The rising incidence of disease outbreaks in aquaculture systems has highlighted the critical need for effective nutritional solutions, driving the demand for functional and medicated feeds. Functional feeds, enriched with probiotics, prebiotics, and immune-boosting additives, play a vital role in enhancing the health and resilience of farmed aquatic species. These feeds improve gut health, optimize nutrient absorption, and strengthen the immune system, reducing the risk of diseases and mortality in aquaculture operations.

In addition to functional feeds, medicated feeds designed to target specific diseases present a significant growth opportunity in the global aquafeed market. These feeds are formulated with therapeutic agents to treat or prevent diseases caused by bacterial, fungal, or parasitic infections, which are prevalent in intensive farming systems. With disease outbreaks posing a significant threat to aquaculture productivity and profitability, the adoption of such feeds has become increasingly essential.

Moreover, the growing focus on sustainable aquaculture practices has driven interest in natural additives and bioactive compounds as alternatives to antibiotics, aligning with regulatory restrictions and consumer preferences for antibiotic-free seafood. As aquaculture systems become more intensive and disease management becomes a priority, functional and medicated feeds are expected to play a crucial role in shaping the future of the aquafeed market.

North America Aquafeed Market Country Insights

Based on country, the North America Aquafeed Market comprises the US, Mexico, and Canada. The US held the largest share in 2024.

The aquafeed market in the US has emerged as a dynamic and rapidly growing segment of the broader animal feed industry, driven by the increasing demand for seafood and the expansion of aquaculture. According to the US Department of Commerce, in 2022, the estimated freshwater and marine aquaculture production was 300.68 million metric tons, with a value of US\$ 1.7 billion, reflecting growth in this sector. While aquaculture only accounts for 7% of total domestic seafood production, the focus on high-value products means that 23% of the value of seafood products comes from aquaculture. In addition, according to the National Aquaculture Association, aquaculture farmers in the US produce ~1,500 different aquatic species for various purposes using numerous systems and methods. According to the USDA, aquaculture contributes US\$ 4 billion annually to the US economy and provides more than 22,000 jobs, primarily in economically disadvantaged areas such as rural communities and working waterfronts. As consumers shift toward healthier dietary choices and sustainable food sources, the aquaculture industry has grown significantly, necessitating the production of high-quality, nutritionally balanced aquafeeds. The market is supported by advanced feed manufacturing technologies and a strong focus on research and development, ensuring that the nutritional needs of various aquatic species are met effectively. With the rising popularity of farmed seafood and increasing investments in aquaculture infrastructure, the US aquafeed market is poised for steady growth in the coming years.

North America Aquafeed Market Company Profiles

Some of the key players operating in the market include Cargill, Incorporated; World Feeds Limited; Kemin Industries Inc; Archer-Daniels-Midland Co; Alltech Inc; BioMar Group AS; Purina Animal Nutrition LLC; Godrej Agrovet Ltd; Aller Aqua AS; Raanan Fish Feed West Africa Limited; Arabian Agricultural Services Company; Bern Aqua NV; Avanti Feeds Limited; Skretting; Ridley Corporation Limited; Growel Feeds Pvt Ltd; Quality Feeds Limited; Grand Fish Feed; Dibaq Diproteg SA; and Marubeni Nisshin Feed Co Ltd among others. These players are adopting various strategies such as expansion, product innovation, and mergers and acquisitions to provide innovative products to their consumers and increase their market share.

North America Aquafeed Market Research Methodology :

The following methodology has been followed for the collection and analysis of data presented in this report:

Secondary Research The research process begins with comprehensive secondary research, utilizing both internal and external sources to gather qualitative and quantitative data for each market. Commonly referenced secondary research sources include, but are not limited to:

Company websites , annual reports, financial statements, broker analyses, and investor presentations. Industry trade journals and other relevant publications. Government documents , statistical databases, and market reports. News articles , press releases, and webcasts specific to companies operating in the market. Note: All financial data included in the Company Profiles section has been standardized to USD. For companies reporting in other currencies, figures have been converted to USD using the relevant exchange rates for the corresponding year.

Primary Research The Insight Partners' conducts a significant number of primary interviews each year with industry stakeholders and experts to validate its data analysis, and gain valuable insights. These research interviews are designed to:

Validate and refine findings from secondary research. Enhance the expertise and market understanding of the analysis team. Gain insights into market size, trends, growth patterns, competitive dynamics, and future prospects. Primary research is conducted via email interactions and telephone interviews, encompassing various markets, categories, segments, and sub-segments across different regions. Participants typically include:

Industry stakeholders : Vice Presidents, business development managers, market intelligence managers, and national sales managers
External experts : Valuation specialists, research analysts, and key opinion leaders with industry-specific expertise

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the North America Aquafeed Market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the North America Aquafeed Market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth North America market trends and outlook coupled with the factors driving the North America Aquafeed Market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

Companies

Cargill, Incorporated

World Feeds Limited

Kemin Industries Inc

Archer-Daniels-Midland Co

Alltech Inc.

BioMar Group AS

Purina Animal Nutrition LLC

Godrej Agrovvet Ltd

Aller Aqua AS

Raanan Fish Feed West Africa Limited

Arabian Agricultural Services Company

Bern Aqua NV

Avanti Feeds Limited

Skretting

Ridley Corporation Limited

Growel Feeds Pvt Ltd

Quality Feeds Limited

Grand Fish Feed

Dibaq Diproteg SA

Marubeni Nisshin Feed Co Ltd

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