

North America ANSI Cartridge Seals Market Forecast to 2030 - Regional Analysis - by Type (Single Cartridge Seals and Dual Cartridge Seals) and Application (Chemical & Petrochemical Industry, Pharmaceutical Industry, Food & beverage Industry, and Others)

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Abstracts

The North America ANSI cartridge seals market is expected to grow from US\$ 201.61 million in 2023 to US\$ 303.08 million by 2030; it is estimated to grow at a CAGR of 6.0% from 2023 to 2030.

Increasing Strategic Initiatives from Manufacturers to Expand Production Fuel the North America ANSI Cartridge Seals Market

The increasing demand from chemical & petrochemical, pharmaceutical, and food & beverages industries is helping drive the adoption of cartridge seals. Companies are opening new manufacturing plants and taking up initiatives such as partnerships and mergers to expand their presence. Moreover, in May 2023, EagleBurgmann was a partner of the oil and gas industry and contributed to the reliability of the transportation process by providing innovative sealing solutions. EagleBurgmann introduced a new smart technology for the digital condition of monitoring seals.

North America ANSI Cartridge Seals Market Overview

Based on the country, the North America ANSI cartridge seals market is segmented into the US, Canada, and Mexico. North America is home to many top market players, such as Flowserve, Chesterton, and AESSEAL, of the ANSI cartridge market. These players have a strong global presence, making North America a prominent market in the ANSI cartridge seals market. The chemical & petrochemical sector in North America is

undergoing a high boom. The mechanical seals are basic and reliable in operating the pumps used in petrochemical and oil & gas industries. ANSI cartridge seals are important in preventing leakages in these industries. Thus, with the growth of the petrochemical and oil & gas market, the market for ANSI cartridge seals is also estimated to grow. The oil & gas sector in North America is continuously rising. In 2018, the US surpassed Russia and Saudi Arabia in oil production and became the world's top crude oil producer, generating 15% of global crude oil. Thus, the ANSI cartridge seals market is also anticipated to flourish in the future owing to the expansion of the oil & gas sector in North America.

North America ANSI Cartridge Seals Market Revenue and Forecast to 2030 (US\$ Million)

North America ANSI Cartridge Seals Market Segmentation

The North America ANSI cartridge seals market is segmented based on type, application, and country. Based on type, the North America ANSI cartridge seals market is bifurcated into single cartridge seals and dual cartridge seals. The single cartridge seals segment held a larger market share in 2023.

Based on application, the North America ANSI cartridge seals market is segmented into chemical & petrochemical industry, pharmaceutical industry, food & beverage industry, and others. The others segment held the largest market share in 2023.

Based on country, the North America ANSI cartridge seals market is segmented into the US, Canada, and Mexico. The US dominated the North America ANSI cartridge seals market share in 2023.

A W Chesterton Co; Sealing Technology; AESSEA Plc; HI-FAB Engineers Pvt. Ltd.; Scenic Co., Ltd; Flowserve Corporation; EagleBurgmann Germany GmbH & Co KG; Flexaseal Engineered Seals and Systems, LLC.; and World Sealing Corporation are some of the leading companies operating in the North America ANSI cartridge seals market.

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