

North America 40-Foot Container Chassis Market Forecast to 2028 -Regional Analysis by Axle (2-axles, 3-axles, and 4-axles) and Type (Gooseneck Type, Flip-Up Rear Bolster, Straight Frame Type, and Drop Frame)

<https://marketpublishers.com/r/NFFB8BB4C2C3EN.html>

Date: June 2023

Pages: 94

Price: US\$ 3,000.00 (Single User License)

ID: NFFB8BB4C2C3EN

Abstracts

The North America 40-foot container chassis market was valued at US\$ 384.19 million in 2023 and is projected to reach US\$ 570.54 million by 2028; it is expected to grow at a CAGR of 8.2% from 2023 to 2028.

Strategic Initiatives by Chassis Manufacturers is Driving the North America 40-Foot Container Chassis Market

The demand for 40-foot containers is growing with the rise in trading activities worldwide. These containers are used for the national and international shipping of high-volume goods due to their ability to hold a large amount of cargo. Considering the growing adoption of 40-foot containers, manufacturers are scaling up their manufacturing operations, which propels the demand for chassis for these containers. Moreover, they are launching new products with added features to boost their revenue sales and customer base. In November 2022, K?ssbohrer launched 9 new vehicles at IAA Transportation 2022 event. The K.SHG AVH chassis was the newest addition to its intermodal range, front, and rear extendable container chassis. It is designed to safely carry containers to heights ranging from 20 feet to 45 feet. The K.SHG AVH chassis are made from S700 MC steel for high quality and strength. In addition, in June 2018, TRAC Intermodal unveiled a product that attaches to a new carrier underslung generator set with a 40-foot marine chassis. This new genset-chassis was built for improved efficiency of the existing chassis.

Partnerships also play a key role in the growth of the 40-foot container chassis market, as the partnered entities can help each other meet their mutual goals and cater to the shared audiences, contributing to a rise in brand awareness and sales. In August 2022, K?ssbohrer, a semi-trailer manufacturer, partnered with CM Logistik Gruppe to deliver 40 gooseneck multifunctional container chassis K.SHG AMH vehicles to the latter. CM Logistik Gruppe is a service provider to many transports and logistics companies; it would help K?ssbohrer create brand awareness among its customers. In addition, the new 40-foot container chassis vehicles would improve CM Logistik Gruppe's operational flexibility. Thus, strategic developments such as product launches, partnerships, and collaborations are contributing to the growth of the 40-foot container chassis market.

North America 40-Foot Container Chassis Market Overview

Based on geography, the North America 40-foot container chassis market is segmented into the US, Canada, and Mexico. The region is a pioneer in adopting and expanding its business capabilities to meet the growing customer demand. With globalization, there is a rising demand for goods and services transported across international borders. Import and export activities in the region are increasing. For instance, according to the Bureau of Economic Analysis, the import and export activities between the US and China increased in 2022 compared to 2021. Thus, these increased trades of goods require large containers and chassis to transport the goods from ports and warehouses. To cater to such demand, market players are taking strategic initiatives to boost the sales of 40-foot container chassis. Strategic partnerships among the market players to manufacture 40-foot container chassis lead to increased collaboration in design, manufacturing, and distribution capabilities of the market players, helping fuel the 40-foot container chassis market growth in North America.

Exhibit: North America 40-Foot Container Chassis Market Revenue and Forecast to 2028 (US\$ Million)

North America 40-Foot Container Chassis Market Segmentation

The 40-foot container chassis market size is segmented based on axle and type.

Based on axle, the 40-foot container chassis market is categorized into 2-axle chassis, 3-axle chassis, and 4-axle chassis. The 2-axle segment held the largest market share in 2023.

Based on type, the 40-foot container chassis market size is sub segmented into gooseneck type, flip-up rear bolster, straight frame type, and drop frame type. The gooseneck type segment held the largest market share in 2023.

Based on country, the North America 40-foot container chassis market is segmented into the US, Canada, and Mexico. The US dominated the market in 2023.

Chassis King Inc; Cheetah Chassis Corp; Triton International Ltd; CIMC Intermodal Equipment LLC; Schmitz Cargobull AG; Panda Mechanical Co Ltd; Panus Assembly Co Ltd; Pro-Haul Manufacturing Inc; and Karl Kassbohrer Fahrzeugwerke GmbH are the leading companies operating in the North America 40-foot container chassis market.

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