

# **Multi-factor Authentication Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: by Authentication (Two Factor, Three Factor, Four Factor, and Five Factor); Industry (BFSI, Healthcare, Retail & e-commerce, Government & Defense, Transportation, Consumer Electronics, and Commercial Security)**

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## **Abstracts**

The multi-factor authentication market size was valued at US\$ 14.44 billion in 2022 and is expected to reach US\$ 55.04 billion by 2030; it is estimated to register a CAGR of 18.2% from 2022 to 2030.

Multifactor authentication is a security process that helps in adding further layers of security with an objective to verify the user identity and protect transactions over the internet. The market for multifactor authentication is primarily driven by increasing cyber-attacks as well as data breaches across different organizations. Increasing cloud technology investments, enterprise mobility, as well as the rising adoption of BYOD across organizations, are the factors expected to further influence the multifactor authentication market. However, complexities related to cost and implementation may act as restraints to market growth.

The 'Global Multi-factor Authentication Market Analysis to 2028' is a specialized and in-depth study of the Multi-factor authentication industry with a focus on the global multi-factor authentication market trend. The report aims to provide an overview of the global multi-factor authentication market with detailed market segmentation by authentication, industry, and geography. The global multi-factor authentication market is expected to witness high growth during the forecast period. The report includes key statistics on the

market status of the leading market players and offers key trends and opportunities in the market.

The multi-factor authentication market research report offers a detailed overview of the industry including both qualitative and quantitative information. It also provides market size and forecast till 2028 for overall multi-factor authentication market with respect to five major regions, namely; North America, Europe, Asia-Pacific (APAC), Middle East and Africa (MEA) and South America (SAM). The market by each region is later sub-segmented by respective countries and segments. The report covers the analysis and forecast of 18 countries globally along with the current trend and opportunities prevailing in the region.

Besides this, the report analyzes factors affecting multi-factor authentication market from both demand and supply side and further evaluates market dynamics affecting the market during the forecast period i.e., drivers, restraints, opportunities, and future trend. The report also provides exhaustive PEST analysis for all five regions considered in the global multi-factor authentication market report. Further, the report also includes ecosystem analysis for the multi-factor authentication market.

Also, key multi-factor authentication market players influencing the market are profiled in the study along with their SWOT analysis and market strategies. The report also focuses on leading industry players with information such as company profiles, products, and services offered, financial information for the last 3 years, and key developments in the past five years. Some of the key players influencing the multi-factor authentication market are 3M, CA Technologies, Fujitsu Limited, Gemalto NV, HID Global Corporation, NEC Corporation, RSA Security, Safran SA, Symantec Corporation, and Vasco Data Security International, Inc. among others.

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