

Molded Foam Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Type (Closed Cell Foam, High Resilience Foam, Integral Skins Foam, Memory Foam, and Others), Form (Rigid Foam and Flexible Foam), Material (Expanded Polystyrene, Polyurethane Foam, Expanded Polyethylene, Expanded Polypropylene, and Others), and Application (Seating and Furniture, Automotive Interior, Bedding and Mattresses, Footwear, and Others)

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Abstracts

The molded foam market size is expected to grow from US\$ 13.52 billion in 2022 to US\$ 22.68 billion by 2030; it is estimated to register a CAGR of 6.7% from 2022 to 2030.

The global molded foam market encompasses the production and utilization of foam-based materials such as expanded polystyrene (EPS), polyurethane foam (PU), expanded polyethylene (EPE), etc. across a diverse range of industries. These versatile materials are molded into various shapes and sizes to serve multiple purposes, including protective packaging for fragile items, insulation in construction, manufacturing automotive components, and making comfortable seating and padding in furniture.

Over the years, the global molded foam market has reported steady growth due to factors such as the rising demand for lightweight and energy-efficient materials, growing



automotive and construction sectors, and increasing emphasis on sustainability. Manufacturers focus on eco-friendly foam production and explore recycling options to align with environmental concerns. Furthermore, advancements in technology and research have led to the development of sophisticated and efficient molded foams, which fuels the molded foam market expansion.

Based on type, the molded foam market is segmented into closed cell foam, high resilience foam, integral skins foam, memory foam, and others. The closed cell foam segment held the largest market share in 2022. Closed-cell foam is a versatile material used in various industries due to its unique properties. It consists of tiny, sealed air bubbles within its structure that create a closed cell structure. Closed cell foam is nonwater-resistant, floatable, and has excellent tensile strength. Based on form, the molded foam market is segmented into rigid foam and flexible foam. The flexible foam segment held a larger market share in 2022. Flexible foam provides a plush and cushioned feel, making it a popular choice for upholstered furniture, seating cushions, and bedding products such as pillows and mattress toppers. In addition, flexible foam offers excellent shock absorption and impact resistance. This property is valuable in applications where safety and protection are essential, such as automotive seating and helmet liners. Based on material, the molded foam market is segmented into expanded polystyrene, polyurethane foam, expanded polyethylene, expanded polypropylene, and others. The molded foam market share of the polyurethane foam segment was notable in 2022. Polyurethane is a closed-cell foam commonly used for molded foam products due to its versatility, durability, and cost-effectiveness. Polyurethane foam is available in various densities, allowing customization to meet specific comfort and support requirements. This makes it ideal for applications such as mattresses, upholstery, seating cushions, and pillows, where user comfort is a priority. Based on application, the molded foam market is segmented into seating and furniture, automotive interior, bedding and mattresses, footwear, and others. The molded foam market share of the bedding and mattresses segment was notable in 2022. Molded foam plays a crucial role in bedding and mattresses, enhancing comfort, support, and overall sleep quality. Molded foam mattresses offer excellent support and pressure relief as they contour the body's shape. This ensures that users experience comfortable and restful sleep by minimizing pressure points and promoting proper spinal alignment.

In 2022, Asia Pacific held the largest share of the global molded foam market. Increasing use of molded foam in automotive, furniture, packaging, and many other applications drives the molded foam market growth in Aisa Pacific. China dominates the regional market, followed by countries such as Japan, India, Vietnam, and South Korea. Commercial places and residential units are among the major end users of molded



foam in these countries. The burgeoning furniture industry fuels the molded foam market growth in Asia Pacific.

Superlon Baltic UAB, Carpenter Co, Intex Technologies LLC, Sheela Foam Ltd, Vita (Holdings) Ltd, Sinomax Group Ltd, International Industries LLC, Pomona Quality Foam LLC, Woodbridge Foam Corp, and CT Formpolster GmbH are key players operating in the global molded foam market. Market players focus on providing high-quality products to fulfill customer demand. They are also adopting strategies such as investments in research and development activities and new product launches.

The overall global molded foam market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the molded foam market.



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16. APPENDIX



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