

Middle East & Africa Wood Adhesives Market Report (2021-2031) by Scope, Segmentation, Dynamics, and Competitive Analysis

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Abstracts

The wood adhesives market in the Middle East and Africa is projected to grow significantly, reaching approximately US\$ 442.42 million by 2031, up from US\$ 323.35 million in 2023, with an estimated compound annual growth rate (CAGR) of 4.0% from 2023 to 2031.

Executive Summary and Market Analysis

The demand for wood adhesives in the Middle East and Africa is on the rise, driven by ongoing urbanization and infrastructure development. Countries in the region are heavily investing in the construction of new cities, residential complexes, commercial buildings, and public infrastructure. A notable example is the partnership between Partana and Roshan, Saudi Arabia's housing development authority, which plans to invest US\$ 63 billion to construct 400,000 homes using sustainable materials. This initiative aims to tackle the housing shortage while promoting eco-friendly construction practices. Wood products like medium-density fiberboard (MDF) and plywood, which depend on wood adhesives for their production, are crucial in these construction efforts. The construction boom is a key factor driving the demand for wood adhesives, essential for creating robust and durable wood-based components.

Additionally, the furniture manufacturing sector in the Middle East and Africa is expanding, further boosting the wood adhesives market. The growing middle-class population and rising living standards are leading to increased consumption of furniture and home decor items. Furniture manufacturers extensively use wood adhesives in producing a variety of items, from cabinetry to upholstered furniture, which enhances the demand for high-quality adhesives that provide strong bonding and durability.

Market Segmentation Analysis

The Middle East and Africa wood adhesives market can be segmented based on resin type, technology, and application.

- Resin Type: The market is divided into natural and synthetic resins, with synthetic resins holding a larger market share in 2023.
- Technology: The market is categorized into solvent-based, water-based, and other technologies, with water-based adhesives dominating the market in 2023.
- Application: The applications of wood adhesives include furniture, plywood, flooring, doors and windows, among others, with the furniture segment leading the market share in 2023.

Market Outlook

Wood adhesives play a vital role in the furniture industry, facilitating bonding between various materials such as fabrics, foams, and wood. In furniture production, these adhesives are crucial for assembling soft furniture and upholstery used in diverse settings, including offices, schools, hospitals, and airports. Eco-friendly options like waterborne adhesives are gaining popularity due to their solvent-free nature, while hot melt adhesives are applied using heat. Key players in the market comply with various international and domestic sustainability and safety standards in their production processes. The UAE, in particular, is emerging as a significant hub for furniture manufacturing and trade, with rapid urbanization leading to increased furniture demand across multiple sectors, thereby propelling the wood adhesives market.

Country Insights

The wood adhesives market in the Middle East and Africa includes key countries such as South Africa, Saudi Arabia, the UAE, and the Rest of the Middle East and Africa. In 2023, the Rest of the Middle East and Africa accounted for the largest market share. This region includes countries like Iran, Bahrain, Qatar, Turkey, Israel, and Zambia, which are making substantial investments in their construction sectors. For instance, Kuwait has invested over US\$ 60 billion in various projects as part of its Vision Kuwait 2035 strategy, with an additional US\$ 100 billion expected in future investments. Wood adhesives are integral to constructing wooden flooring, kitchen cabinets, doors, and windows. Furthermore, the increasing demand for wooden home décor to enhance aesthetic appeal is contributing to the growth of the wood adhesives market in this region.

Company Profiles

Key players in the wood adhesives market include Henkel AG & Co KGaA, 3M Co, Sika AG, Arkema SA, Dow Inc, H.B. Fuller Company, Akzo Nobel NV, Aica Kogyo Co. Ltd, Pidilite Industries Ltd, Mapei SpA, Jubilant Industries Ltd, Franklin International, Jowat SE, STAUF Klebstoffwerk GmbH, RPM International Inc, Huntsman Corp, Follmann GmbH and Co KG, Bolton Group S.r.l, Wacker Chemie AG, and IFS Industries Inc, among others. These companies are pursuing various strategies, including expansion, product innovation, and mergers and acquisitions, to enhance their market presence and offer innovative products to consumers.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Middle East & Africa wood adhesives market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in Middle East & Africa wood adhesives market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Middle East & Africa market trends and outlook coupled with the factors driving the wood adhesives market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin security interest with respect to client products, segmentation, pricing, and distribution.

Companies

Henkel AG & Co KGaA

3M Co

Sika AG

Arkema SA

Dow Inc

H.B. Fuller Company

Akzo Nobel NV

Aica Kogyo Co. Ltd

Pidilite Industries Ltd

Mapei SpA

Jubilant Industries Ltd

Franklin International

Jowat SE

STAUF Klebstoffwerk GmbH

RPM International Inc

Huntsman Corp

Follmann GmbH and Co KG

Bolton Group S.r.l

Wacker Chemie AG

IFS Industries Inc

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