

Middle East & Africa Video as a Service Market
Forecast to 2030 - Regional Analysis - by Deployment
Mode (Public Cloud, Private Cloud, and Hybrid Cloud)
and Industry Vertical (IT & Telecom, Healthcare & Life
Sciences, Retail & E-Commerce, BFSI, Education,
Media & Entertainment, Government & Public Sector,
and Others)

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Abstracts

The Middle East & Africa video as a service market was valued at US\$ 341.02 million in 2022 and is expected to reach US\$ 1,152.04 million by 2030; it is estimated to record a CAGR of 16.4% from 2022 to 2030.

Growing Video Marketing and Selling Trends Bolster Middle East & Africa Video as a Service Market

The adoption of video as a service solution helps marketers and sellers attract customers across the world. According to a NogenTech, in May 2023, ?91% of marketers use video content for advertising their products or services. The video marketing and selling techniques support marketers/sellers in creating awareness among their customers about the latest features, benefits, and quality of products. Marketers can also save these videos for future usage or delivery as per their customer's demand. Similarly, the technique also helps the audience to understand the product more clearly before making an investment, which increases the demand and adoption of video as a service among users. Video as a service offers the marketer or seller the benefit of using shared infrastructure provided by the VaaS company, which reduces the additional cost of infrastructure, service maintenance, and software updates. Players operating in the video as a service market invest in video conferencing-



related tools to strengthen their presence and attract customers in the Middle East & Africa market. These players adopt 5G technology to offer high-quality cloud-based video services, improve low to zero latency, and enhance communication between marketers/sellers and consumers. Additionally, the growing demand for video conferencing tools across sellers is anticipated to boost the Middle East & Africa video as a service market growth during the forecast period.

Middle East & Africa Video as a Service Market Overview

The video as a service market in the Middle East & Africa is segmented into South Africa, the UAE, Saudi Arabia, and the Rest of Middle East & Africa. The video as a service market is projected to grow at a significant rate during the forecast period due to the growing adoption of cloud technologies. Numerous tech giants are increasing their presence in the Middle East & Africa to attract customers. In August 2022, Amazon Web Services Inc opened two AWS facilities-AWS Middle East (Bahrain) and Middle East (UAE) (API name is me-central-1)-to attract potential customers in the Middle East. The company offers a wide range of products and services such as Amazon API Gateway, Amazon Elastic Compute Cloud (Amazon EC2), Amazon Virtual Private Cloud (Amazon VPC), AWS CloudFormation, AWS CloudTrail, and AWS Support API across multiple data centers. These cloud-based services support employees and superiors to properly manage their business activities by collaborating through video calls. Growing adoption of cloud-based services among consumers in Africa fuels the video as a service market growth in the region. According to Trade Finance Global, in June 2023, Africa experienced an increasing adoption of digital technologies, including cloud-based software adopted by around 1.3 billion population. Organizations in Africa are increasing their adoption of cloud-based services for managing their day-to-day activities such as video meetings, conferences, and conducting webinars, which bolsters the video as a service market in the region.

Middle East & Africa Video as a Service Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Video as a Service Market Segmentation

The Middle East & Africa video as a service market is segmented based on deployment mode, industry vertical, and country. Based on deployment mode, the Middle East & Africa video as a service market is categorized into public cloud, private cloud, and hybrid cloud. The public cloud segment held the largest market share in 2022.



In terms of industry vertical, the Middle East & Africa video as a service market is categorized into IT & telecom, healthcare & life sciences, retail & e-commerce, BFSI, education, media & entertainment, government & public sector, and others. The IT & telecom segment held the largest market share in 2022.

Based on country, the Middle East & Africa video as a service market is segmented into South Africa, Saudi Arabia, the UAE, and Rest of Middle East & Africa. The UAE dominated the Middle East & Africa video as a service market share in 2022.

Cisco Systems Inc, Microsoft Corp, Amazon Web Services Inc, Avaya Holdings Corp, Google LLC, Adobe Inc, RingCentral Inc, Dekom AG, and BlueJeans are some of the leading companies operating in the Middle East & Africa video as a service market.



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