

Middle East & Africa Tax Software Market Forecast to 2030 - Regional Analysis - by Product (Software and Service), Tax Type (Sales Tax, Income Tax, Corporate Tax, and Others), Deployment Type (Cloud and On-premise), End User (Individual and Commercial Enterprises), Enterprise Size (Large Enterprises, Medium Enterprises, and Small Enterprises), and Vertical (BFSI, IT & Telecom, Healthcare, Government, Retail, and Others)

<https://marketpublishers.com/r/MA5EBD6F0049EN.html>

Date: May 2024

Pages: 103

Price: US\$ 3,550.00 (Single User License)

ID: MA5EBD6F0049EN

Abstracts

The Middle East & Africa tax software market is expected to grow from US\$ 1,510.26 million in 2022 to US\$ 2,853.39 million by 2030. It is estimated to grow at a CAGR of 8.3% from 2022 to 2030.

Increase in Digitization of Tax Systems Bolsters Middle East & Africa Tax Software Market

The ongoing digital revolution presents enormous scope for businesses-digital services and automation help to modify business models and traditional processes for improving operational efficiencies and revenues. Digital transformation or automation in businesses is characterized by the integration of digital technology in various business processes, organizational activities, and business models. The digitalization of tax systems aids in enhanced operational efficiencies, end-to-end business process optimization, and cost and human error reduction. Citizens mostly find the process of paying taxes challenging and time-consuming. The tax administration authorities are increasingly undertaking digital transformation and automation of their systems, as

monitor tax compliance and collecting sufficient revenue is necessary to finance public goods and services. Digitalized tax systems have the potential to bring successful and sustainable tax reforms, ensure proper taxation, and address compliance-related challenges. Further, the COVID-19 pandemic, which led to a rise in the use of digital commerce, made digital transformation especially urgent for tax administrations. Companies are increasingly embracing tax digitalization to comply with new electronic reporting requirements and enhance the accuracy and efficiency of tax functions. The relevant investments by these companies in tax software technologies continue to rise to improve the ability to gather more tax information and gain more insights into the tax and financial positions of taxpayers. In May 2023, the Federal Tax Authority (FTA) opened the EmaraTax digital tax services platform for Public Joint Stock Companies and PriVATe Companies for registration for Corporate Tax. Further, in 2019, the General Authority of Zakat and Tax (GAZT) in Saudi Arabia has awarded a five-year contract to De La Rue, the leading global provider of security solutions, to install and run a digital tax stamp system for all tobacco and soft drink products sold in the country. Tax software quickly analyzes a client's overall financial situation and suggests insurance or investment products. It also provides services such as auditing, bookkeeping, and comprehensive financial plan preparation. The tax preparation process has become faster and more efficient as vast information is now available in digital format, which helps tax preparers directly import their client data from personal finance software in a single click. This has eliminated the need for manual entries. Sage Group plc, Xero Limited, SAP SE, and CloudTax are among the key tax software vendors operating worldwide. Further, mobile apps are available now for taxpayers, which help them effortlessly e-file their taxes. Thus, the continuous digitization of the tax system propels the growth of the tax software market.

Middle East & Africa Tax Software Market Overview

The Middle East & Africa tax software market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. The region has experienced a rapid penetration of internet connectivity over the years. Government bodies have launched various initiatives to promote the adoption of digital technologies across all industry sectors to increase efficiency and strengthen their position in the global market. For instance, in March 2021, the Saudi Arabian government launched the Digital Government Authority (DGA) to oversee the national digital strategy nationwide. In addition, the region comprises several growing economies, such as the UAE, Saudi Arabia, Oman, Kuwait, and Qatar, which are becoming potential markets for digitalization. Thus, the rise in digitalization is likely to propel the tax software market in the region.

The region's personal income taxes (PITs) have a very low contribution to the GDP, owing to which the government is planning to improve the PIT regimes in the country. According to the International Monetary Fund (IMF) report on personal income tax (PIT) in the Middle East & North Africa in February 2023, the MENA region was experiencing several developments to improve the prospect that countries could successfully adopt a PIT or strengthen existing ones. Most MENA countries have VATs that raised tax administration capacity and efficiency over the past three decades (and more recently in GCC members), which is expected to be transferable to PIT regimes. In addition, the changes in technology and digitalization, business systems, and payment methods can enhance the information available to tax authorities, a key factor for the successful implementation of the PIT regime. Moreover, the countries in the region are widely adopting advanced software solutions to help individuals and businesses experience hassle-free tax filing. For example, in May 2023, Zoho launched new corporate tax features in Zoho Books, an FTA-accredited cloud accounting software to allow companies, solopreneurs, and freelancers to automate Corporate Tax compliance, which allows better visibility into their tax filings. In addition, in June 2021, Sovos, a global tax software provider, announced the availability of Sovos Advanced Periodic Reporting platform. This platform brings hundreds of customers on next-generation architecture designed for performance, scalability, enhanced functionality, and expanded global coverage. Building on over a decade, this SaaS-based indirect tax solution automates, centralizes, and streamlines indirect tax compliance processes for firms operating in the Middle East, Africa, Europe, Latin America, and Asia. Thus, such practices to improve tax prospects via digitalization and launching new solutions in the market foster tax software market in the Middle East & Africa.

Middle East & Africa Tax Software Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Tax Software Market Segmentation

The Middle East & Africa tax software market is segmented into product, deployment type, tax type, end user, and country.

Based on product, the Middle East & Africa tax software market is bifurcated into software and services. The software segment held a larger share of the Middle East & Africa tax software market in 2022.

In terms of deployment type, the Middle East & Africa tax software market is bifurcated into cloud and on-premise. The cloud segment held a larger share of the Middle East &

Africa tax software market in 2022.

Based on tax type, the Middle East & Africa tax software market is segmented into sales tax, income tax, corporate tax, and others. The sales tax segment held the largest share of the Middle East & Africa tax software market in 2022.

Based on end user, the Middle East & Africa tax software market is bifurcated into commercial enterprises and individual. The commercial enterprises segment held a larger share of the Middle East & Africa tax software market in 2022. Further, commercial enterprises segment is categorized into enterprise size (large enterprises, medium enterprises, and small enterprises) and vertical (IT & Telecom, retail, BFSI, government, healthcare, and others).

Based on country, the Middle East & Africa tax software market is segmented into the UAE, Saudi Arabia, South Africa, and the Rest of Middle East & Africa. The UAE dominated the Middle East & Africa tax software market in 2022.

Sage Group Plc, Thomson Reuters Corp, Xero Ltd, Wolters Kluwer NV, Intuit Inc, and SAP SE are some of the leading companies operating in the Middle East & Africa tax software market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 List of Vendors in Value Chain

5. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET - KEY INDUSTRY DYNAMICS

- 5.1 Tax Software Market - Key Industry Dynamics
- 5.2 Market Drivers
 - 5.2.1 Increase in Digitization of Tax Systems
 - 5.2.2 Rise in Adoption of Tax Software
- 5.3 Market Restraints
 - 5.3.1 High Software and Training Cost
- 5.4 Market Opportunities
 - 5.4.1 Rise in Online Transactions
 - 5.4.2 Growing Tax Industry
- 5.5 Future Trends
 - 5.5.1 Rising Integration of Advanced Technologies

5.6 Impact of Drivers and Restraints:

6. TAX SOFTWARE MARKET - MIDDLE EAST & AFRICA MARKET ANALYSIS

6.1 Tax Software Market Revenue (US\$ Million), 2020 - 2030

6.2 Tax Software Market Forecast and Analysis

7. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET ANALYSIS - PRODUCT

7.1 Software

7.1.1 Overview

7.1.2 Software Market, Revenue and Forecast to 2030 (US\$ Million)

7.2 Services

7.2.1 Overview

7.2.2 Services Market, Revenue and Forecast to 2030 (US\$ Million)

8. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET ANALYSIS - DEPLOYMENT TYPE

8.1 Cloud

8.1.1 Overview

8.1.2 Cloud Market, Revenue and Forecast to 2030 (US\$ Million)

8.2 On-Premise

8.2.1 Overview

8.2.2 On-Premise Market, Revenue and Forecast to 2030 (US\$ Million)

9. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET ANALYSIS - TAX TYPE

9.1 Sales Tax

9.1.1 Overview

9.1.2 Sales Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.2 Income Tax

9.2.1 Overview

9.2.2 Income Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.3 Corporate Tax

9.3.1 Overview

9.3.2 Corporate Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.4 Others

9.4.1 Overview

9.4.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

10. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET ANALYSIS - END USER

10.1 Commercial Enterprises

10.1.1 Overview

10.1.2 Commercial Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3 Commercial Enterprises, By Enterprise Size

10.1.3.1 Large Enterprises

10.1.3.1.1 Overview

10.1.3.1.2 Large Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3.2 Medium Enterprises

10.1.3.2.1 Overview

10.1.3.2.2 Medium Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3.3 Small Enterprises

10.1.3.3.1 Overview

10.1.3.3.2 Small Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4 Commercial Enterprises, By Vertical

10.1.4.1 IT & Telecom

10.1.4.1.1 Overview

10.1.4.1.2 IT & Telecom Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.2 Retail

10.1.4.2.1 Overview

10.1.4.2.2 Retail Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.3 BFSI

10.1.4.3.1 Overview

10.1.4.3.2 BFSI Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.4 Government

10.1.4.4.1 Overview

10.1.4.4.2 Government Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.5 Healthcare

10.1.4.5.1 Overview

10.1.4.5.2 Healthcare Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.6 Others

10.1.4.6.1 Overview

10.1.4.6.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

10.2 Individual

10.2.1 Overview

10.2.2 Individual Market Revenue and Forecast to 2030 (US\$ Million)

11. MIDDLE EAST & AFRICA TAX SOFTWARE MARKET - COUNTRY ANALYSIS

11.1 Middle East & Africa: Tax Software Market

11.1.1 Middle East & Africa: Tax Software Market, By Key Country - Revenue 2022 (US\$ Million)

11.1.2 Middle East & Africa: Tax Software Market, by Key Country

11.1.2.1 UAE: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.1.1 UAE: Tax Software Market, by Product

11.1.2.1.2 UAE: Tax Software Market, by Deployment Type

11.1.2.1.3 UAE: Tax Software Market, by Tax Type

11.1.2.1.4 UAE: Tax Software Market, by End User

11.1.2.1.4.1 UAE: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.1.4.2 UAE: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.2 Saudi Arabia: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.2.1 Saudi Arabia: Tax Software Market, by Product

11.1.2.2.2 Saudi Arabia: Tax Software Market, by Deployment Type

11.1.2.2.3 Saudi Arabia: Tax Software Market, by Tax Type

11.1.2.2.4 Saudi Arabia: Tax Software Market, by End User

11.1.2.2.4.1 Saudi Arabia: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.2.4.2 Saudi Arabia: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.3 South Africa: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.3.1 South Africa: Tax Software Market, by Product

11.1.2.3.2 South Africa: Tax Software Market, by Deployment Type

11.1.2.3.3 South Africa: Tax Software Market, by Tax Type

11.1.2.3.4 South Africa: Tax Software Market, by End User

11.1.2.3.4.1 South Africa: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.3.4.2 South Africa: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.4 Rest of Middle East & Africa: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.4.1 Rest of Middle East & Africa: Tax Software Market, by Product

11.1.2.4.2 Rest of Middle East & Africa: Tax Software Market, by Deployment Type

11.1.2.4.3 Rest of Middle East & Africa: Tax Software Market, by Tax Type

11.1.2.4.4 Rest of Middle East & Africa: Tax Software Market, by End User

11.1.2.4.4.1 Rest of Middle East & Africa: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.4.4.2 Rest of Middle East & Africa: Tax Software Market, Commercial Enterprises by Vertical

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.3 New Product Development

12.4 Mergers & Acquisitions

13. COMPANY PROFILES

13.1 Sage Group Plc

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 Thomson Reuters Corp

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

13.2.4 Financial Overview

13.2.5 SWOT Analysis

13.2.6 Key Developments

13.3 Xero Ltd

13.3.1 Key Facts

13.3.2 Business Description

13.3.3 Products and Services

13.3.4 Financial Overview

13.3.5 SWOT Analysis

13.3.6 Key Developments

13.4 Wolters Kluwer NV

13.4.1 Key Facts

- 13.4.2 Business Description
- 13.4.3 Products and Services
- 13.4.4 Financial Overview
- 13.4.5 SWOT Analysis
- 13.4.6 Key Developments

13.5 Intuit Inc

- 13.5.1 Key Facts
- 13.5.2 Business Description
- 13.5.3 Products and Services
- 13.5.4 Financial Overview
- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments

13.6 SAP SE

- 13.6.1 Key Facts
- 13.6.2 Business Description
- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments

14. APPENDIX

- 14.1 About the Insight Partners
- 14.2 Word Index

I would like to order

Product name: Middle East & Africa Tax Software Market Forecast to 2030 - Regional Analysis - by Product (Software and Service), Tax Type (Sales Tax, Income Tax, Corporate Tax, and Others), Deployment Type (Cloud and On-premise), End User (Individual and Commercial Enterprises), Enterprise Size (Large Enterprises, Medium Enterprises, and Small Enterprises), and Vertical (BFSI, IT & Telecom, Healthcare, Government, Retail, and Others)

Product link: <https://marketpublishers.com/r/MA5EBD6F0049EN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/MA5EBD6F0049EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms

& Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970