

# Middle East & Africa Surety Market Size and Forecast (2021 - 2031)

<https://marketpublishers.com/r/MBBBAF9D3A50EN.html>

Date: April 2026

Pages: 150

Price: US\$ 3,450.00 (Single User License)

ID: MBBBAF9D3A50EN

## Abstracts

The Middle East and Africa (MEA) surety market is poised for substantial growth, with projections indicating that the market size will reach approximately US\$ 819.4 million by 2031, up from US\$ 563.1 million in 2024. This growth trajectory reflects a compound annual growth rate (CAGR) of 5.4% from 2025 to 2031, driven by significant investments in infrastructure across the region.

## Executive Summary and Market Analysis

Countries such as Saudi Arabia, the United Arab Emirates (UAE), and South Africa are at the forefront of this growth, as they channel substantial resources into infrastructure development as part of their broader economic diversification strategies. The introduction of infra-guaranteed financing and surety bonds is enhancing the financial landscape for contractors, providing them with reliable and secure backing for large-scale projects. For instance, in February 2025, Saudi Arabia launched infra-guaranteed financing and surety bonds specifically aimed at supporting contractors in the construction sector. This initiative is crucial as the construction industry is a pivotal element of the region's economic development plans.

As nations in the MEA region continue to roll out ambitious infrastructure projects—particularly in transportation, energy, and urban development—the demand for surety bonds is expected to rise. This increasing demand is likely to attract both local and international players, contributing to long-term growth and stability in the surety market.

## Strategic Insights

## Market Segmentation Analysis

The MEA surety market can be segmented by bond type and end users. In terms of bond type, the market is divided into Contract Surety Bonds, Commercial Surety Bonds, Fidelity Surety Bonds, and Court Surety Bonds. Notably, Contract Surety Bonds held the largest market share in 2024. When considering end users, the market is segmented into Individuals and Enterprises, with Enterprises also holding the largest share in 2024.

## Market Outlook

The integration of advanced technologies is transforming the surety bond landscape, enabling providers to enhance risk management practices, improve customer engagement, and differentiate their offerings in a competitive market. Surety companies are increasingly leveraging data analytics to assess risks more accurately. By analyzing financial data, historical performance records, and project complexities, underwriters can make informed decisions regarding bond issuance and premium setting.

The emergence of online platforms has streamlined application processes, resulting in faster turnaround times and improved communication between contractors, project owners, and surety companies. Furthermore, artificial intelligence (AI) is beginning to automate certain aspects of the underwriting process, such as preliminary risk assessments and data analysis. This automation reduces the workload for underwriters, allowing them to concentrate on more complex cases and foster client relationships.

Digitalization also empowers surety providers to implement robust risk mitigation measures and fraud detection mechanisms, safeguarding against potential losses. Advanced analytics tools can identify anomalies, flag suspicious activities, and detect high-risk transactions in real time, enabling providers to take proactive measures to mitigate risks and prevent fraudulent behavior. Consequently, the rise of digitalization, automation, and other technological advancements is expected to significantly fuel the surety market in the coming years.

## Country Insights

The MEA surety market is further segmented by country, including Saudi Arabia, the UAE, South Africa, and the Rest of the Middle East and Africa. In 2024, the UAE held the largest market share, driven by its ambitious infrastructure and development projects, many of which are supported by private sector participation.

As the UAE continues to expand its infrastructure through both government and private investments, the demand for financial guarantees has surged, particularly for large-scale projects under the Private Participation in Infrastructure (PPI) initiative. This initiative encompasses over 10,000 infrastructure developments from 1984 to 2023, often requiring contractors to provide surety bonds to guarantee their performance, especially in complex projects involving private sponsors, debt providers, and development bank support.

The UAE's surety market is evolving to meet this demand by offering specialized solutions that secure both public and private investments. This ensures that contractors fulfill their obligations in executing large, capital-intensive projects while minimizing financial risks for all stakeholders involved.

### **Company Profiles**

Key players in the MEA surety market include Crum & Forster, CNA Financial Corp, Great American Insurance Company, The Travelers Companies Inc, Liberty Mutual Holding Co Inc, The Hartford Insurance Group, Inc., Chubb Ltd, Credendo, Atradius NV, and IAT Insurance Group. These companies are employing various strategies such as expansion, product innovation, and mergers and acquisitions to deliver innovative products to consumers and enhance their market share.

In summary, the Middle East and Africa surety market is on a robust growth path, driven by significant infrastructure investments and the adoption of advanced technologies, positioning it for a promising future.

## Contents

### **1. INTRODUCTION**

- 1.1 Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation:
  - 3.2.2 Macroeconomic factor analysis:
  - 3.2.3 Developing base number:
  - 3.2.4 Data Triangulation:
  - 3.2.5 Country-level data:

### **4. SURETY MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
  - 4.3.1 List of Vendors in the Value Chain

### **5. MIDDLE EAST & AFRICA SURETY MARKET - KEY MARKET DYNAMICS**

- 5.1 Market Drivers
- 5.2 Market Restraints
- 5.3 Market Opportunities
- 5.4 Future Trends
- 5.5 Impact of Drivers and Restraints:

### **6. SURETY MARKET - MIDDLE EAST & AFRICA MARKET ANALYSIS**

6.1 Middle East & Africa Surety Market Revenue (US\$ Million), 2024 - 2031

6.2 Middle East & Africa Surety Market Forecast and Analysis

## **7. MIDDLE EAST & AFRICA SURETY MARKET REVENUE ANALYSIS - BY BOND TYPE**

7.1 Contract Surety Bond

7.1.1 Overview

7.1.2 Contract Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.2 Commercial Surety Bond

7.2.1 Overview

7.2.2 Commercial Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.3 Fidelity Surety Bond

7.3.1 Overview

7.3.2 Fidelity Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.4 Court Surety Bond

7.4.1 Overview

7.4.2 Court Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **8. MIDDLE EAST & AFRICA SURETY MARKET REVENUE ANALYSIS - BY END USERS**

8.1 Individuals

8.1.1 Overview

8.1.2 Individuals: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.2 Enterprises

8.2.1 Overview

8.2.2 Enterprises: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

## **9. MIDDLE EAST & AFRICA SURETY MARKET - COUNTRY ANALYSIS**

9.1 Middle East & Africa

9.1.1 Middle East & Africa Surety Market Revenue and Forecast and Analysis - by

## Country

### 9.1.1.1 Middle East & Africa Surety Market Revenue and Forecast and Analysis - by Country

#### 9.1.2.2 Saudi Arabia: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

##### 9.1.2.2.1 Saudi Arabia: Middle East & Africa Surety Market Share - by Bond Type

##### 9.1.2.2.2 Saudi Arabia: Middle East & Africa Surety Market Share - by End Users

#### 9.2.3.3 United Arab Emirates: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

##### 9.2.3.3.1 United Arab Emirates: Middle East & Africa Surety Market Share - by Bond Type

##### 9.2.3.3.2 United Arab Emirates: Middle East & Africa Surety Market Share - by End Users

#### 9.3.4.4 South Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

##### 9.3.4.4.1 South Africa: Middle East & Africa Surety Market Share - by Bond Type

##### 9.3.4.4.2 South Africa: Middle East & Africa Surety Market Share - by End Users

#### 9.4.5.5 Rest of Middle East & Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

##### 9.4.5.5.1 Rest of Middle East & Africa: Middle East & Africa Surety Market Share - by Bond Type

##### 9.4.5.5.2 Rest of Middle East & Africa: Middle East & Africa Surety Market Share - by End Users

## 10 COMPETITIVE LANDSCAPE

### 10.1 Heat Map Analysis by Key Players

### 10.2 Company Positioning & Concentration

## 11 INDUSTRY LANDSCAPE

### 11.1 Overview

### 11.2 New Product Development

### 11.3 Merger and Acquisition

### 11.4 Other Strategic Developments

## 12 COMPANY PROFILES

### 12.1 Crum & Forster

- 12.1.1 Key Facts
- 12.1.2 Business Description
- 12.1.3 Products and Services
- 12.1.4 Financial Overview
- 12.1.5 SWOT Analysis
- 12.1.6 Key Developments
- 12.2 CNA Financial Corp
  - 12.2.1 Key Facts
  - 12.2.2 Business Description
  - 12.2.3 Products and Services
  - 12.2.4 Financial Overview
  - 12.2.5 SWOT Analysis
  - 12.2.6 Key Developments
- 12.3 Great American Insurance Company
  - 12.3.1 Key Facts
  - 12.3.2 Business Description
  - 12.3.3 Products and Services
  - 12.3.4 Financial Overview
  - 12.3.5 SWOT Analysis
  - 12.3.6 Key Developments
- 12.4 The Travelers Companies Inc
  - 12.4.1 Key Facts
  - 12.4.2 Business Description
  - 12.4.3 Products and Services
  - 12.4.4 Financial Overview
  - 12.4.5 SWOT Analysis
  - 12.4.6 Key Developments
- 12.5 Liberty Mutual Holding Co Inc
  - 12.5.1 Key Facts
  - 12.5.2 Business Description
  - 12.5.3 Products and Services
  - 12.5.4 Financial Overview
  - 12.5.5 SWOT Analysis
  - 12.5.6 Key Developments
- 12.6 The Hartford Insurance Group, Inc.
  - 12.6.1 Key Facts
  - 12.6.2 Business Description
  - 12.6.3 Products and Services
  - 12.6.4 Financial Overview

12.6.5 SWOT Analysis

12.6.6 Key Developments

12.7 Chubb Ltd

12.7.1 Key Facts

12.7.2 Business Description

12.7.3 Products and Services

12.7.4 Financial Overview

12.7.5 SWOT Analysis

12.7.6 Key Developments

12.8 Credendo

12.8.1 Key Facts

12.8.2 Business Description

12.8.3 Products and Services

12.8.4 Financial Overview

12.8.5 SWOT Analysis

12.8.6 Key Developments

12.9 Atradius NV

12.9.1 Key Facts

12.9.2 Business Description

12.9.3 Products and Services

12.9.4 Financial Overview

12.9.5 SWOT Analysis

12.9.6 Key Developments

12.10 IAT Insurance Group

12.10.1 Key Facts

12.10.2 Business Description

12.10.3 Products and Services

12.10.4 Financial Overview

12.10.5 SWOT Analysis

12.10.6 Key Developments

## **13. APPENDIX**

13.1 About The Insight Partners

## List Of Tables

### LIST OF TABLES

Table 1. Middle East & Africa Surety Market Segmentation

Table 2. List of Vendors

Table 3. Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Table 4. Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Bond Type

Table 5. Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End Users

Table 6. Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Country

Table 7. Saudi Arabia: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Bond Type

Table 8. Saudi Arabia: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End Users

Table 9. United Arab Emirates: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Bond Type

Table 10. United Arab Emirates: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End Users

Table 11. South Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Bond Type

Table 12. South Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End Users

Table 13. Rest of Middle East & Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Bond Type

Table 14. Rest of Middle East & Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End Users

Table 15. Heat Map Analysis by Key Players

## List Of Figures

### LIST OF FIGURES

- Figure 1. Middle East & Africa Surety Market Segmentation - Country
- Figure 2. PEST Analysis
- Figure 3. Ecosystem: Surety Market
- Figure 4. Middle East & Africa Surety Market - Key Market Dynamics
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Middle East & Africa Surety Market Revenue (US\$ Million), 2024 - 2031
- Figure 7. Middle East & Africa Surety Market Share (%) - by Bond Type, 2024 and 2031
- Figure 8. Contract Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 9. Commercial Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 10. Fidelity Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 11. Court Surety Bond: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 12. Middle East & Africa Surety Market Share (%) - by End Users, 2024 and 2031
- Figure 13. Individuals: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 14. Enterprises: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 15. Middle East & Africa Surety Market Breakdown by Key Countries, 2024 and 2031 (%)
- Figure 16. Saudi Arabia: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 17. United Arab Emirates: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 18. South Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 19. Rest of Middle East & Africa: Middle East & Africa Surety Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 20. Company Positioning & Concentration

## I would like to order

Product name: Middle East & Africa Surety Market Size and Forecast (2021 - 2031)

Product link: <https://marketpublishers.com/r/MBBBAF9D3A50EN.html>

Price: US\$ 3,450.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/MBBBAF9D3A50EN.html>