

Middle East & Africa Steel Wire Rope Market Forecast to 2031 - Regional Analysis - by Product Type (Stainless Steel Wire Rope, Galvanized Steel Wire Rope, Carbon Steel Wire Ropes, and Coated Steel Wire Ropes), Type (Regular Lay and Lang Lay), End Use (Mining, Oil and Gas, Building and Construction, Marine and Fishing, and Others)

<https://marketpublishers.com/r/MB1C7997864DEN.html>

Date: April 2025

Pages: 116

Price: US\$ 3,450.00 (Single User License)

ID: MB1C7997864DEN

Abstracts

The Middle East & Africa steel wire rope market was valued at US\$ 1,076.79 million in 2023 and is expected to reach US\$ 1,441.91 million by 2031; it is estimated to register a CAGR of 3.7% from 2023 to 2031.

Focus on Recycling Steel Wire Ropes Bolsters Middle East & Africa Steel Wire Rope Market

In recent years, there has been an increasing focus on using sustainable and biobased materials in various industries across the globe. Various industries are focusing on material recycling to reduce the amount of waste that is produced and to help reduce the environmental impact. Recycling can also help conserve natural resources. In addition, metal recycling helps reduce the expenses, energy, and time needed to mine valuable resources. There is a saving of one and a half tons of iron ore, half a ton of coal, and 40% of the water normally used in the production process for every ton of recycled steel.

Various players operating in the market are focusing on recycling steel wire ropes. Therefore, the focus on recycling steel wire ropes is expected to emerge as a key trend in the steel wire rope market during the forecast period.

Middle East & Africa Steel Wire Rope Market Overview

The Middle East & Africa is home to major crude oil reserves; the number of crude oil exploration activities has surged notably in this region in the past few years. Developments in technologies that aid in crude oil exploration and production operations have propelled the demand for oil exploration equipment and materials. According to the US Energy Information Administration, the Middle East includes 5 of the Top 10 oil-producing countries-Saudi Arabia, Iraq, the UAE, Iran, and Kuwait. The region accounts for ~27% of the total global oil production. Developing and underdeveloped countries in the region are taking strides to raise their international oil and gas products trade levels. For instance, in March 2023, Uganda approved a project application to build a pipeline spanning 1,445 km (898 miles) to transport the country's crude oil to international markets. The pipeline would run from Uganda's oilfields in the west to a port on Tanzania's Indian Ocean coast. The project is worth US\$ 3.5 billion and is planned by TotalEnergies, a France-based multinational integrated energy and petroleum company.

In January 2024, the National Petroleum Corporation of Namibia (NAMCOR), in partnership with Galp and Custos Energy Holding, announced a major discovery of oil reserves at the Mopane-1X well, located off the coast of Namibia. In March 2023, NAMCOR announced a light oil discovery in the Jonker-1X deepwater exploration well in partnership with Shell plc and QatarEnergy. In 2022, Namibia announced the Graff-1X and Venus-1X discoveries by Shell plc and TotalEnergies.

As per the National Industrial Information Center (Saudi Arabia), the Ministry of Industry and Mineral Resources issued 71 mining licenses, including licenses for 45 exploration projects, 21 building materials quarry, and 5 small mine projects, in July 2023. The report revealed 2,348 active mining licenses in the sector by the end of July 2023. Steel wire rope possesses properties such as durability, wear resistance, and corrosion resistance. It is used in hoisting equipment, slope stabilization, and lifting heavy loads. The rise in crude oil exploration and production activities and mining activities are expected to drive the demand for steel wire ropes in the Middle East & Africa during the forecast period.

Middle East & Africa Steel Wire Rope Market Revenue and Forecast to 2031 (US\$ Million)

Middle East & Africa Steel Wire Rope Market Segmentation

The Middle East & Africa steel wire rope market is categorized into type, product type, end use, and country.

Based on product type, the Middle East & Africa steel wire rope market is segmented into stainless steel wire rope, galvanized steel wire rope, carbon steel wire ropes, and coated steel wire ropes. The galvanized steel wire rope segment held the largest Middle East & Africa steel wire rope market share in 2023.

In terms of type, the Middle East & Africa steel wire rope market is segmented into regular lay and lang lay. The regular lay segment held a larger Middle East & Africa steel wire rope market share in 2023.

By end use, the Middle East & Africa steel wire rope market is divided into mining, oil and gas, building and construction, marine and fishing, and others. The building and construction segment held segment held the largest Middle East & Africa steel wire rope market share in 2023.

Based on country, the Middle East & Africa steel wire rope market is categorized into South Africa, the UAE, Saudi Arabia, and the Rest of Middle East & Africa. The Rest of Middle East & Africa dominated the Middle East & Africa steel wire rope market share in 2023.

Usha Martin Ltd, ArcelorMittal SA, PFEIFER Holding GmbH & Co.KG, WireCo, and Bekaert are some of the leading companies operating in the Middle East & Africa steel wire rope market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Middle East & Africa steel wire rope market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Middle East & Africa steel wire rope market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Middle East & Africa market trends and outlook coupled with the factors driving the Middle East & Africa steel wire rope market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Middle East & Africa Steel Wire Rope Market

Usha Martin Ltd

ArcelorMittal SA

PFEIFER Holding GmbH & Co. KG

WireCo

Bekaert

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation
- 1.3 Limitations and Assumptions

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macro-economic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country level data:

4. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Porters Five Forces Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Intensity of Competitive Rivalry
 - 4.2.5 Threat of Substitutes
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers:
 - 4.3.2 Manufacturers:
 - 4.3.3 Distributors/Suppliers:
 - 4.3.4 End-Use Industry:

5. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET - KEY MARKET

DYNAMICS

5.1 Market Drivers

5.1.1 Strong Growth in Building and Construction Industry

5.1.2 High Demand for Steel Wire Ropes from Oil & Gas Industry

5.2 Restraint

5.2.1 Fluctuations in Prices of Raw Materials

5.3 Opportunity

5.3.1 Increasing Demand for Galvanized Steel Wire Ropes

5.4 Future Trend

5.4.1 Focus on Recycling Steel Wire Ropes

5.5 Impact Analysis

6. STEEL WIRE ROPE MARKET - MIDDLE EAST & AFRICA MARKET ANALYSIS

6.1 Middle East & Africa Steel Wire Rope Market Volume (Kilo Tons), 2021-2031

6.2 Middle East & Africa Steel Wire Rope Market Volume Forecast and Analysis (Kilo Tons)

6.3 Middle East & Africa Steel Wire Rope Market Revenue (US\$ Million), 2023-2031

6.4 Middle East & Africa Steel Wire Rope Market Forecast and Analysis

7. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET ANALYSIS - BY PRODUCT TYPE

7.1 Stainless Steel Wire Rope

7.1.1 Overview

7.1.2 Stainless Steel Wire Rope: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)

7.1.3 Stainless Steel Wire Rope: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

7.2 Galvanized Steel Wire Rope

7.2.1 Overview

7.2.2 Galvanized Steel Wire Rope: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)

7.2.3 Galvanized Steel Wire Rope: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

7.3 Carbon Steel Wire Ropes

7.3.1 Overview

7.3.2 Carbon Steel Wire Ropes: Steel Wire Rope Market - Volume and Forecast to

2031 (Kilo Tons)

7.3.3 Carbon Steel Wire Ropes: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

7.4 Coated Steel Wire Ropes

7.4.1 Overview

7.4.2 Coated Steel Wire Ropes: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)

7.4.3 Coated Steel Wire Ropes: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

8. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET REVENUE ANALYSIS - BY TYPE

8.1 Regular Lay

8.1.1 Overview

8.1.2 Regular Lay: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

8.2 Lang Lay

8.2.1 Overview

8.2.2 Lang Lay: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

9. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET REVENUE ANALYSIS - BY END USE

9.1 Mining

9.1.1 Overview

9.1.2 Mining: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

9.2 Oil and Gas

9.2.1 Overview

9.2.2 Oil and Gas: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

9.3 Building and Construction

9.3.1 Overview

9.3.2 Building and Construction: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

9.4 Marine and Fishing

9.4.1 Overview

9.4.2 Marine and Fishing: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

9.5 Others

9.5.1 Overview

9.5.2 Others: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

10. MIDDLE EAST & AFRICA STEEL WIRE ROPE MARKET - COUNTRY ANALYSIS

10.1 Middle East and Africa

10.1.1 Middle East and Africa Steel Wire Rope Market Breakdown by Key Countries, 2023 and 2031 (%)

10.1.1.1 Middle East and Africa Steel Wire Rope Market Volume and Forecast and Analysis - by Country

10.1.1.2 Middle East and Africa Steel Wire Rope Market Revenue and Forecast and Analysis - by Country

10.1.1.3 South Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.1.3.1 South Africa Steel Wire Rope Market Breakdown by Product Type

10.1.1.3.2 South Africa Steel Wire Rope Market Breakdown by Type

10.1.1.3.3 South Africa Steel Wire Rope Market Breakdown by End Use

10.1.1.4 Saudi Arabia Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.1.4.1 Saudi Arabia Steel Wire Rope Market Breakdown by Product Type

10.1.1.4.2 Saudi Arabia Steel Wire Rope Market Breakdown by Type

10.1.1.4.3 Saudi Arabia Steel Wire Rope Market Breakdown by End Use

10.1.1.5 United Arab Emirates Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.1.5.1 United Arab Emirates Steel Wire Rope Market Breakdown by Product Type

10.1.1.5.2 United Arab Emirates Steel Wire Rope Market Breakdown by Type

10.1.1.5.3 United Arab Emirates Steel Wire Rope Market Breakdown by End Use

10.1.1.6 Rest of Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.1.6.1 Rest of Middle East and Africa Steel Wire Rope Market Breakdown by Product Type

10.1.1.6.2 Rest of Middle East and Africa Steel Wire Rope Market Breakdown by Type

10.1.1.6.3 Rest of Middle East and Africa Steel Wire Rope Market Breakdown by End Use

11. COMPETITIVE LANDSCAPE

- 11.1 Heat Map Analysis by Key Players
- 11.2 Company Positioning & Concentration

12. INDUSTRY LANDSCAPE

- 12.1 Overview
- 12.2 Market Initiative
- 12.3 New Product Development
- 12.4 Merger and Acquisition

13. COMPANY PROFILES

- 13.1 Usha Martin Ltd
 - 13.1.1 Key Facts
 - 13.1.2 Business Description
 - 13.1.3 Products and Services
 - 13.1.4 Financial Overview
 - 13.1.5 SWOT Analysis
 - 13.1.6 Key Developments
- 13.2 ArcelorMittal SA
 - 13.2.1 Key Facts
 - 13.2.2 Business Description
 - 13.2.3 Products and Services
 - 13.2.4 Financial Overview
 - 13.2.5 SWOT Analysis
 - 13.2.6 Key Developments
- 13.3 PFEIFER Holding GmbH & Co. KG
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
- 13.4 WireCo
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview

13.4.5 SWOT Analysis

13.4.6 Key Developments

13.5 Bekaert

13.5.1 Key Facts

13.5.2 Business Description

13.5.3 Products and Services

13.5.4 Financial Overview

13.5.5 SWOT Analysis

13.5.6 Key Developments

14. APPENDIX

14.1 About The Insight Partners

List Of Tables

LIST OF TABLES

- Table 1. Middle East & Africa Steel Wire Rope Market Segmentation
- Table 2. Middle East & Africa Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)
- Table 3. Middle East & Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Table 4. Middle East & Africa Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Product Type
- Table 5. Middle East & Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Product Type
- Table 6. Middle East & Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Type
- Table 7. Middle East & Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by End Use
- Table 8. Middle East and Africa Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Country
- Table 9. Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Country
- Table 10. South Africa Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Product Type
- Table 11. South Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Product Type
- Table 12. South Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Type
- Table 13. South Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by End Use
- Table 14. Saudi Arabia Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Product Type
- Table 15. Saudi Arabia Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Product Type
- Table 16. Saudi Arabia Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Type
- Table 17. Saudi Arabia Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by End Use
- Table 18. United Arab Emirates Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Product Type

Table 19. United Arab Emirates Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Product Type

Table 20. United Arab Emirates Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 21. United Arab Emirates Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by End Use

Table 22. Rest of Middle East and Africa Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons) - by Product Type

Table 23. Rest of Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Product Type

Table 24. Rest of Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 25. Rest of Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million) - by End Use

List Of Figures

LIST OF FIGURES

- Figure 1. Middle East & Africa Steel Wire Rope Market Segmentation, by Country
- Figure 2. Middle East & Africa Steel Wire Rope Market Porter's Analysis
- Figure 3. Ecosystem: Middle East & Africa Steel Wire Rope Market
- Figure 4. Middle East & Africa Steel Wire Rope Market - Key Market Dynamics
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Middle East & Africa Steel Wire Rope Market Volume (Kilo Tons), 2021-2031
- Figure 7. Middle East & Africa Steel Wire Rope Market Revenue (US\$ Million), 2023-2031
- Figure 8. Middle East & Africa Steel Wire Rope Market Share (%) - Product Type, 2023 and 2031
- Figure 9. Stainless Steel Wire Rope: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 10. Stainless Steel Wire Rope: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 11. Galvanized Steel Wire Rope: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 12. Galvanized Steel Wire Rope: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 13. Carbon Steel Wire Ropes: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 14. Carbon Steel Wire Ropes: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 15. Coated Steel Wire Ropes: Steel Wire Rope Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 16. Coated Steel Wire Ropes: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 17. Middle East & Africa Steel Wire Rope Market Share (%) - Type, 2023 and 2031
- Figure 18. Regular Lay: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 19. Lang Lay: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 20. Middle East & Africa Steel Wire Rope Market Share (%) - End Use, 2023 and 2031
- Figure 21. Mining: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$

Million)

Figure 22. Oil and Gas: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 23. Building and Construction: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 24. Marine and Fishing: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 25. Others: Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 26. Middle East and Africa Steel Wire Rope Market Revenue, by Key Countries, (2023) (US\$ Mn)

Figure 27. Middle East and Africa Steel Wire Rope Market Breakdown by Key Countries, 2023 and 2031 (%)

Figure 28. South Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 29. Saudi Arabia Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 30. United Arab Emirates Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 31. Rest of Middle East and Africa Steel Wire Rope Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 32. Heat Map Analysis by Key Players

Figure 33. Company Positioning & Concentration

I would like to order

Product name: Middle East & Africa Steel Wire Rope Market Forecast to 2031 - Regional Analysis - by Product Type (Stainless Steel Wire Rope, Galvanized Steel Wire Rope, Carbon Steel Wire Ropes, and Coated Steel Wire Ropes), Type (Regular Lay and Lang Lay), End Use (Mining, Oil and Gas, Building and Construction, Marine and Fishing, and Others)

Product link: <https://marketpublishers.com/r/MB1C7997864DEN.html>

Price: US\$ 3,450.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/MB1C7997864DEN.html>