

Middle East & Africa Smart Casing Running Tool Market Size and Forecast (2021 - 2031)

<https://marketpublishers.com/r/M35FA29EDF22EN.html>

Date: April 2026

Pages: 256

Price: US\$ 3,450.00 (Single User License)

ID: M35FA29EDF22EN

Abstracts

The Middle East and Africa Smart Casing Running Tool Market is projected to grow significantly, reaching an estimated US\$ 522.5 million by 2031, up from US\$ 372.9 million in 2024. This growth reflects a compound annual growth rate (CAGR) of 5.1% from 2025 to 2031.

Executive Summary and Market Analysis

Oil and gas have historically been pivotal to the economic development of the Middle East and Africa, serving as key drivers of export revenue, employment, and government income. Despite ongoing efforts in many countries to diversify their economies, hydrocarbons remain integral to their economic frameworks, especially in major oil-producing nations like Saudi Arabia, Nigeria, and Angola. Recent industry reports indicate that there are approximately 240 large-scale oil and gas projects currently underway or in development across these regions, with a total investment value nearing US\$ 911 billion. This extensive pipeline of projects presents a significant market opportunity for advanced oilfield technologies, including smart casing running tools.

Natural gas is at the forefront of regional investment trends, accounting for the largest share of project value. There are 121 natural gas-related projects valued at around US\$ 510 billion, encompassing upstream, midstream, and downstream segments. Smart casing running tools are particularly well-suited for these modern gas developments, offering features such as real-time monitoring, automated torque and rotation control, and enhanced safety mechanisms that align with the operational needs of these projects.

In addition to natural gas, the region is also home to 120 crude oil projects, valued at

approximately US\$ 406 billion. These projects are concentrated in upstream and downstream activities, particularly in the Gulf states of the Middle East and the oil basins of West Africa. Smart casing running tools, equipped with fail-safe mechanisms, remote-control capabilities, and data-driven performance optimization, are positioned to become essential components of casing operations in these large-scale upstream projects. National oil companies (NOCs) in countries like Saudi Arabia (Saudi Aramco), the UAE (ADNOC), and Nigeria (NNPC) are intensifying exploration efforts and investing heavily in offshore and deep-water assets, thereby increasing the demand for reliable casing technologies that support high-reliability and low-risk deployment. As exploration and production (E&P) activities ramp up and technological innovation becomes a competitive edge, smart casing running tools will be crucial in enabling the next generation of high-performance wells in these vital energy sectors.

Strategic Insights

Market Segmentation Analysis

The Middle East and Africa Smart Casing Running Tool Market can be segmented in several ways:

By Hardware: The market includes segments such as Remote Display, Sensor Kit, Head Assembly, Gripping Assembly, Circulator Assembly, Power Supply, and Other Accessories. The Head Assembly segment was the market leader in 2024.

By Sensor Kit Type: This includes Torque and Tension Sensor, Position Sensor, Data Transmission Sensor, and Others, with the Torque and Tension Sensor segment leading in 2024.

By Software: The market is divided into Inbuilt and Optional software, with the Inbuilt segment dominating in 2024.

By Sales: The market is segmented into Direct Sales and Aftermarket, with Direct Sales being the leading segment in 2024.

By Aftermarket Sales Channel: This includes Parts and Accessories and Service and Rental, with Parts and Accessories leading in 2024.

By Application: The market is divided into Onshore and Offshore applications,

with Onshore being the dominant segment in 2024.

By Technology: The market includes Fully Automated CRT, Remotely Operated CRT, and Hybrid CRT, with Fully Automated CRT leading in 2024.

Market Outlook

The integration of cloud and edge computing technologies is poised to transform data processing, analysis, and application in real-time during casing operations. A significant development in this area is the strategic alliance between Corva and Nabors Drilling Technologies, announced in April 2025. This partnership aims to enhance the RigCLOUD platform, an edge and cloud-enabled ecosystem, by integrating it with Corva's AI-driven analytics to create a unified, intelligent drilling solution known as "RigCLOUD Powered by Corva." This advancement is expected to have a profound impact on the future of smart casing running tools.

As the adoption of such platforms increases, smart tools will become part of a broader, interconnected digital ecosystem rather than operating in isolation. The edge-to-cloud integration facilitates seamless data capture and real-time processing directly at the rig site, even in areas with inconsistent bandwidth and connectivity. This capability allows smart casing tools to utilize predictive analytics and machine learning to optimize casing parameters and support quicker, safer decision-making. As casing operations become more data-intensive, this infrastructure will enable performance optimization through advanced analytics, alerting crews to anomalies in casing rotation, torque, fill-up levels, and make-up integrity in real-time. Furthermore, the scalability of these platforms means that smart casing running tools can be easily integrated with rig operating systems like SmartROS, allowing for synchronized control of multiple systems and streamlined workflow automation.

Country Insights

The market is also segmented by country, including South Africa, Saudi Arabia, the United Arab Emirates, and the Rest of Middle East & Africa. Saudi Arabia held the largest market share in 2024, driven by its vast oil reserves and increasing demand for advanced drilling technologies. With proven oil reserves estimated at around 267 billion barrels, Saudi Arabia is a critical market for smart casing running tools. In September 2024, Saudi Aramco awarded a US\$ 2 billion contract to Saipem to support the capacity expansion of the Marjan offshore field, further highlighting the growth potential in this

sector.

Company Profiles

Key players in the Middle East and Africa Smart Casing Running Tool Market include NOV Inc, Weatherford International Plc, McCoy Global Inc., Nabors Industries Ltd, Expro Group Holdings NV, Odfjell Technology Ltd, Volant Products, Parker Drilling Company, Premiere, Inc, and Magnum Manufacturing. These companies are pursuing various strategies such as expansion, product innovation, and mergers and acquisitions to enhance their offerings and increase market share.

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