

Middle East & Africa Sealants Market Forecast to 2031 - Regional Analysis - by Type [Silicone Sealants, Polyurethane Sealants, Acrylic Sealants, Polysulfide Sealants, Butyl Sealants, Hybrid Sealants (Silane Modified Polymer Sealants, Polyurethane Modified Acrylic Sealants, and Others), and Others], Application (Waterproofing, Insulation, Bonding and Sealing, Soundproofing, and Others), and End-Use Industry (Building & Construction, Automotive, Electronics, Healthcare, Aerospace & Defense, Marine, Energy & Power, and Others)

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Abstracts

The Middle East & Africa sealants market was valued at US\$ 599.30 million in 2023 and is anticipated to reach US\$ 772.72 million by 2031; it is estimated to record a CAGR of 3.2% from 2023 to 2031.

Development of Renewable Sealants Bolsters Middle East & Africa Sealants Market

Renewable materials are environmentally friendly and are the subject of extensive research in various fields. Renewable materials exhibit sustainability, thereby driving their use in commercial applications. The easy availability of natural raw materials for the production of eco-friendly polymers is an added factor fueling its supply and demand. Further, due to rising concerns and awareness about the social and environmental impacts of synthesized chemicals, customers are shifting toward the utilization of renewable sealants. As a part of FOSROC Inc's sustainability pledge for

2023, the company announced the shift of its sealant product range offered in plastic cartridges to foil packs.

Stringent government regulations pertaining to the utilization of toxic chemicals across the world have encouraged many market players to develop nontoxic alternatives and green products, aiding global sustainability goals. The rising demand for renewable materials has prompted manufacturers to develop renewable sealants for various applications. In 2020, WACKER Chemie AG introduced biomethanol-based silicone sealing compounds under the brand name—ELASTOSIL eco. The nonrenewable raw materials required for production are replaced by sustainable biomass, thereby making this product the first generation of sealant manufactured without petrochemical compounds. In 2022, Dow announced the launch of a recyclable silicone self-sealing tire solution. The company aims to meet the self-sealing tire manufacturers' demands for high performance and sustainability through its new SiLASTIC SST-2650 self-sealing silicone. The global transition towards sustainability and circular economy, leading to research and development for novel sustainable sealants, can be one of the significant trends. Thus, the replacement of petroleum-derived polymers with renewable materials, otherwise sourced from natural sources, is expected to become a significant trend in the Middle East & Africa sealants market during the forecast period.

Middle East & Africa Sealants Market Overview

Saudi Arabia takes various supportive measures for the development of the residential and commercial construction sector. In 2017, Sakani (a Vision 2030 program) was developed by the Ministry of Housing and the Real Estate Development Fund to facilitate home ownership in the Kingdom of Saudi Arabia by creating new housing stock, allocating plots and homes to nationals, and financing their purchase. The program was initiated with the aim of reaching 70% home ownership by 2030. The Sakani program benefitted 70,000 families in the first quarter of 2021, surpassing its target of serving 51,000 families that year. Therefore, various government measures supporting the development of the residential construction industry are propelling residential construction activities, further creating demand for sealants. Thus, the progressive building and construction sector propels the Middle East & Africa sealants market in the country.

Middle East & Africa Sealants Market Revenue and Forecast to 2031 (US\$ Million)

Middle East & Africa Sealants Market Segmentation

The Middle East & Africa sealants market is categorized into type, application, end-use industry, and country.

Based on type, the Middle East & Africa sealants market is segmented into silicone sealants, polyurethane sealants, acrylic sealants, polysulfide sealants, butyl sealants, hybrid sealant, and others. The silicone sealants segment held the largest market share in 2023. Furthermore, hybrid sealant is divided into silane modified polymer sealants, polyurethane modified acrylic sealants, and others.

In terms of application, the Middle East & Africa sealants market is categorized into waterproofing, insulation, bonding and sealing, soundproofing, and others.

Based on end-use industry, the Middle East & Africa sealants market is segmented into building & construction, automotive, electronics, healthcare, aerospace & defense, marine, energy & power, and others.

By country, the Middle East & Africa sealants market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. Saudi Arabia dominated the Middle East & Africa sealants market share in 2023.

3M Co, ACTEGA DS GmbH, Arkema SA, BASF SE, Dow Inc, HB Fuller Co, Henkel AG & Co KGaA, Momentive Performance Materials Inc, RPM International Inc, and Sika AG are some of the leading companies operating in the Middle East & Africa sealants market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Middle East & Africa sealants market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Middle East & Africa sealants market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Middle East & Africa market trends and outlook coupled with the factors driving the Middle East & Africa sealants market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Middle East & Africa Sealants Market

3M Co

ACTEGA DS GmbH

Arkema SA

BASF SE

Dow Inc

HB Fuller Co

Henkel AG & Co KGaA

Momentive Performance Materials Inc

RPM International Inc

Sika AG

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macro-economic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country level data:

4. MIDDLE EAST & AFRICA SEALANTS MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Intensity of Competitive Rivalry
 - 4.2.5 Threat of Substitutes
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers
 - 4.3.2 Sealants Manufacturers
 - 4.3.3 Distributors/Suppliers
 - 4.3.4 End-Use Industries
 - 4.3.5 List of Vendors in the Value Chain

5. MIDDLE EAST & AFRICA SEALANTS MARKET - KEY MARKET DYNAMICS

5.1 Middle East & Africa Sealants Market - Key Market Dynamics

5.2 Market Drivers

5.2.1 Growing Building & Construction Industry

5.2.2 Rising Demand in Automotive Industry

5.3 Market Restraints

5.3.1 Fluctuations in Raw Material Prices

5.4 Market Opportunities

5.4.1 Strategic Product Launches in the Sealants Market

5.5 Future Trends

5.5.1 Development of Renewable Sealants

5.6 Impact of Drivers and Restraints:

6. SEALANTS MARKET - MIDDLE EAST & AFRICA ANALYSIS

6.1 Middle East & Africa Sealants Market Overview

6.2 Middle East & Africa Sealants Market Volume (Kilo Tons), 2021-2031

6.3 Middle East & Africa Sealants Market Volume Forecast and Analysis (Kilo Tons)

6.4 Middle East & Africa Sealants Market Revenue (US\$ Million), 2023-2031

6.5 Middle East & Africa Sealants Market Forecast and Analysis

7. MIDDLE EAST & AFRICA SEALANTS MARKET - BY TYPE

7.1 Silicone Sealants

7.1.1 Overview

7.1.2 Silicone Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.1.3 Silicone Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.2 Polyurethane Sealants

7.2.1 Overview

7.2.2 Polyurethane Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.2.3 Polyurethane Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.3 Acrylic Sealants

7.3.1 Overview

7.3.2 Acrylic Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.3.3 Acrylic Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.4 Polysulfide Sealants

7.4.1 Overview

7.4.2 Polysulfide Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.4.3 Polysulfide Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.5 Butyl Sealants

7.5.1 Overview

7.5.2 Butyl Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.5.3 Butyl Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.6 Hybrid Sealants

7.6.1 Overview

7.6.2 Hybrid Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.6.3 Hybrid Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.6.4 Silane Modified Polymer Sealants

7.6.4.1 Silane Modified Polymer Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.6.4.2 Silane Modified Polymer Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.6.5 Polyurethane Modified Acrylic Sealants

7.6.5.1 Polyurethane Modified Acrylic Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.6.5.2 Polyurethane Modified Acrylic Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.6.6 Others

7.6.6.1 Others: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.6.6.2 Others: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

7.7 Others

7.7.1 Overview

7.7.2 Others: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

7.7.3 Others: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

8. MIDDLE EAST & AFRICA SEALANTS MARKET - BY APPLICATION

8.1 Waterproofing

8.2 Insulation

8.3 Bonding and Sealing

8.4 Soundproofing

8.5 Others

8.6 Middle East & Africa Silicone Sealants Market - by Application

8.7 Middle East & Africa Polyurethane Sealants Market- by Application

- 8.8 Middle East & Africa Acrylic Sealants Market - by Application
- 8.9 Middle East & Africa Polysulfide Sealants Market- by Application
- 8.10 Middle East & Africa Butyl Sealants Market- by Application
- 8.11 Middle East & Africa Hybrid Sealants Market - by Application

9. MIDDLE EAST & AFRICA SEALANTS MARKET - BY END-USE INDUSTRY

- 9.1 Building and Construction
- 9.2 Automotive
- 9.3 Electronics
- 9.4 Healthcare
- 9.5 Aerospace and Defense
- 9.6 Marine
- 9.7 Energy and Power
- 9.8 Others
- 9.9 Middle East & Africa Silicone Sealants Market - by End-Use Industry
- 9.10 Middle East & Africa Polyurethane Sealants Market- by End-Use Industry
- 9.11 Middle East & Africa Acrylic Sealants Market - by End-Use Industry
- 9.12 Middle East & Africa Polysulfide Sealants Market- by End-Use Industry
- 9.13 Middle East & Africa Butyl Sealants Market- by End-Use Industry
- 9.14 Middle East & Africa Hybrid Sealants Market - by End-Use Industry

10. MIDDLE EAST & AFRICA SEALANTS MARKET - BY COUNTRY

- 10.1 Middle East & Africa Sealants Market, by Key Countries- Revenue (2023) (US\$ Million)
 - 10.1.1 Middle East & Africa Sealants Market Revenue and Forecast and Analysis - by Country
 - 10.1.1.1 Middle East & Africa Sealants Market Volume and Forecast and Analysis - by Country
 - 10.1.1.2 Middle East & Africa Sealants Market Revenue and Forecast and Analysis - by Country
 - 10.1.1.3 South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
 - 10.1.1.3.1 South Africa Sealants Market Breakdown by Type
 - 10.1.1.3.1.1 South Africa Sealants Market Breakdown by Silicone Application
 - 10.1.1.3.1.2 South Africa Sealants Market Breakdown by Polyurethane Application
 - 10.1.1.3.1.3 South Africa Sealants Market Breakdown by Acrylic Application
 - 10.1.1.3.1.4 South Africa Sealants Market Breakdown by Polysulfide Application
 - 10.1.1.3.1.5 South Africa Sealants Market Breakdown by Butyl Application

- 10.1.1.3.1.6 South Africa Sealants Market Breakdown by Hybrid Application
- 10.1.1.3.1.7 South Africa Sealants Market Breakdown by Silicone End-use Industry
- 10.1.1.3.1.8 South Africa Sealants Market Breakdown by Polyurethane End-use Industry
- 10.1.1.3.1.9 South Africa Sealants Market Breakdown by Acrylic End-use Industry
- 10.1.1.3.1.10 South Africa Sealants Market Breakdown by Polysulfide End-use Industry
- 10.1.1.3.1.11 South Africa Sealants Market Breakdown by Butyl End-use Industry
- 10.1.1.3.1.12 South Africa Sealants Market Breakdown by Hybrid End-use Industry
- 10.1.1.4 Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
 - 10.1.1.4.1 Saudi Arabia Sealants Market Breakdown by Type
 - 10.1.1.4.1.1 Saudi Arabia Sealants Market Breakdown by Silicone Application
 - 10.1.1.4.1.2 Saudi Arabia Sealants Market Breakdown by Polyurethane Application
 - 10.1.1.4.1.3 Saudi Arabia Sealants Market Breakdown by Acrylic Application
 - 10.1.1.4.1.4 Saudi Arabia Sealants Market Breakdown by Polysulfide Application
 - 10.1.1.4.1.5 Saudi Arabia Sealants Market Breakdown by Butyl Application
 - 10.1.1.4.1.6 Saudi Arabia Sealants Market Breakdown by Hybrid Application
 - 10.1.1.4.1.7 Saudi Arabia Sealants Market Breakdown by Silicone End-use Industry
 - 10.1.1.4.1.8 Saudi Arabia Sealants Market Breakdown by Polyurethane End-use Industry
 - 10.1.1.4.1.9 Saudi Arabia Sealants Market Breakdown by Acrylic End-use Industry
 - 10.1.1.4.1.10 Saudi Arabia Sealants Market Breakdown by Polysulfide End-use Industry
 - 10.1.1.4.1.11 Saudi Arabia Sealants Market Breakdown by Butyl End-use Industry
 - 10.1.1.4.1.12 Saudi Arabia Sealants Market Breakdown by Hybrid End-use Industry
- 10.1.1.5 United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
 - 10.1.1.5.1 United Arab Emirates Sealants Market Breakdown by Type
 - 10.1.1.5.1.1 United Arab Emirates Sealants Market Breakdown by Silicone Application
 - 10.1.1.5.1.2 United Arab Emirates Sealants Market Breakdown by Polyurethane Application
 - 10.1.1.5.1.3 United Arab Emirates Sealants Market Breakdown by Acrylic Application
 - 10.1.1.5.1.4 United Arab Emirates Sealants Market Breakdown by Polysulfide Application
 - 10.1.1.5.1.5 United Arab Emirates Sealants Market Breakdown by Butyl

Application

10.1.1.5.1.6 United Arab Emirates Sealants Market Breakdown by Hybrid

Application

10.1.1.5.1.7 United Arab Emirates Sealants Market Breakdown by Silicone End-use Industry

10.1.1.5.1.8 United Arab Emirates Sealants Market Breakdown by Polyurethane End-use Industry

10.1.1.5.1.9 United Arab Emirates Sealants Market Breakdown by Acrylic End-use Industry

10.1.1.5.1.10 United Arab Emirates Sealants Market Breakdown by Polysulfide End-use Industry

10.1.1.5.1.11 United Arab Emirates Sealants Market Breakdown by Butyl End-use Industry

10.1.1.5.1.12 United Arab Emirates Sealants Market Breakdown by Hybrid End-use Industry

10.1.1.6 Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.1.6.1 Rest of Middle East & Africa Sealants Market Breakdown by Type

10.1.1.6.1.1 Rest of Middle East & Africa Sealants Market Breakdown by Silicone Application

10.1.1.6.1.2 Rest of Middle East & Africa Sealants Market Breakdown by Polyurethane Application

10.1.1.6.1.3 Rest of Middle East & Africa Sealants Market Breakdown by Acrylic Application

10.1.1.6.1.4 Rest of Middle East & Africa Sealants Market Breakdown by Polysulfide Application

10.1.1.6.1.5 Rest of Middle East & Africa Sealants Market Breakdown by Butyl Application

10.1.1.6.1.6 Rest of Middle East & Africa Sealants Market Breakdown by Hybrid Application

10.1.1.6.1.7 Rest of Middle East & Africa Sealants Market Breakdown by Silicone End-use Industry

10.1.1.6.1.8 Rest of Middle East & Africa Sealants Market Breakdown by Polyurethane End-use Industry

10.1.1.6.1.9 Rest of Middle East & Africa Sealants Market Breakdown by Acrylic End-use Industry

10.1.1.6.1.10 Rest of Middle East & Africa Sealants Market Breakdown by Polysulfide End-use Industry

10.1.1.6.1.11 Rest of Middle East & Africa Sealants Market Breakdown by Butyl

End-use Industry

10.1.1.6.1.12 Rest of Middle East & Africa Sealants Market Breakdown by Hybrid
End-use Industry

11. COMPETITIVE LANDSCAPE

11.1 Heat Map Analysis by Key Players

11.2 Company Positioning & Concentration

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Product News & Company News

12.3 Collaboration and Mergers & Acquisitions

12.4 Expansion

13. COMPANY PROFILES

13.1 3M Co

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 Sika AG

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

13.2.4 Financial Overview

13.2.5 SWOT Analysis

13.2.6 Key Developments

13.3 Dow Inc

13.3.1 Key Facts

13.3.2 Business Description

13.3.3 Products and Services

13.3.4 Financial Overview

13.3.5 SWOT Analysis

13.3.6 Key Developments

13.4 BASF SE

13.4.1 Key Facts

13.4.2 Business Description

13.4.3 Products and Services

13.4.4 Financial Overview

13.4.5 SWOT Analysis

13.4.6 Key Developments

13.5 RPM International Inc

13.5.1 Key Facts

13.5.2 Business Description

13.5.3 Products and Services

13.5.4 Financial Overview

13.5.5 SWOT Analysis

13.5.6 Key Developments

13.6 Momentive Performance Materials Inc

13.6.1 Key Facts

13.6.2 Business Description

13.6.3 Products and Services

13.6.4 Financial Overview

13.6.5 SWOT Analysis

13.6.6 Key Developments

13.7 Arkema SA

13.7.1 Key Facts

13.7.2 Business Description

13.7.3 Products and Services

13.7.4 Financial Overview

13.7.5 SWOT Analysis

13.7.6 Key Developments

13.8 HB Fuller Co

13.8.1 Key Facts

13.8.2 Business Description

13.8.3 Products and Services

13.8.4 Financial Overview

13.8.5 SWOT Analysis

13.8.6 Key Developments

13.9 Henkel AG & Co KGaA

13.9.1 Key Facts

13.9.2 Business Description

13.9.3 Products and Services

13.9.4 Financial Overview

13.9.5 SWOT Analysis

13.9.6 Key Developments

13.10 ACTEGA DS GmbH

13.10.1 Key Facts

13.10.2 Business Description

13.10.3 Products and Services

13.10.4 Financial Overview

13.10.5 SWOT Analysis

13.10.6 Key Developments

14. APPENDIX

14.1 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Middle East & Africa Sealants Market Segmentation

Table 2. List of Vendors

Table 3. Middle East & Africa Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

Table 4. Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Table 5. Middle East & Africa Sealants Market - Volume and Forecast to 2031 (Kilo Tons) - by Type

Table 6. Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 7. Middle East & Africa Silicone Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 8. Middle East & Africa Polyurethane Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 9. Middle East & Africa Acrylic Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 10. Middle East & Africa Polysulfide Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 11. Middle East & Africa Butyl Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 12. Middle East & Africa Hybrid Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Application

Table 13. Middle East & Africa Silicone Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 14. Middle East & Africa Polyurethane Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 15. Middle East & Africa Acrylic Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 16. Middle East & Africa Polysulfide Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 17. Middle East & Africa Butyl Sealants Market- Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 18. Middle East & Africa Hybrid Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by End-Use Industry

Table 19. Middle East & Africa Sealants Market - Volume and Forecast to 2031 (Kilo

Tons) - by Country

Table 20. Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Country

Table 21. South Africa Sealants Market - Volume and Forecast to 2031 (Kilo Tons) - by Type

Table 22. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 23. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone Application

Table 24. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane Application

Table 25. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic Application

Table 26. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide Application

Table 27. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl Application

Table 28. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid Application

Table 29. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone End-use Industry

Table 30. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane End-use Industry

Table 31. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic End-use Industry

Table 32. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide End-use Industry

Table 33. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl End-use Industry

Table 34. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid End-use Industry

Table 35. Saudi Arabia Sealants Market - Volume and Forecast to 2031 (Kilo Tons) - by Type

Table 36. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 37. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone Application

Table 38. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane Application

Table 39. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic Application

Table 40. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide Application

Table 41. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl Application

Table 42. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid Application

Table 43. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone End-use Industry

Table 44. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane End-use Industry

Table 45. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic End-use Industry

Table 46. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide End-use Industry

Table 47. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl End-use Industry

Table 48. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid End-use Industry

Table 49. United Arab Emirates Sealants Market - Volume and Forecast to 2031 (Kilo Tons) - by Type

Table 50. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 51. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone Application

Table 52. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane Application

Table 53. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic Application

Table 54. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide Application

Table 55. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl Application

Table 56. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid Application

Table 57. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone End-use Industry

Table 58. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$

Million) - by Polyurethane End-use Industry

Table 59. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic End-use Industry

Table 60. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide End-use Industry

Table 61. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl End-use Industry

Table 62. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid End-use Industry

Table 63. Rest of Middle East & Africa Sealants Market - Volume and Forecast to 2031 (Kilo Tons) - by Type

Table 64. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Type

Table 65. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone Application

Table 66. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane Application

Table 67. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic Application

Table 68. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide Application

Table 69. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl Application

Table 70. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid Application

Table 71. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Silicone End-use Industry

Table 72. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polyurethane End-use Industry

Table 73. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Acrylic End-use Industry

Table 74. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Polysulfide End-use Industry

Table 75. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Butyl End-use Industry

Table 76. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million) - by Hybrid End-use Industry

Table 77. Heat Map Analysis by Key Players

List Of Figures

LIST OF FIGURES

- Figure 1. Middle East & Africa Sealants Market Segmentation, by Country
- Figure 2. Porter's Five Forces Analysis
- Figure 3. Ecosystem Analysis: Sealants Market
- Figure 4. Global Electric Car Sales (2016-2023)
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Middle East & Africa Sealants Market Volume (Kilo Tons), 2021-2031
- Figure 7. Middle East & Africa Sealants Market Revenue (US\$ Million), 2023-2031
- Figure 8. Middle East & Africa Sealants Market Share (%) - Type, 2023 and 2031
- Figure 9. Silicone Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 10. Silicone Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 11. Polyurethane Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 12. Polyurethane Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 13. Acrylic Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 14. Acrylic Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 15. Polysulfide Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 16. Polysulfide Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 17. Butyl Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 18. Butyl Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 19. Hybrid Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 20. Hybrid Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 21. Silane Modified Polymer Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 22. Silane Modified Polymer Sealants: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)
- Figure 23. Polyurethane Modified Acrylic Sealants: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)
- Figure 24. Polyurethane Modified Acrylic Sealants: Sealants Market - Revenue and

Forecast to 2031 (US\$ Million)

Figure 25. Others: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

Figure 26. Others: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 27. Others: Sealants Market - Volume and Forecast to 2031 (Kilo Tons)

Figure 28. Others: Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 29. Middle East & Africa Sealants Market, by Key Countries- Revenue (2023) (US\$ Million)

Figure 30. Middle East & Africa Sealants Market Breakdown by Key Countries, 2023 and 2031 (%)

Figure 31. South Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 32. Saudi Arabia Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 33. United Arab Emirates Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 34. Rest of Middle East & Africa Sealants Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 35. Company Positioning & Concentration

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