

Middle East & Africa Robotics Lubricants Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Base Oil (Mineral Oil, Synthetic Oil, and Others), Product Type (Hydraulic Oil, Gear Oil, and Grease), and End Use Industry (Automotive, Food and Beverage, Medical and Healthcare, Electrical and Electronics, Metals, and Other Manufacturing Industries)

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Abstracts

The Middle East & Africa robotics lubricants market is expected to grow from US\$ 160.74 million in 2022 to US\$ 258.28 million by 2028. It is estimated to grow at a CAGR of 8.2% from 2022 to 2028.

Penetration of Robotics in Manufacturing Sector Drive Middle East & Africa Robotics Lubricants Market

Robots are capable of performing repetitive and difficult tasks, ensuring high speed and operational efficiency. They are extensively used in the manufacturing sector to boost productivity and economic growth, increase precision levels, lower the risk of contamination, and improve safety. In industrial applications, robotics helps decrease labor costs and ensure increased operational efficiency. Industrial robots are gaining the highest demand from end-use industries such as automotive and electronics original equipment manufacturers. The increase in the use of robots in end-use industries is attributed to the reduction in the average selling price of robots. The growth in the robot market is boosting the demand for high-quality aftercare products. Some automotive companies invest more than 60% of the lubricant budget on robots. Thus, penetration of

robots in end-use industries can potentially create lucrative opportunities for the Middle East & Africa robotics lubricants market during the forecast period.

Middle East & Africa Robotics Lubricants Market Overview

In 2022, Dubai Future Foundation developed Dubai Robotics and Automation Program, which focused on supporting, developing, and adopting robotics and automation technologies. The program was developed to establish a council for robotics and automation as well as initiate. The program's major objective is to provide 200,000 robotic technologies to enhance the productivity of logistics, services, and industrial sectors in the past 10 years. Moreover, major economies of the Middle East & Africa, such as Saudi Arabia and the UAE, are focused on the development of robotic ecosystems and adopting advanced robotic technologies. For instance, in 2022, the UAE launched the Fourth Industrial Revolution Strategy, which focuses on adopting robotic healthcare and research as well as providing remote robotic medical services and augmentation manufacturing capabilities with collaborative robots and cognitive robots technologies. The government initiatives related to automation and robotic technology can create lucrative opportunities for robot pertaining businesses such as component manufacturing and lubricants. Thus, these key trends related to robotic technology in the region are expected to fuel the Middle East & Africa robotics lubricants market during the forecast period.

Middle East & Africa Robotics Lubricants Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Robotics Lubricants Market Segmentation

The Middle East & Africa Robotics lubricants market is segmented into base oil, product type, end use industry, and country.

Based on base oil, the Middle East & Africa robotics lubricants market is segmented into mineral oil, synthetic oil, and others. In 2022, the mineral oil segment registered a largest share in the Middle East & Africa robotics lubricants market.

Based on product type, the Middle East & Africa robotics lubricants market is segmented into hydraulic oil, gear oil, and grease. In 2022, the grease segment registered a largest share in the Middle East & Africa robotics lubricants market.

Based on end use industry, the Middle East & Africa robotics lubricants market is

segmented into automotive, food and beverage, medical and healthcare, electrical and electronics, metals, and other manufacturing industries. In 2022, the automotive segment registered a largest share in the Middle East & Africa robotics lubricants market.

Based on country, the Middle East & Africa robotics lubricants market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. In 2022, the UAE segment registered a largest share in the Middle East & Africa robotics lubricants market.

BP Plc, Fuchs Petrolub SE, Idemitsu Kosan Co Ltd, Kluber Lubrication GmbH & Co KG, Schaeffler Austria GmbH, and Shell Plc are the leading companies operating in the Middle East & Africa robotics lubricants market.

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