

# **Middle East & Africa RFID Market Forecast to 2030 - Regional Analysis By Type (Active and Passive), Frequency Band (Low Frequency, High Frequency, and Ultrahigh Frequency), End User (Public Sector, Healthcare, Education, Sports & Recreation, Hospitality, Residential, BFSI, Manufacturing, Telecommunications, and Others), Product (Cards, Key FOB, Smartphones, Band, and Others), Offering (Tags, Readers, and Software & Services), Application (Parcel & Mailboxes, Lockers, Ticketing, and Others)**

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## **Abstracts**

The Middle East & Africa RFID market is expected to grow from US\$ 1,168.04 million in 2023 to US\$ 2,178.81 million by 2030. It is estimated to grow at a CAGR of 9.3% from 2023 to 2030.

### **Increasing Uses of IoT Devices Fuels Middle East & Africa RFID Market**

In many industries, the integration of RFID and IoT devices helps in tracking the location of assets in warehouses or supply chains; monitoring the conditions of assets, such as temperature and humidity, in healthcare industries; and automating tasks such as inventory management. RFID and IoT systems are developed to provide accurate, and zero fuel loss. It can help to improve efficiency, reduce costs, and prevent the loss or disarrangement of items. Companies such as Impinj, Inc. are investing strong capital for the new IoT devices with advanced RAIN RFID chips. The new E710, E510, and E310 RAIN RFID reader chips enable the development of quick-to-market IoT devices

that reliably identify, locate, and authenticate connected things. Thus, the benefits of RFID deployment in IoT devices would propel the Middle East & Africa RFID market growth in the coming years.

## Middle East & Africa RFID Market Overview

The Middle East & Africa RFID market is further segmented into South Africa, Saudi Arabia, UAE, and the Rest of the Middle East & Africa. In mining applications, RFID technology is used for the regular inspection of plant equipment, mining machines, pumps, valves, and pipes. RFID tags use an electromagnetic field to identify and track tags attached to objects and devices automatically. It helps to verify and maintain the smooth manufacturing process and ensure compliance with all regulatory reporting requirements. In 2020 Aury Africa introduced RFID track-and-trace solutions for applications in the mining industry. The RFID system provides an effective asset management in register, ensures compliance with inspection requirements, and enables efficient knowledge transfer by allowing mine administrators to develop digital and hard-copy logbooks.

## Middle East & Africa RFID Market Revenue and Forecast to 2030 (US\$ Million)

### Middle East & Africa RFID Market Segmentation

The Middle East & Africa RFID market is segmented into type, frequency band, end user, product, offering, application, and country.

Based on type, the Middle East & Africa RFID market is segmented into active and passive. The passive segment held the larger share of the Middle East & Africa RFID market in 2023.

Based on frequency band, the Middle East & Africa RFID market is segmented into low frequency, high frequency, and ultrahigh frequency. The high frequency segment held the largest share of the Middle East & Africa RFID market in 2023.

Based on end user, the Middle East & Africa RFID market is segmented into public sector, healthcare, education, sports & recreation, hospitality, residential, BFSI, manufacturing, telecommunications, and others. The hospitality segment held the largest share of the Middle East & Africa RFID market in 2023.

Based on product, the Middle East & Africa RFID market is segmented into cards, key

fob, smartphones, band, and others. The cards segment held the largest share of the Middle East & Africa RFID market in 2023.

Based on offering, the Middle East & Africa RFID market is segmented into tags, readers, and software & services. The tags segment held the largest share of the Middle East & Africa RFID market in 2023.

Based on application, the Middle East & Africa RFID market is segmented into parcel & mailboxes, lockers, ticketing, and others. The others segment held the largest share of the Middle East & Africa RFID market in 2023.

Based on country, the Middle East & Africa RFID market is segmented into South Africa, Saudi Arabia, UAE, and the Rest of the Middle East & Africa. South Africa dominated the share of the Middle East & Africa RFID market in 2023.

Assa Abloy AB; dormakaba Holding AG; Honeywell International Inc; OMRON Corp; Siemens AG; and Zebra Technologies Corp are some of the leading companies operating in the Middle East & Africa RFID market.

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