

Middle East & Africa Overhead Cranes Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Gantry Crane, Bridge Crane, Jib Crane, Monorail Crane, and Others), Installation (Mobile Crane and Fixed Crane), Operation Type (Electric, Hydraulic, and Hybrid), and Verticals (Logistics, Automotive, Marine, and Others)

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Abstracts

The Middle East & Africa overhead cranes market is expected to grow from US\$ 333.43 million in 2022 to US\$ 455.36 million by 2028. It is estimated to grow at a CAGR of 5.3% from 2022 to 2028.

Growing Need for Workplace Safety in Industrial Applications in Middle East & Africa Overhead Cranes Market

In chemical, power, and construction industries, some processes involve constant exposure to toxic chemicals, heated material, and heavy loads. If these tasks can be handled manually, they can pose a risk to workers' life. Lifting heavy loads with inappropriate handling can create risks for a worker handling it or in a nearby space. Therefore, industries are adopting several advanced equipment, machinery, and technologies to minimize human intervention and maximize productivity for workplace safety and health measures. Overhead cranes are specialized equipment designed to lift and transfer bulky, heavy loads, toxic chemicals, and heated material in industrial spaces. Automated processes with the help of overhead cranes provide safety to the industries' workforce and improve the quality and production process. Thus, increasing workplace safety in industrial applications fuels the overhead cranes market growth.

Middle East & Africa Overhead Cranes Market Overview

The Middle East & Africa (MEA) overhead cranes market, based on country, is segmented into Saudi Arabia, South Africa, the UAE, and the rest of MEA. Over the years, Saudi Arabia, the UAE, South Africa, and other MEA countries have increased their focus on promoting the manufacturing sector for overall economic development. Saudi Arabia is taking active initiatives under its Vision 2030 program to gain foreign investments and set up local manufacturing plants across the country to reduce their dependence on the oil & gas industry. Additionally, the MEA has a robust warehousing industry. The region has several logistics and warehousing companies responsible for distributing products from several industries across the world, owing to the best connectivity from the region. Thus, the presence of warehousing facilities across the MEA is bolstering the demand for overhead cranes for applications such as transportation, loading and unloading, and storage. All these factors are contributing to the growth of the MEA overhead cranes market

Middle East & Africa Overhead cranes market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Overhead cranes market Segmentation

The Middle East & Africa overhead cranes market is segmented on the basis of type, installation, operation type, end-user industry, and country. Based on type, the market is segmented into bridge crane, gantry crane, monorail crane, jib crane, and others. The gantry crane segment registered the largest market share in 2022.

Based on installation, the Middle East & Africa market is bifurcated into mobile crane and fixed crane. The fixed crane segment registered a larger market share in 2022.

Based on operation type, the Middle East & Africa overhead cranes market is segmented into hydraulic, electric, and hybrid. The electric segment registered the largest market share in 2022.

Based on verticals, the Middle East & Africa overhead cranes market is segmented into automotive, logistics, utilities, marine, and others. The logistics segment registered the largest market share in 2022.

Based on country, the Middle East & Africa overhead cranes market is segmented into Saudi Arabia, UAE, South Africa, and the Rest of Middle East & Africa. The Rest of

MEA dominated the market share in 2022.

ABUS Kransysteme GmbH, Cargotec Corp, Demag Cranes & Components GmbH, Gobel Inc, Konecranes Plc, Liebherr-International Deutschland GmbH, and Sumitomo Heavy Industries Ltd are the leading companies operating in the Middle East & Africa overhead cranes market.

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