

Middle East & Africa Next Generation Data Storage Market Forecast to 2030 - Regional Analysis - Storage System [Direct Attached Storage (DAS), Network Attached Storage (NAS), and Storage Area Network (SAN)], End user (BFSI, Retail, IT and Telecom, Healthcare, Media and Entertainment, and Others), Storage Medium (Hard Disk Drive, Solid-State Drive, and Tape), Storage Architecture (File-Object based Storage, and Block Storage), and Deployment (On-premise, Cloud-based, and Hybrid)

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Abstracts

The Middle East & Africa next generation data storage market was valued at US\$ 3,535.58 million in 2022 and is expected to reach US\$ 6,017.67 million by 2030; it is estimated to register a CAGR of 6.9% from 2022 to 2030.

DAS to Witness Significant Growth Bolsters Middle East & Africa Next Generation Data Storage Market

Direct attached storage (DAS) is one of the conventional data storage systems connected directly to the computer, such as a server or PC. DAS is simple to configure, set up, and access. Since computers and servers are usually purchased with internal direct-attached storage, it is available for immediate use without configuration. External DAS devices are generally "plug and play," attached via a USB port, and can be used as soon as they are plugged in. Further, a DAS solution is more cost-effective than alternative network storage solutions, including SAN or NAS, which can be very

expensive. DAS is a suitable, cost-effective storage option for small and medium-sized businesses that do not have the budget for advanced storage solutions. Moreover, increasing advancements in virtualization technology are benefiting DAS, especially in the hyper-converged infrastructures (HCI) systems. The HCI system consists of multiple servers and DAS storage nodes, and the storage is aggregated into logical resource pools, providing a more flexible storage solution than traditional DAS.

In May 2022, TerraMaster released a new 8-bay direct attached storage (DAS) appliance for customers who need a central location to store large amounts of data. Unlike NAS, DAS is used locally via a cable connected directly to a PC or other device. The new TerraMaster D8-332 is professional RAID storage with up to 160TB capacity. Thus, the increasing adoption of DAS is expected to fuel the next-generation data storage market growth.

Middle East & Africa Next Generation Data Storage Market Overview

The next-generation data storage market in the Middle East & Africa is experiencing substantial growth. Countries in this region are undergoing rapid digital transformation, with businesses shifting to online, e-commerce, and digital services. This generates vast amounts of data that require storage and management in secure and accessible cloud environments. The increasing volume of data produced by various industries, coupled with the need for secure and accessible storage solutions, is driving the demand for next-gen data storage technologies. Key industries such as BSFI, IT & telecom, healthcare, media & entertainment, and manufacturing are leading the adoption of these solutions. The growing digital transformation is expected to positively influence the demand for advanced data storage solutions.

Middle East & Africa Next Generation Data Storage Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Next Generation Data Storage Market Segmentation

The Middle East & Africa next generation data storage market is categorized into storage system, end user, storage medium, storage architecture, deployment, and country.

Based on storage system, the Middle East & Africa next generation data storage market is segmented into direct attached storage (DAS), network attached storage (NAS), and storage area network (SAN). The direct attached storage (DAS) segment held the

largest Middle East & Africa next generation data storage market share in 2022.

In terms of end user, the Middle East & Africa next generation data storage market is segmented into BFSI, retail, IT and telecom, healthcare, media and entertainment, and others. The BFSI segment held the largest Middle East & Africa next generation data storage market share in 2022.

By storage medium, the Middle East & Africa next generation data storage market is divided into hard disk drive, solid-state drive, and tape. The solid-state drive segment held the largest Middle East & Africa next generation data storage market share in 2022.

Based on storage architecture, the Middle East & Africa next generation data storage market is bifurcated into file-object based storage and block storage. The file-object based storage segment held a larger Middle East & Africa next generation data storage market share in 2022.

By deployment, the Middle East & Africa next generation data storage market is categorized into on-premise, cloud-based, and hybrid. The on-premise segment held the largest Middle East & Africa next generation data storage market share in 2022.

By country, the Middle East & Africa next generation data storage market is segmented into the UAE, Saudi Arabia, South Africa, and the Rest of Middle East & Africa. The UAE dominated the Middle East & Africa next generation data storage market share in 2022.

Dell Technologies Inc, Hewlett Packard Enterprise Co, NetApp Inc, Hitachi Ltd, International Business Machines Corp, DataDirect Networks Inc, Fujitsu Ltd, NETGEAR, and Huawei Technologies Co Ltd are some of the leading companies operating in the Middle East & Africa next generation data storage market.

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