

# **Middle East & Africa Managed Network Services Market Forecast to 2030 – Regional Analysis – by Type (Managed LAN, Managed Network Security, Managed Monitoring, Managed VPN, Managed WAN and Managed Wi-Fi), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and End-Use Vertical (BFSI, Government, IT & Telecommunication, Manufacturing, Media & Entertainment, Retail & e-Commerce, and Others)**

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## **Abstracts**

The Middle East & Africa managed network services market is expected to grow from US\$ 3,117.37 million in 2023 to US\$ 5,863.09 million by 2030. It is estimated to grow at a CAGR of 9.4% from 2023 to 2030.

Rising Utilization of Managed Network Services by SMEs fuels Middle East & Africa managed network services market

The managed network services market revenue was predominantly generated through large enterprises. However, that scenario is changing fast. Owing to the various advantages on offer, SMEs are increasingly relying on managed network service providers. While it aids SMEs in decreasing capital expenditure, it allows them to focus on core competencies better. Reportedly, IT spending by SMEs has been increasing year-on-year. With smaller businesses moving towards the cloud, managing the move often becomes tedious for such companies. This provides growth opportunities for managed network service providers. Additionally, SMEs are more vulnerable to security breaches, and adopting digital transformation can increase security breaches. With the

disruptions due to the COVID-19 pandemic, the increasing trend of work from anywhere (WFA) has been pushing the limits for SMEs. They are required to update their IT infrastructure to accommodate WFA trends. Maintaining competitiveness became the utmost priority; hence, to adapt to the changing circumstances, the adoption rate of managed network services witnessed strong growth rates. Yet, relatively few SMEs have availed of such services, and most are yet to consider the same.

## Middle East & Africa Managed Network Services Market Overview

Managed services are growing across the MEA, with enterprises looking at ways to support critical infrastructures while investing in new technologies. As managed services gain wider acceptance in the MEA, managed service providers are experiencing their businesses gaining popularity among SMEs' customers. The goal is to keep infrastructure secure and flexible without investing heavily in hardware, networks, and systems. Moreover, in the MEA, many managed services providers are emerging to serve the market in innovative and cost-effective ways to meet complex demands.

Several managed network services were launched across the MEA. For instance, in May 2022, Nokia and STC announced the launch of a managed software-defined wide area network (SD-WAN) solution, STC SD-WAN, based on Nuage Networks from the Nokia virtualized network services platform. STC SD-WAN technology is an essential element in STC's cloud portfolio, providing dynamic, automated, programmable, and efficient network services to its business customers. It helped in demand growth and automated configuration of network services and an increase in control of the individual requirements of the enterprise. Moreover, in June 2022, Huawei's cloud-managed network platform helped organizations in building a network management center powered by an industry-leading cloud management architecture. Huawei is expanding its network-as-a-service (NaaS) offering with partners to deliver smart solutions in the Middle East. The latest announcement by Huawei regarding NaaS offerings for the Middle East addresses powering enterprises across multiple sectors to build a strong foundation for digital transformation.

## Middle East & Africa Managed Network Services Market to 2030 (US\$ Million)

## Middle East & Africa Managed Network Services Market Segmentation

The Middle East & Africa managed network services market is segmented into type,

deployment, organization size, end use, and country.

Based on type, the Middle East & Africa managed network services market is segmented into managed LAN, managed network security, managed monitoring, managed VPN, managed WAN, and managed Wi-Fi. The managed LAN segment registered the largest Middle East & Africa managed network services market share in 2023.

Based on deployment, the Middle East & Africa managed network services market is segmented into cloud and on-premise. The on-premise segment held a larger Middle East & Africa managed network services market share in 2023.

Based on organization size, the Middle East & Africa managed network services market is segmented into large enterprises and SMEs. The large enterprises segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Middle East & Africa managed network services market share in 2023.

The SMEs segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Middle East & Africa managed network services market share in 2023.

Based on end-use vertical, the Middle East & Africa managed network services market is segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment held the largest Middle East & Africa managed network services market share in 2023.

Based on country, the Middle East & Africa managed network services market has been categorized into South Africa, Saudi Arabia, the UAE and the Rest of Middle East & Africa. Saudi Arabia dominated the Middle East & Africa managed network services market share in 2023.

Accenture Plc; Cisco Systems Inc; Cognizant Technology Solutions Corp; Fujitsu Ltd; HCL Technologies Ltd; Huawei Investment & Holding Co Ltd; Kyndryl Holdings Inc; Tata Consultancy Services Ltd; and Verizon Communications Inc are some of the leading companies operating in the Middle East & Africa managed network services market.

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