

# **Middle East & Africa Iron Chromium Aluminum Alloy Wire Market Forecast to 2028 -Regional Analysis by Application (Electronic Appliances, Aerospace, Industrial Furnaces, Metallurgical and Machinery, and Others)**

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## **Abstracts**

The Middle East & Africa iron chromium aluminum alloy wire market is expected to grow from US\$ 15.72 million in 2022 to US\$ 19.74 million by 2028. It is estimated to grow at a CAGR of 3.9% from 2022 to 2028.

### **Increasing Industrialization in Developing Countries Fuels Middle East & Africa Iron Chromium Aluminum Alloy Wire Market**

Many application sectors such as industrial furnaces, electronics, metallurgy, and machinery increasingly demand iron chromium aluminum alloy wires. In region, electronics, construction, automotive, and metal & mining are among the rapidly growing industries. The vast resources of various metallic and nonmetallic minerals in region serve as a foundation for the expansion and advancement of the country's mining industry. Rise in infrastructure development and growth of the power and cement industries are aiding growth in the country's metals & mining sector. Therefore, the increasing industrialization in developing countries of the region are expected to boost the Middle East & Africa iron chromium aluminum alloy wire market growth during the forecast period.

### **Middle East & Africa Iron Chromium Aluminum Alloy Wire Market Overview**

The Middle East & Africa iron chromium aluminum alloy wire market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. The region

remains a major focus of petrochemical development, with an emphasis on exploiting upstream gas production and diverting oil production from the fuel sector to chemicals. According to data from the World Steel Association, South Africa was ranked the 27th largest crude steel-producing country across the world in 2019. Thus, the iron chromium aluminum alloy wire market in the Middle East & Africa is mainly driven by the strong presence of oil & gas, metal & mining, and other industries.

Middle East & Africa Iron Chromium Aluminum Alloy Wire Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Iron Chromium Aluminum Alloy Wire Market Segmentation

The Middle East & Africa iron chromium aluminum alloy wire market is segmented into application and country.

Based on application, the Middle East & Africa iron chromium aluminum alloy wire market is segmented into electronic appliances, aerospace, industrial furnaces, metallurgical and machinery, and others. The industrial furnaces segment held the largest share of the Middle East & Africa iron chromium aluminum alloy wire market in 2022.

Based on country, the Middle East & Africa iron chromium aluminum alloy wire market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. The Saudi Arabia dominated the share of the Middle East & Africa iron chromium aluminum alloy wire market in 2022.

Changzhou DLX Alloy Co Ltd; Donghai Electric Appliance Co Ltd; Jiangsu Nickel alloy Co Ltd; JLC Electromet Pvt Ltd; Kanthal AB; and Smith Therm Pvt Ltd are the leading companies operating in the Middle East & Africa iron chromium aluminum alloy wire market.

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