

Middle East & Africa HVAC System Market Forecast to 2030 - Regional Analysis - by Component (Thermostat, Air Handling Units, Central ACs, Furnace, Heat Pump, Compressor, and Others), Type (Split System, Ductless System, and Packaged System), Implementation (New Installation, and Retrofit), and Application (Residential, Commercial, and Industrial)

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Abstracts

The Middle East & Africa HVAC system market was valued at US\$ 15,234.42 million in 2022 and is expected to reach US\$ 30,058.55 million by 2030; it is estimated to grow at a CAGR of 8.9% from 2022 to 2030.

Need for Replacement of Traditional HVAC Systems with Newer HVAC Systems Fuels the Middle East & Africa HVAC System Market.

A traditional HVAC system is a split system with units both inside and outside the premises. The furnace is often located in a basement or garage. The air conditioner's condenser unit cools off the refrigerant gas that cools down the air in the evaporator within the furnace unit outside the premise. Outside units produce a lot of noise, while indoor units are mostly low on noise. These older systems have less energy efficiency, and they generate and contribute to the emission of greenhouse gases due to the use of components with old standards in the system. They also need frequent maintenance, increasing the overhead costs.

Middle East & Africa HVAC System Market Overview

The Middle East & Africa (MEA) is gradually witnessing a high growth potential for the

Middle East & Africa HVAC system market. The regulations formed by the governments in Middle Eastern countries in accordance with energy efficiency and the preference for eco-friendly refrigerants which are the least detrimental to the environment increase the need for HVAC systems as these HVAC systems use eco-friendly refrigerants for energy efficiency in regions such as the South Africa, Saudi Arabia, and UAE. Extreme weather conditions, growth in infrastructure/urban development projects, increasing population are some of the few factors that will impede global as well regional players to invest in MEA Middle East & Africa HVAC system market.

Middle East & Africa HVAC System Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa HVAC System Market Segmentation

The Middle East & Africa HVAC system market is segmented based on component, type, implementation, application, and country. Based on component, the Middle East & Africa HVAC system market is segmented into thermostat, air handling units, central ACs, furnace, heat pump, compressor, and others. The central ACs segment held the largest market share in 2022.

Based on type, the Middle East & Africa HVAC system market is segmented into split system, ductless system, and packaged system. The split system segment held the largest market share in 2022.

Based on application, the Europe HVAC System Market is segmented into residential, commercial, and industrial. The residential segment held the largest market share in 2022.

Based on Implementation, the Middle East & Africa HVAC System Market is segmented into new installation and retrofit. the new installation segment held a larger market share in 2022.

Based on country, the Middle East & Africa HVAC system market is segmented into South Africa, Saudi Arabia, UAE, and Rest of MEA of Middle East & Africa. Saudi Arabia dominated the Middle East & Africa HVAC

SAFID CO LTD, Blue Star Ltd, Mitsubishi Electric Corp, Hitachi Ltd, Daikin Industries Ltd, Emerson Electric Co, Honeywell International Inc, LG Electric Inc, Carrier Global

Corp, and Johnson Controls Inc are some of the leading companies operating in the Middle East & Africa HVAC system market.

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