

Middle East & Africa Humic Acid Market Forecast to 2030 - Regional Analysis - by Form (Dry, and Liquid) and Application (Agriculture, Horticulture, Ecological Bioremediation, Dietary Supplements, and Others)

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Abstracts

The Middle East & Africa humic acid market is expected to grow from US\$ 45.99 million in 2022 to US\$ 95.84 million by 2030. It is estimated to grow at a CAGR of 9.6% from 2022 to 2030.

Growing Demand for Organic Food Products Fuels Middle East & Africa Humic Acid Market

Organic farming practices emphasize soil health and fertility. As a natural soil amendment, humic acid enhances soil structure, improves nutrient availability, and promotes microbial activity. It helps organic farmers maintain and improve soil fertility. Organic food production requires compliance with specific standards and regulations. Organic certifying bodies often require the use of approved inputs and practices, including organic soil amendments. Humic acid, derived from organic sources, fulfills the requirements for organic certification. In addition, humic acid has been shown to improve plant growth by facilitating root development and improving stress tolerance. Organic food producers prioritize plant health and natural disease resistance by minimizing synthetic pesticides and fertilizers. The use of humic acid in organic farming contributes to the production of food that is perceived as healthier and more environmentally friendly. Thus, the growing demand for organic food products would lead to new trends in the humic acid market in the coming years, as it is being projected as an essential component of organic farming practices.

Middle East & Africa Humic Acid Market Overview

The Middle East & Africa humic acid market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. Increasing awareness about the harmful effects of inorganic chemical compounds, artificial compounds, and synthetic fertilizers in the region bolsters the demand for organic compounds such as humic acid. Humic acid is increasingly used as a bio-stimulant to decompose the organic residues in soil. It increases the metabolic activity of soil organisms and speeds up the decomposition process. These factors fuel the demand for humic acid.

The rise in demand for sustainable agriculture is driving farmers in the Middle East & Africa to adopt a cost-effective integrated nutrient management system. This, in turn, increases the demand for biofertilizers in the region. This region comprises small and marginal farmers in large shares. Therefore, increasing demand for low-cost fertilizers such as biofertilizers propels the humic acid market in the region.

Middle East & Africa Humic Acid Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Humic Acid Market Segmentation

The Middle East & Africa humic acid market is segmented into form, application, and country.

Based on form, the Middle East & Africa humic acid market is segmented into dry and liquid. The dry segment held a larger Middle East & Africa humic acid market share in 2022.

Based on application, the Middle East & Africa humic acid market is segmented into agriculture, horticulture, ecological bioremediation, dietary supplements, and others. The agriculture segment held the largest Middle East & Africa humic acid market share in 2022.

Based on country, the Middle East & Africa humic acid market has been categorized into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. South Africa dominated the Middle East & Africa humic acid market in 2022.

Agricultural and Mining Development SA, Grow More Inc, Humic Growth Solutions Inc, and Humintech GmbH are some of the leading companies operating in the humic acid market in the region.

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