

Middle East & Africa Homeopathy Market Forecast to 2030 - Regional Analysis - by Source (Plants, Animals, and Minerals), Type (Dilutions, Tinctures, Biochemics, Ointments, Tablets, and Others), Application (Analgesic and Antipyretic, Respiratory, Neurology, Immunology, Gastroenterology, Dermatology, and Others), and Distribution Channel (Homeopathic Clinics, Retail Pharmacies, E-Retailers, and Others)

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Abstracts

The Middle East & Africa homeopathy market was valued at US\$ 282.16 million in 2022 and is expected to reach US\$ 717.38 million by 2030; it is estimated to grow at a CAGR of 12.4% from 2022 to 2030.

Rising Shift Towards Holistic Healthcare Approaches fuel the Middle East & Africa Homeopathy Market

With the rising awareness of homeopathy across the Middle East & Africa region, a number of governments are taking initiatives to include homeopathy as a legitimate complementary medicine. For instance, in the UAE, homeopathy is growing in acceptance. The UAE Ministry of Health recognizes and systematically controls the use of homeopathy. The Ministry has created exams that cover both medical science and homeopathy, and both medical physicians and lay practitioners must pass them in order to practice homeopathy. Also, in 2021, the country became one of the first in the world to incorporate homeopathy within its health insurance system. Further, homeopathy is accepted as a legitimate complementary medicine by the Iranian Ministry of Health. The reference organization for homeopathic standards is the Iranian Homoeopathic

Association, which was established with the approval of the Interior Ministry and the Ministry of Health. Only physicians are permitted to practice homeopathy in Iran. Such initiatives are expected to offer growth opportunities to the market players during the coming years.

Middle East & Africa Homeopathy Market Overview

The Middle East & Africa homeopathy market is divided into the UAE, South Africa, and the Rest of Middle East & Africa. The UAE held a considerable share of the market in the Middle East & Africa. The market is driven by factors such as increasing prevalence of chronic diseases, supportive government initiatives, and research in the field of homeopathy.

Middle East & Africa Homeopathy Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Homeopathy Market Segmentation

The Middle East & Africa homeopathy market is segmented based on source, type, application, distribution channel, and country. Based on sources, the Middle East & Africa homeopathy market is segmented into plants, animals, and minerals. The plants segment held the largest market share in 2022.

Based on type, the Middle East & Africa homeopathy market is segmented into dilutions, tinctures, biochemics, ointments, tablets, and others. The dilutions segment held the largest market share in 2022.

Based on application, the Middle East & Africa homeopathy market is segmented into analgesic and antipyretic, respiratory, neurology, immunology, gastroenterology, dermatology, and others. The immunology segment held the largest market share in 2022.

Based on distribution channel, the Middle East & Africa homeopathy market is segmented into homeopathic clinics, retail pharmacies, e-retailers, and others. The homeopathic clinics segment held the largest market share in 2022.

Based on country, the Middle East & Africa homeopathy market is segmented into the UAE, South Africa, and the Rest of Middle East & Africa. The Rest of Middle East & Africa dominated the Middle East & Africa homeopathy market share in 2022.

Fourrts, Boiron, Biologische Heilmittel Heel GmbH, DHU-Arzneimittel GmbH & Co. KG, and Dr Reckeweg & Co GmbH are some of the leading players operating in the Middle East & Africa homeopathy market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. MIDDLE EAST & AFRICA HOMEOPATHY MARKET - KEY INDUSTRY DYNAMICS

- 4.1 Market Drivers
 - 4.1.1 Safety Associated with Homeopathic Products
 - 4.1.2 Rise in Adoption of Homeopathic Medicine
- 4.2 Market Restraints
 - 4.2.1 Stringent Approach by Regulatory Authorities and Shortage of Homeopathic Facilities & Doctors
- 4.3 Market Opportunities
 - 4.3.1 Rising Shift Towards Holistic Healthcare Approaches
- 4.4 Future Trends
 - 4.4.1 Increasing Demand for Plant-Based Supplements and Launch of Innovative Homeopathic Remedies
- 4.5 Impact Analysis

5. HOMEOPATHY MARKET - MIDDLE EAST & AFRICA MARKET ANALYSIS

- 5.1 Homeopathy Market Revenue (US\$ Mn), 2022 – 2030

6. MIDDLE EAST & AFRICA HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY SOURCE

6.1 Overview

6.2 Homeopathy Market Revenue Share, by Source 2022 & 2030 (%)

6.3 Plants

6.3.1 Overview

6.3.2 Plants: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

6.4 Animals

6.4.1 Overview

6.4.2 Animals: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

6.5 Minerals

6.5.1 Overview

6.5.2 Minerals: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7. MIDDLE EAST & AFRICA HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY TYPE

7.1 Overview

7.2 Homeopathy Market Revenue Share, by Type 2022 & 2030 (%)

7.3 Dilutions

7.3.1 Overview

7.3.2 Dilutions: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.4 Tinctures

7.4.1 Overview

7.4.2 Tinctures: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.5 Biochemics

7.5.1 Overview

7.5.2 Biochemics: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.6 Ointments

7.6.1 Overview

7.6.2 Ointments: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.7 Tablets

7.7.1 Overview

7.7.2 Tablets: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.8 Others

7.8.1 Overview

7.8.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8. MIDDLE EAST & AFRICA HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY APPLICATION.

8.1 Overview

8.2 Homeopathy Market Revenue Share, by Application 2022 & 2030 (%)

8.3 Analgesic and Antipyretic

8.3.1 Overview

8.3.2 Analgesic and Antipyretic: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.4 Respiratory

8.4.1 Overview

8.4.2 Respiratory: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.5 Neurology

8.5.1 Overview

8.5.2 Neurology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.6 Immunology

8.6.1 Overview

8.6.2 Immunology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.7 Gastroenterology

8.7.1 Overview

8.7.2 Gastroenterology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.8 Dermatology

8.8.1 Overview

8.8.2 Dermatology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.9 Others

8.9.1 Overview

8.9.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9. MIDDLE EAST & AFRICA HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY DISTRIBUTION CHANNEL

9.1 Overview

9.2 Homeopathy Market Revenue Share, by Distribution Channel 2022 & 2030 (%)

9.3 Homeopathic Clinics

9.3.1 Overview

9.3.2 Homeopathic Clinics: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.4 Retail Pharmacies

9.4.1 Overview

9.4.2 Retail Pharmacies: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.5 e-Retailers

9.5.1 Overview

9.5.2 e-Retailers: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.6 Others

9.6.1 Overview

9.6.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10. MIDDLE EAST & AFRICA HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – COUNTRY ANALYSIS

10.1 Middle East & Africa Homeopathy Market

10.1.1 Overview

10.1.2 Middle East & Africa: Homeopathy Market, by Country

10.1.2.1 UAE: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.1.1 Overview

10.1.2.1.2 UAE: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.1.3 UAE: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

10.1.2.1.4 UAE: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

10.1.2.1.5 UAE: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

10.1.2.1.6 UAE: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$

Million)

10.1.2.2 South Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.2.1 Overview

10.1.2.2.2 South Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.2.3 South Africa: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

10.1.2.2.4 South Africa: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

10.1.2.2.5 South Africa: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

10.1.2.2.6 South Africa: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

10.1.2.3 Rest of Middle East & Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.3.1 Overview

10.1.2.3.2 Rest of Middle East & Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.1.2.3.3 Rest of Middle East & Africa: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

10.1.2.3.4 Rest of Middle East & Africa: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

10.1.2.3.5 Rest of Middle East & Africa: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

10.1.2.3.6 Rest of Middle East & Africa: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11. HOMEOPATHY MARKET–INDUSTRY LANDSCAPE

11.1 Overview

11.2 Organic Developments

11.2.1 Overview

11.3 Inorganic Developments

11.3.1 Overview

12. COMPANY PROFILES

12.1 Fourrts

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Boiron

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

12.2.4 Financial Overview

12.2.5 SWOT Analysis

12.2.6 Key Developments

12.3 Biologische Heilmittel Heel GmbH

12.3.1 Key Facts

12.3.2 Business Description

12.3.3 Products and Services

12.3.4 Financial Overview

12.3.5 SWOT Analysis

12.3.6 Key Developments

12.4 DHU-Arzneimittel GmbH & Co. KG

12.4.1 Key Facts

12.4.2 Business Description

12.4.3 Products and Services

12.4.4 Financial Overview

12.4.5 SWOT Analysis

12.4.6 Key Developments

12.5 Dr Reckeweg & Co GmbH

12.5.1 Key Facts

12.5.2 Business Description

12.5.3 Products and Services

12.5.4 Financial Overview

12.5.5 SWOT Analysis

12.5.6 Key Developments

13. APPENDIX

13.1 Appendix

13.2 Glossary of Terms

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