

Middle East & Africa Heat Shrink Tubing Market Forecast to 2030 - Regional Analysis - by Voltage (Low voltage (Less than 5kV), Medium voltage (5-35 kV), High Voltage (Above 35kV)); Material (Polyolefin, Polytetrafluoroethylene, Fluorinated Ethylene Propylene, Perfluoro Alkoxy Alkane, Polyvinylidene fluoride, Others); and End User (Energy, Utilities, Electrical Power, Infrastructure / Building Construction, Industrial , Telecommunication, Automotive, Aerospace, Defense, Mass transit and Mobility, Medical, Petrochemical, Mining)

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Abstracts

The Middle East & Africa heat shrink tubing market is expected to grow from US\$ 145.90 million in 2022 to US\$ 192.06 million by 2030. It is estimated to grow at a CAGR of 4.7% from 2022 to 2030.

High Growth Potential in Telecommunications, Oil & Gas, Electrical and Electronics Industries Drives Middle East & Africa Heat Shrink Tubing Market

Heat shrink tubing has multiple uses and is widely utilized within telecommunications networking cables. Heat shrink tubes are used to safeguard these cables, connections, conductors, terminals, and joints against environmental damage. Further, the oil & gas industry faces the most challenging environmental conditions and effects. Extreme heat, pressure, corrosion, and other factors impact the equipment used in the oil & gas industry. Heat shrink tubing ensures the equipment delivers reliable and consistent

performance. Likewise in a phone or laptop, charging cords have a point of vulnerability at the end of the cord where it attaches the connector; heat shrink tubing is used to seal/protect that point of vulnerability between the cord and the connection. Thus, the demand for heat shrink tubing across telecommunications, oil & gas, electrical and electronics industries provides ample opportunities for the market growth.

Middle East & Africa Heat Shrink Tubing Market Overview

The rise in the sale of vehicles is aiding the demand for heat shrink tubing owing to the increasing integration of electronic components for various advanced features. As per the International Organization of Motor Vehicle Manufacturers, the sale of new vehicles surged from 1,069,175 units in 2020 to 1,310,053 units in 2021 in the Middle East & Africa. According to the Organisation Internationale des Constructeurs d'Automobiles (OICA) 2021 report, South Africa produced 246,541 and 304,340 vehicle units in 2020 and 2021, respectively. Moreover, the Turkish Automotive Manufacturers Association (OSD) stated that the total vehicle sales in Turkey increased from 38,131 units in January 2022 to 49,652 units in February 2022. Such prospects are expected to support the growth of the automobile industry in the Middle East & Africa, which is likely to continue to trigger the demand for heat shrink tubing in the coming years.

Further, the power industry sector is a major source of investment opportunities in the Middle East & Africa. The Middle East & Africa is experiencing growth in renewable energy owing to factors such as improved technology, falling costs, and public preference for greener electricity. The region is also experiencing a renewed interest in privately developed utility projects. For instance, Dubai has set a 75% clean energy target by 2050. Several countries in the region have set renewables targets from ~13% to 52% of installed capacity by 2030. Further, the UAE started the first nuclear plant in the Arab in 2020. Egypt has also started to work in its first nuclear power project at El-Dabaa, and Saudi Arabia is expected to tender a 2.8 GW nuclear power project to international vendors in the near future. Thus, such growth prospects in the automotive and energy industries are likely to propel the Middle East & Africa heat shrink tubing market growth.

Middle East & Africa Heat Shrink Tubing Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Heat Shrink Tubing Market Segmentation

The Middle East & Africa heat shrink tubing market is segmented into voltage, material,

end user, and country.

Based on voltage, the Middle East & Africa heat shrink tubing market is segmented into low voltage (less than 5kV), medium voltage (5-35 kV), and high voltage (above 35kV). In 2022, the low voltage (less than 5kV) segment registered the largest share in the Middle East & Africa heat shrink tubing market.

Based on material, the Middle East & Africa heat shrink tubing market is segmented into polyolefin, polytetrafluoroethylene, fluorinated ethylene propylene, perfluoro alkoxy alkane, polyvinylidene fluoride, and others. In 2022, the polyolefin segment registered the largest share in the Middle East & Africa heat shrink tubing market.

Based on end user, the Middle East & Africa heat shrink tubing market is segmented into energy, utilities, electrical power, infrastructure/building construction, industrial, telecommunication, automotive, aerospace, defense, mass transit and mobility, medical, petrochemical, and mining. In 2022, the utilities segment registered the largest share in the Middle East & Africa heat shrink tubing market.

The energy segment is further segmented into renewable and non-renewable. The utilities segment is further segmented into electricity, natural gas, steam supply, water supply, and sewage removal. The electrical power segment is further segmented into power generation, power transmission, and power distribution. The infrastructure/building construction segment is further segmented into residential & commercial, data centers, distribution, HVAC, and infrastructure. The industrial segment is further segmented into residential & commercial, data centers, distribution, HVAC, and infrastructure. The industrial segment is further segmented into industrial equipment and industrial electrical. The telecommunication segment is further segmented into wireless, broadband, CATV, and others. The automotive segment is further segmented into heavy duty machinery and agriculture, EV vehicles, hybrid vehicles, diesel vehicles, gasoline vehicles, and autonomous vehicles. The aerospace segment is further segmented into commercial aircraft, space exploration, and others. The defense segment is further segmented into military aircraft, military equipment & machinery, and others. The mass transit and mobility segment is further segmented into mass transit and mobility. The medical segment is further segmented into high temperature (150 C>) and low temperature (

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