

# **Middle East & Africa Grant Management Software Market Forecast to 2028 -Regional Analysis by Component (Software and Services), Deployment Type (Cloud and On-Premises), Organization Size (SMEs and Large Enterprises), and End User (Educational Institutes, Government, BFSI, Non-Profit Organization, and Healthcare)**

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## **Abstracts**

The Middle East & Africa grant management software market was valued at US\$ 72.04 million in 2023 and is projected to reach US\$ 127.45 million by 2028; it is expected to grow at a CAGR of 12.1% from 2023 to 2028.

**Emergence of AI in Grant Management Software is Driving the Middle East & Africa Grant Management Software Market**

Artificial intelligence (AI) is vital to any foundation or nonprofit organization. The ability of AI to provide quick Artificial intelligence (AI)-based grant management software is vital in any foundation or nonprofit organization. AI can provide quick mathematical calculations to increase the of human intelligence. AI-based software can manage high-volume data efficiently and outlines forecasts and risks more effortlessly, even with a less skilled workforce. Several grant management software providers are integrating their existing solutions with AI techniques to improve analytical abilities of the software. AI algorithms can be used to automatically score grant applications based on specific criteria. This can save time for the grant administration and ensure a fair and objective evaluation process. AI can be used to analyze past grant applications and outcomes to predict which applications are most likely to be successful. As expectations of end users regarding analytics and forecasting capabilities increase, the integration of existing

grant management software with AI is expected to drive the growth of the grant management software market in the coming years.

## Middle East & Africa Grant Management Software Market Overview

The grant management software market in the Middle East & Africa is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of MEA. Rapidly increasing urbanization and industrialization in the region improve diverse industries' growth. Several factors, such as smartphone connectivity, increased demand for advanced digital technology, and a rise in people's living standards, positively influence the grant management software market across the region. In the MEA, an increase in the number of funding associations such as the Anna Lindh Foundation, The King Abdullah II Award for Youth Innovation and Achievement (KAAYIA), Middle East Youth Initiative, Said Foundation, and Save The Children Sweden—Middle East Region is anticipated to propel the market growth during the forecast period. In October 2019, the UAE government provided US\$ 3.63 billion in grants across all seven emirates in H1-2019, a 23.4% increase from 2018, as per the statistics of the Ministry of Finance. The federal and local governments offer grants to ensure social cohesion and integration, a cornerstone of the country's development drive. Such initiatives will provide opportunities to the grant management software market in the MEA during the forecast period.

## Middle East & Africa Grant Management Software Market Revenue and Forecast to 2028 (US\$ Million)

## Middle East & Africa Grant Management Software Market Segmentation

The Middle East & Africa grant management software market is segmented into component, deployment type, organization size, end user, and country.

Based on component, the Middle East & Africa grant management software market is categorized on as software and services. The software segment dominated the Middle East & Africa grant management software market share in 2023.

Based on deployment type, the Middle East & Africa grant management software market by has been segmented into cloud and on-premises. The cloud segment dominated the Middle East & Africa grant management software market share in 2023.

Based on organization size, the Middle East & Africa grant management software

market by is bifurcated into large enterprise and small and medium enterprises (SMEs). The large enterprises segment dominated the Middle East & Africa grant management software market share in 2023.

Based on end user, the Middle East & Africa grant management software market is segmented into educational institutes, governments, BFSI, nonprofit organizations, and others. The government segment dominated the Middle East & Africa grant management software market share in 2023.

Based on country, the Middle East & Africa grant management software market is segmented into Saudi Arabia, South Africa, the UAE, and the Rest of Middle East & Africa. The UAE dominated the market in 2023.

Oracle Corp; Salesforce Inc; Sage Group Plc; and Workday Inc are the leading companies operating in the Middle East & Africa grant management software market.

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