

Middle East & Africa Folding Furniture Market Forecast to 2030 - Regional Analysis - By Product Type (Tables, Chairs, Sofas and Beds, and Others), Material (Wood, Metal, and Plastic), Application (Residential, Commercial, and Others), and Distribution Channel (Online and Offline)

<https://marketpublishers.com/r/M37BEA99E780EN.html>

Date: January 2024

Pages: 76

Price: US\$ 3,550.00 (Single User License)

ID: M37BEA99E780EN

Abstracts

The Middle East & Africa folding furniture market is expected to grow from US\$ 189.13 million in 2023 to US\$ 276.11 million by 2030. It is estimated to grow at a CAGR of 5.6% from 2023 to 2030.

Rapid Advancements in Folding Furniture Fuel Middle East & Africa Folding Furniture Market

Advanced folding furniture has gained traction among consumers owing to the rise in investments in research and development activities and an increase in the adoption of customized design patterns of folding furniture. In open-source furniture, one can suggest the design and patterns of a piece of furniture, which can then be sent to a CNC machine. A desired form of folding furniture pieces can then be obtained. Opendesk is considered to be one of the open-source furniture platforms that provide such type of dynamic and advanced pieces of furniture. Apart from this, the integration of multimedia technologies along with the utilization of advanced materials have generated numerous growth possibilities for the development of folding furniture. The demand for folding furniture with aesthetic features and modification abilities is rising. Additionally, consumers are shifting their preference toward modular furniture, which are quite flexible and have better potential to adjust to growing demand. Also, new research and development activities have facilitated technological modifications in such types of furniture, including incorporating heat-forming material and the capability to mold or bend, the 3D form of printed folding furniture without using traditional hinges or joints,

and other such advancements. Such advancements in folding furniture have aided their adoption across the region. Also, they are equally space-saving, economical, and convenient for residential and commercial facilities.

Further, with the rapidly expanding household sector in developed countries and the growing preference for vertical apartments and luxurious housing facilities, consumers are focused on decorating their houses and balconies with advanced and space-saving folding furniture. Further, miniaturization in residential facilities has also promoted the use of folding furniture with multipurpose functionalities. Thus, increasing advancements in folding furniture is expected to provide lucrative opportunities to the players operating in the Middle East & Africa folding furniture market.

South Africa, Saudi Arabia, and the UAE are the prominent countries in the Middle East & Africa (MEA). The Gulf countries are economically developed countries, whereas the African countries are yet to match up to their economic conditions and lag far behind. Harsh weather conditions in the desert, lack of unskilled laborers, and high labor wages in the region act as huge hindrances in the development of the region. However, the region would continue to witness a rapid increase in urbanization in the coming years, which would further boost residential construction projects.

Middle Eastern countries look forward to adopting advanced technologies. Responding to a shift in global economic power, the Middle East has positioned itself firmly as the world's fastest-growing market, with an aim to turn Dubai and Abu Dhabi into global hubs. The subsequent rise in urban population has triggered the construction of private residential buildings in semi-urban and urban cities. These factors boost the demand for folding furniture in the Middle East. Thus, the growing need for residential and nonresidential buildings is expected to create lucrative opportunities for the folding furniture market players in the Middle East & Africa. Increasing government spending on infrastructure development through programs such as Saudi Vision 2030 and Abu Dhabi Economic Vision 2030 in the Middle East & Africa further favors the market growth in the region.

Middle Eastern countries such as Saudi Arabia, Kuwait, and the UAE have experienced a shift in socioeconomic conditions, food eating habits, lifestyle, and economic status in the past four decades. This shift indirectly favors the growth of the folding furniture market in the Middle East & Africa.

Middle East & Africa Folding Furniture Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Folding Furniture Market Segmentation

The Middle East & Africa folding furniture market is segmented into product type, material, application, and distribution channel.

Based on product type, the Middle East & Africa folding furniture market is segmented into tables, chairs, sofas and beds, and others. The sofas and beds segment held the

largest share of the Middle East & Africa folding furniture market in 2023.

Based on material, the Middle East & Africa folding furniture market is segmented into wood, metal, and plastic. The wood segment held the largest share of the Middle East & Africa folding furniture market in 2023.

Based on application, the Middle East & Africa folding furniture market is segmented into residential, commercial, and others. The residential segment held the largest share of the Middle East & Africa folding furniture market in 2023.

Based on distribution channel, the Middle East & Africa folding furniture market is segmented into online and offline. The offline held a larger share of the Middle East & Africa folding furniture market in 2023.

Based on country, the Middle East & Africa folding furniture market is segmented into South Africa, Saudi Arabia, UAE, and the Rest of Middle East & Africa. Saudi Arabia dominated the Middle East & Africa folding furniture market in 2023.

Inter IKEA Holding BV, Hussey Seating Co, Godrej & Boyce Manufacturing Co Ltd, and Dorel Industries Inc are some of the leading companies operating in the Middle East & Africa folding furniture market.

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