

Middle East & Africa Electronic Data Interchange (EDI) Market Forecast to 2030 – Regional Analysis – by Component (Solution, Services), Type (Direct EDI, EDI via AS2, EDI via VAN, Mobile EDI, Web EDI, EDI Outsourcing, Others), and Industry (BFSI, Retail and Consumer Goods, Healthcare, IT and Telecommunication, Transportation and Logistics, Others)

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Abstracts

The Middle East & Africa electronic data interchange (EDI) market was valued at US\$ 1,994.27 million in 2022 and is expected to reach US\$ 3,553.88 million by 2030; it is estimated to grow at a CAGR of 7.5% from 2022 to 2030.

Rising Adoption of EDI Solution with Blockchain Technology Fuels the Middle East & Africa Electronic Data Interchange (EDI) Market.

Blockchain is a revolutionary technology transforming business processes across many industries, from retail to logistics. It is deployed to transform the payment and invoicing industry globally by offering easy access and highly secure solutions for end customers. The growing integration of blockchain technology due to successful proof of concepts across various industries such as IT & telecom, BFSI, transportation, and logistics demands EDI solutions for efficient data interchange. A few blockchain applications consist of high-security applications, data of multiple parties, and tracking of goods from origin to end user. However, according to a few industry experts, blockchain technology cannot replace the B2B transactional methodology; it is suggested to be used as an add-on to EDI for producing a better business outcome instead of replacing the overall EDI

solution with blockchain technology. Therefore, with the mounting digitalization of payment as well as invoice processes across diversified businesses, the adoption of blockchain technology is expected to lead to the future growth of the EDI market.

Middle East & Africa Electronic Data Interchange (EDI) Market Overview

The EDI market in the MEA is segmented into Saudi Arabia, the UAE, South Africa, and the Rest of MEA. The adoption of EDI solutions is predicted to increase with time as the region is robustly focusing on development across several industries such as BFSI, healthcare, and IT. Further, manufacturers are focusing on the latest developments in logistics tracking and labeling technologies, which handle the interchange of a considerable amount of data with trading partners. Additionally, the expansion of the fifth generation-based telecommunication network and implementation of Vision Documents in Saudi Arabia, Qatar, the UAE, and Kuwait are expected to support the Middle East & North Africa EDI market in the coming years. In the Middle East, a few countries such as Saudi Arabia have taken steps to make e-invoicing mandatory. The country has shown its high interest in executing Continuous Transaction Controls (CTC), which includes mandatory e-invoicing. The UAE is another country using EDI solutions in B2B transactions to make it more accurate and faster. In the UAE, the implementation of e-invoicing is governed by Federal Law No. (1) of 2006 On Electronic Commerce and Transactions. The UAE-based companies are looking forward to introducing EDI solutions through a network of supply chain partners to meet legal requirements levied by the UAE legislative bodies. Oman, Kuwait, and Libya are a few countries that have no regulations for EDI solutions in their jurisdiction.

Rising disposable incomes in developing countries of Africa, increasing population, rapid procurement of advanced and innovative electronic solutions, and growing infrastructural development in the Middle East and African countries are anticipated to contribute to the EDI market growth in the coming years. Moreover, these countries are significantly getting involved in various global events, which are leading to the infrastructural development and strengthening of the economy. Thus, all these factors propel the demand for EDI solutions in the MEA.

Middle East & Africa Electronic Data Interchange (EDI) Market Revenue and Forecast to 2030 (US\$ Million)

Middle East & Africa Electronic Data Interchange (EDI) Market Segmentation

The Middle East & Africa electronic data interchange (EDI) market is segmented based

on component, type, industry, and country.

Based on component, the Middle East & Africa electronic data interchange (EDI) market is bifurcated into solution and services. The solution segment held a larger Middle East & Africa electronic data interchange (EDI) market share in 2022.

In terms of type, the Middle East & Africa electronic data interchange (EDI) market is categorized into direct EDI, EDI via AS2, EDI via VAN, mobile EDI, web EDI, EDI outsourcing, and others. The EDI via AS2 segment held the largest Middle East & Africa electronic data interchange (EDI) market share in 2022.

By industry, the Middle East & Africa electronic data interchange (EDI) market is segmented into BFSI, retail and consumer goods, healthcare, IT and telecommunication, transportation and logistics, and others. The retail and consumer goods segment held the largest Middle East & Africa electronic data interchange (EDI) market share in 2022.

Based on country, the Middle East & Africa electronic data interchange (EDI) market is categorized into South Africa, the UAE, Saudi Arabia, and the Rest of Middle East & Africa. The UAE dominated the Middle East & Africa electronic data interchange (EDI) market in 2022.

Cerner Corp, International Business Machines Corp, The Descartes Systems Group Inc, and Comarch SA are some of the leading companies operating in the Middle East & Africa electronic data interchange (EDI) market.

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