

Middle East & Africa Drywall Panels Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Regular, Moisture-Resistant, Plaster Baseboard, Paperless, Type X, and Others) and Application (Residential and Non-Residential)

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Abstracts

The Middle East & Africa drywall panels market is expected to grow from US\$ 2,139.57 million in 2022 to US\$ 2,886.97 million by 2028. It is estimated to grow at a CAGR of 5.1% from 2022 to 2028.

Increasing Construction and Infrastructure Development Activities in Middle East & Africa Will Offer Lucrative Opportunities for The Growth of the Middle East & Africa Drywall Panels Market in The Coming Years

Saudi Arabia is the largest Arab nation in the Middle East; it is also an investment powerhouse. There are growing construction activities in Saudi Arabia under Vision 2030. In April 2016, Saudi Arabia launched its Vision 2030 to diversify its economy, modernize its administration, and introduce bold reforms in many sectors. Saudi Arabia is targeting to increase the contribution of its construction sector to the overall GDP. Due to its Vision 2030, the country's construction market shows significant growth and offers lucrative potential. The ambitious Saudi Vision 2030 plan drives construction activities in residential and non-residential segments. Housing is one of the most significant areas of expenditure under the Saudi plan. The strong urbanization trends are further fueling the urban construction sector in the country. According to Knight Frank, since 2016, Saudi Arabia's Vision 2030 has resulted in nearly US\$ 1 trillion of real estate and infrastructure projects announced across Saudi Arabia. The construction industry in the UAE is growing rapidly because of rise in construction and renovation activities, significant infrastructural development, high government support for

developing public infrastructure, and increase in the number of residential buildings. Growth in construction activities is driving demand for construction products in various countries from Middle East. As these countries have many active construction projects, the demand for construction materials and other tools is rising. Drywall panels are used in residential and non-residential buildings for interior walls, ceiling applications, and separation walls. Therefore, increasing construction and infrastructure development activities in the Middle East will offer lucrative opportunities for the growth of the Middle East & Africa drywall panels market in the coming years.

Middle East & Africa Drywall Panels Market Overview

The Middle East & Africa (MEA) primarily includes South Africa, Saudi Arabia, and the UAE. A rise in demand from real estate developers and a surge in infrastructural projects, owing to industrialization in the region, are driving the Middle East & Africa drywall panels market. The rising urban population has increased the construction of private residential buildings in semi-urban and urban cities. The government is looking forward to investing large amounts in the building & construction industry. The growing need for residential and non-residential buildings in the region is expected to create lucrative opportunities for the Middle East & Africa drywall panels market in the Middle East & Africa. Rapid urbanization and growth in construction activities across the region, with increasing government spending on infrastructure development through programs such as Saudi Vision 2030 and Abu Dhabi Economic Vision 2030 in the Middle East & Africa. Strategic collaborations between the leading players in the region are likely to create growth opportunities for the regional market. In addition, rapid technological advancements in infrastructure development, along with improving economic conditions, resulting in rising disposable income among consumers, are boosting the demand for drywall panels. Increase in investments in offices, malls, colleges, schools, universities, and hospitals in the region and global expansion of the hotel business are supporting regional revenue growth.

Middle East & Africa Drywall Panels Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Drywall Panels Market Segmentation

The Middle East & Africa drywall panels market is segmented into type, application, and country.

Based on type, the Middle East & Africa drywall panels market is segmented into regular, moisture-resistant, plaster baseboard, paperless, type X, and others. In 2022, the regular segment registered a largest share in the Middle East & Africa drywall panels market.

Based on application, the Middle East & Africa drywall panels market is bifurcated into residential and non-residential. In 2022, the residential segment registered a larger share in the Middle East & Africa drywall panels market.

Based on country, the Middle East & Africa drywall panels market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. In 2022, Saudi Arabia segment registered a largest share in the Middle East & Africa drywall panels market.

Compagnie de Saint Gobain SA; Georgia-Pacific LLC; GYPSEMNA Co LLC; Isam Khairi Kabbani Group; Knauf Gips KG; Sadaf Gypsum Co; and Technomec Building Industries LLC are the leading companies operating in the Middle East & Africa drywall panels market.

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