

Middle East & Africa Cloud Security Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Service Model [Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS)], Deployment Model (Public Cloud, Private Cloud, and Hybrid Cloud), Organization Size [Small & Medium-sized Enterprises (SMEs) and Large Enterprises], Solution Type (Email and Web Security, Cloud Identity and Access Management, Data Loss Prevention, Intrusion Detection System/Intrusion Prevention System, Security Information and Event Management, and Others), and Industry Verticals (BFSI, IT and Telecom, Energy and Utilities, Government and Public Sector, Healthcare and Life Sciences, Manufacturing, and Others)

<https://marketpublishers.com/r/M180CE0CA84FEN.html>

Date: February 2023

Pages: 176

Price: US\$ 3,000.00 (Single User License)

ID: M180CE0CA84FEN

Abstracts

The Middle East & Africa cloud security market is expected to grow from US\$ 3,065.98 million in 2022 to US\$ 6,370.70 million by 2028. It is estimated to grow at a CAGR of 13.0% from 2022 to 2028.

Increase in Government Initiatives is fueling the growth of Middle East & Africa cloud security market

Governments are investing in cloud technology and through Public–Private Partnerships (PPPs), they collaborate with businesses in the private sector to advance smart city and smart transportation initiatives. Cloud-based technologies provide dependable, economical, and scalable solutions. Cloud storage solutions are embraced by crucial infrastructure sectors such as communications, IT, energy, and financial services to store private and confidential data. The use of cloud technologies is significantly increasing with such initiatives by various governments, which is likely to favor the Middle East & Africa cloud security market during the forecast period.

Middle East & Africa Cloud Security Market Overview

The Middle East & Africa cloud security market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of the Middle East & Africa. Strict government restrictions towards data protection and cyberattacks brought on by the development of digitalization are projected to drive the regional market during the forecast period. The expansion of potential use cases across verticals has been bolstered by the necessity to adopt the appropriate measures in advance for ensuring the entire security posture and technology improvements in cloud and IoT. Furthermore, there is a growing number of cyberattacks which therefore results in financial and reputational losses mainly across BFSI, energy & utilities, and healthcare industries. In Africa, due to the introduction of technologies such as the internet of things (IoT) and artificial intelligence (AI) and development of new online e-commerce platforms, there is a major shift in demand for cloud security solutions and services in the region. Moreover, key players in this market are concentrating more on the development of cloud security solutions mainly across the manufacturing, government, and healthcare industry, thereby accelerating the market growth in the region.

Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Cloud Security Market Segmentation

The Middle East & Africa cloud security market is segmented into service model, deployment model, enterprise size, solution type, industry vertical, and country. Based on service model, the Middle East & Africa cloud security market is segmented into infrastructure as a service (IaaS), platform as a service (PaaS) and software as a service (SaaS). The software-as-a-service (SaaS) segment registered the largest market share in 2022.

Based on deployment model, the Middle East & Africa cloud security market is segmented into public cloud, private cloud, and hybrid cloud. The public cloud segment registered the largest market share in 2022.

Based on enterprise size, the Middle East & Africa cloud security market is segmented into small and medium-sized enterprises (SMEs), and large enterprises. The large enterprises segment registered a larger market share in 2022.

Based on solution type, the Middle East & Africa cloud security market is segmented into email and web security, cloud identity and access management, data loss prevention, intrusion detection system/intrusion prevention system, security information and event management, and others. The email and web security segment registered the largest market share in 2022.

Based on industry vertical, the Middle East & Africa cloud security market is segmented into BFSI, IT and telecom, energy and utilities, government and public sector, healthcare and life sciences, manufacturing, and others. The BFSI segment registered the largest market share in 2022.

Based on country, the Middle East & Africa cloud security market is segmented into Saudi Arabia, the UAE, South Africa, and the Rest of Middle East & Africa. Saudi Arabia dominated the market share in 2022.

Amazon Web Services; Microsoft Corp; International Business Machines Corp; Oracle Corp; Trend Micro Incorporated; VMware, Inc.; Palo Alto Networks, Inc.; Cisco Systems Inc; Check Point Software Technologies Ltd.; and Google LLC are the leading companies operating in the Middle East & Africa cloud security market.

Contents

1. INTRODUCTION

- 1.1 Scope of the Study
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 Middle East & Africa Cloud Security Market – By Service Model
 - 1.3.2 Middle East & Africa Cloud Security Market – By Deployment Model
 - 1.3.3 Middle East & Africa Cloud Security Market – By Enterprise size
 - 1.3.4 Middle East & Africa Cloud Security Market – By Solution Type
 - 1.3.5 Middle East & Africa Cloud Security Market – By Industry Verticals
 - 1.3.6 Middle East & Africa Cloud Security Market – By Country

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Middle East & Africa PEST Analysis
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinion

5. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET - KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Rising Number of Cyberattacks
 - 5.1.2 Surging Managed Container Services
- 5.2 Market Restraints
 - 5.2.1 Weak Collaborations Among Organizations and Cloud Security Service Providers
- 5.3 Market Opportunities

- 5.3.1 Increase in Government Initiatives
- 5.4 Future Trends
 - 5.4.1 Surge in Technological Advancements in Cloud Security
- 5.5 Impact Analysis of Drivers and Restraints

6. CLOUD SECURITY MARKET – MIDDLE EAST & AFRICA MARKET ANALYSIS

- 6.1 Middle East & Africa Cloud Security Market Overview
- 6.2 Middle East & Africa Cloud Security Market Forecast and Analysis

7. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET ANALYSIS-BY SERVICE MODEL

- 7.1 Overview
- 7.2 Middle East & Africa Cloud Security Market, By Service Model (2021 and 2028)
- 7.3 Infrastructure as a Service (IaaS)
 - 7.3.1 Overview
 - 7.3.2 Infrastructure as a Service (IaaS): Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)
- 7.4 Platform as a Service (PaaS)
 - 7.4.1 Overview
 - 7.4.2 Platform as a Service (PaaS): Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)
- 7.5 Software as a Service (SaaS)
 - 7.5.1 Overview
 - 7.5.2 Software as a Service (SaaS): Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)

8. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET ANALYSIS-DEPLOYMENT MODEL

- 8.1 Overview
- 8.2 Middle East & Africa Cloud Security Market, By Deployment Model (2021 and 2028)
- 8.3 Public Cloud
 - 8.3.1 Overview
 - 8.3.2 Public Cloud: Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)
- 8.4 Private Cloud
 - 8.4.1 Overview
 - 8.4.2 Private Cloud: Cloud Security Market Revenue and Forecast To 2028 (US\$

Million)

8.5 Hybrid Cloud

8.5.1 Overview

8.5.2 Hybrid Cloud: Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)

9. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET ANALYSIS-BY ENTERPRISE SIZE

9.1 Overview

9.2 Middle East & Africa Cloud Security Market, By Enterprise size (2021 and 2028)

9.3 Small and Medium-sized Enterprises (SMEs)

9.3.1 Overview

9.3.2 Small and Medium-sized Enterprises (SMEs): Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)

9.4 Large Enterprises

9.4.1 Overview

9.4.2 Large Enterprises: Cloud Security Market Revenue and Forecast To 2028 (US\$ Million)

10. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET REVENUE AND FORECASTS TO 2028 SOLUTION TYPE

10.1 Overview

10.2 Middle East & Africa Cloud Security Market, By Solution Type (2021 and 2028)

10.3 Email and Web Security

10.3.1 Overview

10.3.2 Email and Web Security: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

10.4 Cloud Identity and Access Management

10.4.1 Overview

10.4.2 Cloud Identity and Access Management: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

10.5 Data Loss Prevention

10.5.1 Overview

10.5.2 Data Loss Prevention: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

10.6 Intrusion Detection System/Intrusion Prevention System

10.6.1 Overview

10.6.2 Intrusion Detection System/Intrusion Prevention System: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

10.7 Security Information and Event Management

10.7.1 Security Information and Event Management: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

10.8 Others

10.8.1 Others: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET ANALYSIS-BY INDUSTRY VERTICALS

11.1 Overview

11.2 Middle East & Africa Cloud Security Market, By Industry Verticals (2021 and 2028)

11.3 BFSI

11.3.1 Overview

11.3.2 BFSI: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.4 IT and Telecom

11.4.1 Overview

11.4.2 IT and Telecom: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.5 Energy and Utilities

11.5.1 Overview

11.5.2 Energy and Utilities: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.6 Government and Public Sector

11.6.1 Overview

11.6.2 Government and Public Sector: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.7 Healthcare and Life Sciences

11.7.1 Healthcare and Life Sciences: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.8 Manufacturing

11.8.1 Manufacturing: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

11.9 Others

11.9.1 Others: Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

12. MIDDLE EAST & AFRICA CLOUD SECURITY MARKET – COUNTRY ANALYSIS

12.1 Overview

12.1.1 Middle East & Africa: Cloud Security, by Key Country

12.1.1.1 Saudi Arabia: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

12.1.1.1.1 Saudi Arabia: Cloud Security, By Service Model

12.1.1.1.2 Saudi Arabia: Cloud Security Market, By Deployment Model

12.1.1.1.3 Saudi Arabia: Cloud Security Market, By Enterprise Size

12.1.1.1.4 Saudi Arabia: Cloud Security Market, By Solution Type

12.1.1.1.5 Saudi Arabia: Cloud Security Market, By Industry Verticals

12.1.1.2 UAE: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

12.1.1.2.1 UAE: Cloud Security, By Service Model

12.1.1.2.2 UAE: Cloud Security Market, By Deployment Model

12.1.1.2.3 UAE: Cloud Security Market, By Enterprise Size

12.1.1.2.4 UAE: Cloud Security Market, By Solution Type

12.1.1.2.5 UAE: Cloud Security Market, By Industry Verticals

12.1.1.3 South Africa: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

12.1.1.3.1 South Africa: Cloud Security, By Service Model

12.1.1.3.2 South Africa: Cloud Security Market, By Deployment Model

12.1.1.3.3 South Africa: Cloud Security Market, By Enterprise Size

12.1.1.3.4 South Africa: Cloud Security Market, By Solution Type

12.1.1.3.5 South Africa: Cloud Security Market, By Industry Verticals

12.1.1.4 Rest of Middle East & Africa: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

12.1.1.4.1 Rest of Middle East & Africa: Cloud Security, By Service Model

12.1.1.4.2 Rest of Middle East & Africa: Cloud Security Market, By Deployment Model

12.1.1.4.3 Rest of Middle East & Africa: Cloud Security Market, By Enterprise Size

12.1.1.4.4 Rest of Middle East & Africa: Cloud Security Market, By Solution Type

12.1.1.4.5 Rest of Middle East & Africa: Cloud Security Market, By Industry Verticals

13. INDUSTRY LANDSCAPE

13.1 Overview

13.2 Market Initiative

13.3 New Product Development

13.4 Merger and Acquisition

14. COMPANY PROFILES

14.1 Amazon Web Services

14.1.1 Key Facts

- 14.1.2 Business Description
- 14.1.3 Products and Services
- 14.1.4 Financial Overview
- 14.1.5 SWOT Analysis
- 14.1.6 Key Developments
- 14.2 Microsoft Corp
- 14.2.1 Key Facts
- 14.2.2 Business Description
- 14.2.3 Products and Services
- 14.2.4 Financial Overview
- 14.2.5 SWOT Analysis
- 14.2.6 Key Developments
- 14.3 International Business Machines Corp
- 14.3.1 Key Facts
- 14.3.2 Business Description
- 14.3.3 Products and Services
- 14.3.4 Financial Overview
- 14.3.5 SWOT Analysis
- 14.3.6 Key Developments
- 14.4 Oracle Corp
- 14.4.1 Key Facts
- 14.4.2 Business Description
- 14.4.3 Products and Services
- 14.4.4 Financial Overview
- 14.4.5 SWOT Analysis
- 14.4.6 Key Developments
- 14.5 Trend Micro Incorporated
- 14.5.1 Key Facts
- 14.5.2 Business Description
- 14.5.3 Products and Services
- 14.5.4 Financial Overview
- 14.5.5 SWOT Analysis
- 14.5.6 Key Developments
- 14.6 VMware, Inc.
- 14.6.1 Key Facts
- 14.6.2 Business Description
- 14.6.3 Products and Services
- 14.6.4 Financial Overview
- 14.6.5 SWOT Analysis

- 14.6.6 Key Developments
- 14.7 Palo Alto Networks, Inc.
 - 14.7.1 Key Facts
 - 14.7.2 Business Description
 - 14.7.3 Products and Services
 - 14.7.4 Financial Overview
 - 14.7.5 SWOT Analysis
 - 14.7.6 Key Developments
- 14.8 Cisco Systems Inc
 - 14.8.1 Key Facts
 - 14.8.2 Business Description
 - 14.8.3 Products and Services
 - 14.8.4 Financial Overview
 - 14.8.5 SWOT Analysis
 - 14.8.6 Key Developments
- 14.9 Check Point Software Technologies Ltd.
 - 14.9.1 Key Facts
 - 14.9.2 Business Description
 - 14.9.3 Products and Services
 - 14.9.4 Financial Overview
 - 14.9.5 SWOT Analysis
 - 14.9.6 Key Developments
- 14.10 Google LLC
 - 14.10.1 Key Facts
 - 14.10.2 Business Description
 - 14.10.3 Products and Services
 - 14.10.4 Financial Overview
 - 14.10.5 SWOT Analysis
 - 14.10.6 Key Developments

15. APPENDIX

- 15.1 About The Insight Partners
- 15.2 Glossary

List Of Tables

LIST OF TABLES

- Table 1. Middle East & Africa Cloud Security Market, Revenue and Forecast, 2019–2028 (US\$ Mn)
- Table 2. Saudi Arabia: Cloud Security, By Service Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 3. Saudi Arabia: Cloud Security Market, By Deployment Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 4. Saudi Arabia: Cloud Security Market, By Enterprise Size –Revenue and Forecast to 2028 (US\$ Million)
- Table 5. Saudi Arabia: Cloud Security Market, By Solution Type –Revenue and Forecast to 2028 (US\$ Million)
- Table 6. Saudi Arabia: Cloud Security Market, By Industry Verticals–Revenue and Forecast to 2028 (US\$ Million)
- Table 7. UAE: Cloud Security, By Service Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 8. UAE: Cloud Security Market, By Deployment Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 9. UAE: Cloud Security Market, By Enterprise Size –Revenue and Forecast to 2028 (US\$ Million)
- Table 10. UAE: Cloud Security Market, By Solution Type –Revenue and Forecast to 2028 (US\$ Million)
- Table 11. UAE: Cloud Security Market, By Industry Verticals–Revenue and Forecast to 2028 (US\$ Million)
- Table 12. South Africa: Cloud Security, By Service Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 13. South Africa: Cloud Security Market, By Deployment Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 14. South Africa: Cloud Security Market, By Enterprise Size –Revenue and Forecast to 2028 (US\$ Million)
- Table 15. South Africa: Cloud Security Market, By Solution Type –Revenue and Forecast to 2028 (US\$ Million)
- Table 16. South Africa: Cloud Security Market, By Industry Verticals–Revenue and Forecast to 2028 (US\$ Million)
- Table 17. Rest of Middle East & Africa: Cloud Security, By Service Model –Revenue and Forecast to 2028 (US\$ Million)
- Table 18. Rest of Middle East & Africa: Cloud Security Market, By Deployment Model –Revenue and Forecast to 2028 (US\$ Million)

Table 19. Rest of Middle East & Africa: Cloud Security Market, By Enterprise Size
–Revenue and Forecast to 2028 (US\$ Million)

Table 20. Rest of Middle East & Africa: Cloud Security Market, By Solution Type
–Revenue and Forecast to 2028 (US\$ Million)

Table 21. Rest of Middle East & Africa: Cloud Security Market, By Industry
Verticals–Revenue and Forecast to 2028 (US\$ Million)

Table 22. Glossary of Terms, Middle East & Africa Cloud Security Market

List Of Figures

LIST OF FIGURES

- Figure 1. Middle East & Africa Cloud Security Market Segmentation
- Figure 2. Middle East & Africa Cloud Security Market Segmentation – by Country
- Figure 3. Middle East & Africa Cloud Security Market Overview
- Figure 4. Middle East & Africa Cloud Security Market, By Enterprise Size
- Figure 5. Middle East & Africa Cloud Security Market, By Country
- Figure 6. Middle East & Africa: PEST Analysis
- Figure 7. Cloud Security Market Ecosystem Analysis
- Figure 8. Expert Opinion
- Figure 9. Middle East & Africa Cloud Security Market Impact Analysis of Drivers and Restraints
- Figure 10. Middle East & Africa Cloud Security Market, Forecast and Analysis (US\$ Mn)
- Figure 11. Middle East & Africa Cloud Security Market, By Service Model (2021 and 2028)
- Figure 12. Infrastructure as a Service (IaaS): Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 13. Platform as a Service (PaaS): Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. Software as a Service (SaaS): Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. Middle East & Africa Cloud Security Market, By Deployment Model (2021 and 2028)
- Figure 16. Public Cloud: Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 17. Private Cloud: Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 18. Hybrid Cloud: Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. Middle East & Africa Cloud Security Market, By Enterprise size (2021 and 2028)
- Figure 20. Small and Medium-sized Enterprises (SMEs): Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 21. Large Enterprises: Middle East & Africa Cloud Security Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 22. Middle East & Africa Cloud Security Market, By Solution Type (2021 and 2028)
- Figure 23. Email and Web Security: Middle East & Africa Cloud Security Market –

Revenue and Forecast to 2028 (US\$ Million)

Figure 24. Cloud Identity and Access Management: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 25. Data Loss Prevention: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 26. Intrusion Detection System/Intrusion Prevention System: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 27. Security Information and Event Management: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 28. Others: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 29. Middle East & Africa Cloud Security Market, By Industry Verticals (2021 and 2028)

Figure 30. BFSI: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 31. IT and Telecom: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 32. Energy and Utilities: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 33. Government and Public Sector: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 34. Healthcare and Life Sciences: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 35. Manufacturing: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 36. Others: Middle East & Africa Cloud Security Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 37. Middle East & Africa: Cloud Security Market, by Key Country – Revenue (2021) (US\$ Million)

Figure 38. Middle East & Africa: Cloud Security Revenue Share, by Key Country (2021 and 2028)

Figure 39. Saudi Arabia: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

Figure 40. UAE: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

Figure 41. South Africa: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

Figure 42. Rest of Middle East & Africa: Cloud Security – Revenue, and Forecast to 2028 (US\$ Million)

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