

Middle East & Africa Bucket Elevator Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Centrifugal Discharge Elevators, Continuous Discharge Elevators, Positive Discharge Elevators), Capacity (Upto 350 Cubic Feet Per Hour, 351–830 Cubic Feet Per Hour, 2001 – 2800 Cubic Feet Per Hour, 831 – 2000 Cubic Feet Per Hour, Above 2801 Cubic Feet Per Hour), Industry (Construction, Agriculture, Mining, Fertilizers & Chemicals, Energy and Utilities, Paper and Pulp, Others)

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Abstracts

The Middle East & Africa bucket elevator market is expected to grow from US\$ 73.59 million in 2022 to US\$ 97.69 million by 2028. It is estimated to grow at a CAGR of 4.8% from 2022 to 2028.

Growing Demand for Bucket Elevators in Fertilizer Industry is Driving the Middle East & Africa Bucket Elevator Market

Bucket elevators present a simple but efficient method of elevating free-flowing and semi-free-flowing bulk materials. Their characteristic simplicity makes them a popular choice for bulk material handling and processing applications in fertilizer plants. Bucket elevators are used to move ore at mining sites and dispatch finished products from a fertilizer plant. Centrifugal belt-style elevators are mostly utilized for high-capacity tasks that require moving large quantities of material quickly. Further, a centrifugal-chain elevator is often used for moving ore at a mine site as it allows for greater capacity and

is more rugged than belt-style elevators. For superhigh-capacity handling, a double-chain configuration is often employed. Most bucket elevators supplied to the fertilizer industry have higher corrosion and abrasion resistance, as compared to those utilized in other industries. This is because materials used in the production of fertilizers have corrosive qualities, due to which they can cause excessive premature wearing of the buckets. Similarly, abrasion is a prevalent concern for many fertilizer manufacturers, particularly on the mining and ore-handling sides. With a rising population and growing demand for major crops, there is a steep rise in the consumption of fertilizers. Thus, the rising use of bucket elevators in fertilizer manufacturing plants is driving the market growth.

Middle East & Africa Bucket Elevator Market Overview

The Middle East & Africa (MEA) bucket elevator market is segmented into Saudi Arabia, South Africa, UAE, and the Rest of MEA. The MEA countries like Saudi Arabia, Kuwait, and UAE are witnessing rapid investment in infrastructural development, including hospitals, airports, commercial complexes, and residential complexes. The government bodies have increased their investment in infrastructural development to enhance their medical facilities via new hospital development and connectivity through new airport construction. Few major construction projects in MEA are listed below:

Netcare investment company in December 2021 announced the construction of the 400-bed multi-specialty hospital in South Africa. The hospital started operating in April 2022. Some major projects currently under construction in Saudi Arabia include the Neom City project, Riyadh metro construction, Diriyah gate (the world's largest cultural & heritage development), and the Qiddiyah city development project. The Kuwait airport expansion project started construction activities in 2017 under a six-year contract to Limak Insaat, a Turkey-based construction company. These construction projects across the region are increasing the demand for several construction equipment including bucket elevators. Additionally, government bodies across developing countries, such as South Africa, are further increasingly investing in overall city development. These factors are further expected to influence the growth of the MEA bucket elevator market over the forecast period. Middle Eastern countries are rich in minerals such as copper, gold, silver, zinc, lead, tin, and aluminium. This factor is contributing to the growth of mining activities across the region. GCC accounts for almost 20% of global aluminium production. Thus, the rising mining activities across the region are influencing the increase in demand for bucket elevators. Thereby it is likely to contribute to the market's growth over the years.

Middle East & Africa Bucket Elevator Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Bucket Elevator Market Segmentation

The Middle East & Africa bucket elevator market is segmented into type, capacity, industry, and country.

Based on type, the Middle East & Africa bucket elevator market is segmented into centrifugal discharge elevators, continuous discharge elevators, positive discharge elevators. In 2022, the centrifugal discharge elevators segment registered a largest share in the Middle East & Africa bucket elevator market.

Based on capacity, the Middle East & Africa bucket elevator market is segmented as upto 350 cubic feet per hour, 351–830 cubic feet per hour, 2001 – 2800 cubic feet per hour, 831 – 2000 cubic feet per hour, above 2801 cubic feet per hour. In 2022, the 350 cubic feet per hour segment registered a largest share in the Middle East & Africa bucket elevator market.

Based on industry, the Middle East & Africa bucket elevator market is segmented into construction, agriculture, mining, fertilizers & chemicals, energy and utilities, paper and pulp, others. In 2022, the construction segment registered a largest share in the Middle East & Africa bucket elevator market.

Based on country, the Middle East & Africa bucket elevator market is segmented into Saudi Arabia, the UAE, South Africa, and the Rest of Middle East & Africa. In 2022, Saudi Arabia segment registered a largest share in the Middle East & Africa bucket elevator market.

AGCO Corp; BEUMER Group GmbH & Co KG; Ryson International Inc; Satake Corp; and Skandia Elevator AB are the leading companies operating in the Middle East & Africa bucket elevator market.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 MEA Bucket Elevator Market – By Type
 - 1.3.2 MEA Bucket Elevator Market – By Capacity
 - 1.3.3 MEA Bucket Elevator Market – By Industry
 - 1.3.4 MEA Bucket Elevator Market- By Country

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. MEA BUCKET ELEVATOR MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 MEA PEST Analysis
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinion

5. MEA BUCKET ELEVATOR MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Increased Use of Bucket Elevators in Cement Plants with Growth in Infrastructure Projects
 - 5.1.2 Growing Demand for Bucket Elevators in Fertilizer Industry
- 5.2 Market Restraints
 - 5.2.1 Difficulties in Maintenance and Availability of Alternative Conveyors
- 5.3 Market Opportunities
 - 5.3.1 Surging Need for Food Grains and Seeds
- 5.4 Future Trends

- 5.4.1 Integration of Predictive Maintenance Solutions
- 5.5 Impact Analysis of Drivers and Restraints

6. BUCKET ELEVATOR MARKET – MEA ANALYSIS

- 6.1 MEA Bucket Elevator Market Overview
- 6.2 MEA Bucket Elevator Market – Revenue and Forecast to 2028 (US\$ Million)

7. MEA BUCKET ELEVATOR MARKET ANALYSIS – BY TYPE

- 7.1 Overview
- 7.2 MEA Bucket Elevator Market, By Type (2021 and 2028)
- 7.3 Centrifugal Discharge Elevators
 - 7.3.1 Overview
 - 7.3.2 Centrifugal Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)
- 7.4 Continuous Discharge Elevators
 - 7.4.1 Overview
 - 7.4.2 Continuous Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)
- 7.5 Positive Discharge Elevators
 - 7.5.1 Overview
 - 7.5.2 Positive Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)

8. MEA BUCKET ELEVATOR MARKET ANALYSIS – BY CAPACITY

- 8.1 Overview
- 8.2 MEA Bucket Elevator Market, By Capacity (2021 and 2028)
- 8.3–830 Cubic Feet Per Hour
 - 8.3.1 Overview
 - 8.3.2–830 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- 8.41 – 2800 Cubic Feet Per Hour
 - 8.4.1 Overview
 - 8.4.21 – 2800 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- 8.5 – 2000 Cubic Feet Per Hour
 - 8.5.1 Overview

8.5.2 – 2000 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)

8.6 Above 2801 Cubic Feet Per Hour

8.6.1 Overview

8.6.2 Above 2801 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)

8.7 Upto 350 Cubic Feet Per Hour

8.7.1 Overview

8.7.2 Upto 350 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)

9. MEA BUCKET ELEVATOR MARKET ANALYSIS – BY INDUSTRY

9.1 Overview

9.2 MEA Bucket Elevator Market Breakdown, By Industry, 2021 & 2028

9.3 Construction

9.3.1 Overview

9.3.2 Construction Market Revenue and Forecast to 2028 (US\$ Million)

9.4 Agriculture

9.4.1 Overview

9.4.2 Agriculture Market Revenue and Forecast to 2028 (US\$ Million)

9.5 Mining

9.5.1 Overview

9.5.2 Mining Market Revenue and Forecast to 2028 (US\$ Million)

9.6 Fertilizers and Chemicals

9.6.1 Overview

9.6.2 Fertilizers and Chemicals Market Revenue and Forecast to 2028 (US\$ Million)

9.7 Energy and Utilities

9.7.1 Overview

9.7.2 Energy and Utilities Market Revenue and Forecast to 2028 (US\$ Million)

9.8 Paper and Pulp

9.8.1 Overview

9.8.2 Paper and Pulp Market Revenue and Forecast to 2028 (US\$ Million)

9.9 Others

9.9.1 Overview

9.9.2 Others Market Revenue and Forecast to 2028 (US\$ Million)

10. MEA BUCKET ELEVATOR MARKET – COUNTRY ANALYSIS

10.1 Overview

10.1.1 Middle East & Africa Bucket Elevator Market Breakdown, by Country

10.1.1.1 Saudi Arabia Bucket Elevator Market, Revenue and Forecast to 2028

10.1.1.1.1 Saudi Arabia Bucket Elevator Market Breakdown, By Type

10.1.1.1.2 Saudi Arabia Bucket Elevator Market Breakdown, By Capacity

10.1.1.1.3 Saudi Arabia Bucket Elevator Market Breakdown, By Industry

10.1.1.2 UAE Bucket Elevator Market, Revenue and Forecast to 2028

10.1.1.2.1 UAE Bucket Elevator Market Breakdown, By Type

10.1.1.2.2 UAE Bucket Elevator Market Breakdown, By Capacity

10.1.1.2.3 UAE Bucket Elevator Market Breakdown, By Industry

10.1.1.3 South Africa Bucket Elevator Market, Revenue and Forecast to 2028

10.1.1.3.1 South Africa Bucket Elevator Market Breakdown, By Type

10.1.1.3.2 South Africa Bucket Elevator Market Breakdown, By Capacity

10.1.1.3.3 South Africa Bucket Elevator Market Breakdown, By Industry

10.1.1.4 Rest of MEA Bucket Elevator Market, Revenue and Forecast to 2028

10.1.1.4.1 Rest of MEA Bucket Elevator Market Breakdown, By Type

10.1.1.4.2 Rest of MEA Bucket Elevator Market Breakdown, By Capacity

10.1.1.4.3 Rest of MEA Bucket Elevator Market Breakdown, By Industry

11. INDUSTRY LANDSCAPE

11.1 Overview

11.2 Market Initiative

11.3 New Product Development

11.4 Merger and Acquisition

12. COMPANY PROFILES

12.1 BEUMER Group GmbH & Co KG

12.1.1 Key Facts

12.1.2 Business Description

12.1.3 Products and Services

12.1.4 Financial Overview

12.1.5 SWOT Analysis

12.1.6 Key Developments

12.2 Skandia Elevator AB

12.2.1 Key Facts

12.2.2 Business Description

12.2.3 Products and Services

- 12.2.4 Financial Overview
- 12.2.5 SWOT Analysis
- 12.2.6 Key Developments
- 12.3 Satake Corp
- 12.3.1 Key Facts
- 12.3.2 Business Description
- 12.3.3 Products and Services
- 12.3.4 Financial Overview
- 12.3.5 SWOT Analysis
- 12.3.6 Key Developments
- 12.4 AGCO Corp
- 12.4.1 Key Facts
- 12.4.2 Business Description
- 12.4.3 Products and Services
- 12.4.4 Financial Overview
- 12.4.5 SWOT Analysis
- 12.4.6 Key Developments
- 12.5 Ryson International Inc
- 12.5.1 Key Facts
- 12.5.2 Business Description
- 12.5.3 Products and Services
- 12.5.4 Financial Overview
- 12.5.5 SWOT Analysis
- 12.5.6 Key Developments

13. APPENDIX

- 13.1 About The Insight Partners
- 13.2 Word Index

List Of Tables

LIST OF TABLES

- Table 1. MEA Bucket Elevator Market – Revenue and Forecast to 2028 (US\$ Million)
- Table 2. Middle East & Africa Bucket Elevator Market, Revenue and Forecast To 2028 – By Country (US\$ Million)
- Table 3. Saudi Arabia Bucket Elevator Market, Revenue and Forecast to 2028 – By Type (US\$ Million)
- Table 4. Saudi Arabia Bucket Elevator Market, Revenue and Forecast to 2028 – By Capacity (US\$ Million)
- Table 5. Saudi Arabia Bucket Elevator Market, Revenue and Forecast to 2028 – By Industry (US\$ Million)
- Table 6. UAE Bucket Elevator Market, Revenue and Forecast to 2028 – By Type (US\$ Million)
- Table 7. UAE Bucket Elevator Market, Revenue and Forecast to 2028 – By Capacity (US\$ Million)
- Table 8. UAE Bucket Elevator Market, Revenue and Forecast to 2028 – By Industry (US\$ Million)
- Table 9. South Africa Bucket Elevator Market, Revenue and Forecast to 2028 – By Type (US\$ Million)
- Table 10. South Africa Bucket Elevator Market, Revenue and Forecast to 2028 – By Capacity (US\$ Million)
- Table 11. South Africa Bucket Elevator Market, Revenue and Forecast to 2028 – By Industry (US\$ Million)
- Table 12. Rest of MEA Bucket Elevator Market, Revenue and Forecast to 2028 – By Type (US\$ Million)
- Table 13. Rest of MEA Bucket Elevator Market, Revenue and Forecast to 2028 – By Capacity (US\$ Million)
- Table 14. Rest of MEA Bucket Elevator Market, Revenue and Forecast to 2028 – By Industry (US\$ Million)
- Table 15. List of Abbreviation

List Of Figures

LIST OF FIGURES

- Figure 1. MEA Bucket Elevator Market Segmentation
- Figure 2. MEA Bucket Elevator Market Segmentation – By Country
- Figure 3. MEA Bucket Elevator Market Overview
- Figure 4. Centrifugal Discharge Elevators Segment held the Largest Share of MEA Bucket Elevator Market
- Figure 5.–830 Cubic Feet Per Hour Segment held the Largest Share of MEA Bucket Elevator Market
- Figure 6. Construction Segment held the Largest Share of MEA Bucket Elevator Market
- Figure 7. Saudi Arabia to Show Great Traction During Forecast Period
- Figure 8. MEA: PEST Analysis
- Figure 9. Expert Opinion
- Figure 10. MEA Bucket Elevator Market Impact Analysis of Drivers and Restraints
- Figure 11. MEA Bucket Elevator Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 12. MEA Bucket Elevator Market Revenue Share, By Type (2021 and 2028)
- Figure 13. Centrifugal Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)
- Figure 14. Continuous Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)
- Figure 15. Positive Discharge Elevators: MEA Bucket Elevator Market – Revenue, and Forecast to 2028 (US\$ Million)
- Figure 16. MEA Bucket Elevator Market Revenue Share, By Capacity (2021 and 2028)
- Figure 17.–830 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 18.1 – 2800 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. – 2000 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 20. Above 2801 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 21. Upto 350 Cubic Feet Per Hour: MEA Bucket Elevator Market- Revenue and Forecast to 2028 (US\$ Million)
- Figure 22. MEA Bucket Elevator Market Revenue Share, By Industry (2021 and 2028)
- Figure 23. Construction Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 24. Agriculture Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 25. Mining Market Revenue and Forecast to 2028 (US\$ Million)

Figure 26. Fertilizers and Chemicals Market Revenue and Forecast to 2028 (US\$ Million)

Figure 27. Energy and Utilities Market Revenue and Forecast to 2028 (US\$ Million)

Figure 28. Paper and Pulp Market Revenue and Forecast to 2028 (US\$ Million)

Figure 29. Others Market Revenue and Forecast to 2028 (US\$ Million)

Figure 30. Middle East & Africa Bucket Elevator Market Breakdown, by Country – Revenue (2021) (US\$ Million)

Figure 31. Middle East & Africa Bucket Elevator Market Breakdown, by Country, 2021 & 2028 (%)

Figure 32. Saudi Arabia Bucket Elevator Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 33. UAE Bucket Elevator Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 34. South Africa Bucket Elevator Market, Revenue and Forecast to 2028 (US\$ Million)

Figure 35. Rest of MEA Bucket Elevator Market, Revenue and Forecast to 2028 (US\$ Million)

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