

# **Middle East & Africa Board Management Software Market Forecast to 2031 - Regional Analysis - by Deployment (Cloud and On-Premises) and End User (Corporate, Education, Healthcare, Government, and Others)**

<https://marketpublishers.com/r/MC00EDDB34CEEN.html>

Date: September 2024

Pages: 73

Price: US\$ 3,550.00 (Single User License)

ID: MC00EDDB34CEEN

## **Abstracts**

The Middle East & Africa board management software market was valued at US\$ 167.57 million in 2023 and is expected to reach US\$ 248.77 million by 2031; it is estimated to register a CAGR of 5.1% from 2023 to 2031.

### **Growing Technological Advancement Bolsters Middle East & Africa Board Management Software Market**

Artificial intelligence (AI) dramatically impacts many elements of corporate operations as it develops. Its inclusion in the board management software may aid in improving its functions further. Boards can gain greater insights into risk concerns, market trends, and business performance with the help of AI-powered data analytics technologies. AI systems are able to spot patterns and connections in real-time data sets that human decision-makers could miss. This enables boards to make better decisions, reduce risks, and capitalize on new opportunities. Routine board procedures, including agenda preparation, document management, and meeting scheduling, can be automated and streamlined by technology. Further, natural language processing-enabled virtual assistants can manage action items, send reminders, and help with board member communication, all of which increase productivity and efficiency. Additionally, the integration of Blockchain technology allows for the nearly instantaneous verification of whether financial statements and corporate accounts adhere to the necessary accounting standards. As a result, the board will no longer be responsible for reporting, compliance, and auditing. With all the above benefits of the integration of AI and

blockchain in the board management software, it is expected that the adoption of board management software powered by AI is expected to increase globally.

## Middle East & Africa Board Management Software Market Overview

The growth of the MEA board management software market is attributed to the growing adoption of remote working in the region. The governments of the MEA countries are taking various steps to promote a remote working culture. For instance, in March 2023, the UAE government launched a new HR initiative to expand the idea of remote work by allowing government employees to work from public libraries. This program aims to give workers greater flexibility in their work schedules and encourage remote working culture.

## Middle East & Africa Board Management Software Market Revenue and Forecast to 2031 (US\$ Million)

## Middle East & Africa Board Management Software Market Segmentation

The Middle East & Africa board management software market is categorized into deployment, end user, and country.

Based on deployment, the Middle East & Africa board management software market is bifurcated into cloud and on-premises. The cloud segment held a larger Middle East & Africa board management software market share in 2023.

In terms of end user, the Middle East & Africa board management software market is segmented into corporate, education, healthcare, government, and others. The corporate segment held the largest Middle East & Africa board management software market share in 2023.

By country, the Middle East & Africa board management software market is segmented into the UAE, Saudi Arabia, South Africa, and the Rest of Middle East & Africa. The UAE dominated the Middle East & Africa board management software market share in 2023.

Azeus Convene, Boardable Board Management Software Inc, BoardPAC Inc, Diligent Corporation, Nasdaq Inc, and Passageways Inc are some of the leading companies operating in the Middle East & Africa board management software market.

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