

Middle East & Africa Asphalt Paver Market Forecast to 2031 - Regional Analysis - by Type (Wheeled Asphalt Pavers and Tracked Asphalt Pavers) and Paving Width (Below 2.5 Meter, 2.5 to 5 Meter, and Above 5 Meter)

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Abstracts

The Middle East & Africa asphalt paver market was valued at US\$ 153.17 million in 2023 and is expected to reach US\$ 210.35 million by 2031; it is estimated to register a CAGR of 4.0% from 2023 to 2031.

Development and Emergence of Electric Asphalt Paver Bolster Middle East & Africa Asphalt Paver Market

The construction industry, associated with noise, emissions, and environmental impact, is undergoing a shift toward sustainability and a lower carbon footprint in response to the global call for greener building practices. Electric asphalt pavers can offer various benefits, such as reduced carbon emissions, reduced noise, and low maintenance costs. Several key companies in the market are engaged in the development of electric asphalt pavers. In April 2023, LeeBoy developed and introduced the first electric asphalt paver, named 8520C E-Paver, as a prototype model. This product is developed by the use of General Motors's (GM's) electric drive system. The prototype model runs on a 48-kWh battery and 150 kW electric drive motor.

In October 2022, Dynapac, the renowned construction equipment developer, announced the launch of SD1800W e with the electric drive system consisting of a highly efficient 3-phase permanent magnet synchronous motor. Hence, such initiatives towards the development of electric asphalt paver in the future are expected to be the key future trend in the Middle East & Africa asphalt paver market.

Middle East & Africa Asphalt Paver Market Overview

The asphalt paver market in the MEA is segmented into South Africa, Saudi Arabia, and the UAE. The MEA is projected to witness rapid growth in commercialization and industrialization in the coming years. These above-mentioned countries are economically developed, while the African countries are yet to match their economic situation. Countries such as the UAE, Kuwait, Saudi Arabia, Qatar, and Bahrain are investing considerably in infrastructure projects to address rapidly growing population demands. Both private and government construction players are working together to cater to infrastructure demands and record high revenues. In 2022, the Qatar government announced the Transportation Master Plan 2050. The 2050 Plan is a road map for investing in land transportation infrastructure. The construction sector will play a crucial role in delivering key components of this plan, such as the 37 proposed projects to develop the main road network, the 30 projects to develop the main public transit network, and the expansion of facilities to support the transition to sustainable transportation. Moreover, in 2023, Bahrain invested US\$ 29.5 million for nine infrastructure projects with a prominent focus on road improvement. In addition, in 2024, Bahrain's Ministry of Works (MOW) announced a project to widen the Nation's highways and secondary roads, which includes servicing links and service roads. Such government projects are driving the demand for asphalt pavers in the region.

Middle East & Africa Asphalt Paver Market Revenue and Forecast to 2031 (US\$ Million)

Middle East & Africa Asphalt Paver Market Segmentation

The Middle East & Africa asphalt paver market is categorized into type, paving width, and country.

Based on type, the Middle East & Africa asphalt paver market is bifurcated into wheeled asphalt pavers and tracked asphalt pavers. The tracked asphalt pavers segment held a larger market share in 2023.

In terms of paving width, the Middle East & Africa asphalt paver market is categorized into below 2.5 meter, 2.5 to 5 meter, and above 5 meter. The above 5 meter segment held the largest market share in 2023.

By country, the Middle East & Africa asphalt paver market is segmented into South Africa, Saudi Arabia, the UAE, and the Rest of Middle East & Africa. The Rest of Middle East & Africa dominated the Middle East & Africa asphalt paver market share in 2023.

AB Volvo, Astec Industries Inc, Caterpillar Inc, Sany Heavy Industry Co Ltd, Sumitomo Corp, XCMG Construction Machinery Co Ltd, Deere & Co, FAYAT GROUP, and Leeboy are some of the leading companies operating in the Middle East & Africa asphalt paver market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Middle East & Africa asphalt paver market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Middle East & Africa asphalt paver market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Middle East & Africa market trends and outlook coupled with the factors driving the Middle East & Africa asphalt paver market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Middle East & Africa Asphalt Paver Market

AB Volvo

Astec Industries Inc

Caterpillar Inc

Deere & Co

FAYAT GROUP

Leeboy

Sany Heavy Industry Co Ltd

Sumitomo Corp

XCMG Construction Machinery Co Ltd

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