

# **Middle East & Africa API Management Market Forecast to 2031 - Regional Analysis - by Component (Solutions and Services), Deployment (Cloud and On-Premises), Organization Size (Large Enterprises and SMEs), and End User (IT & Telecom, BFSI, Healthcare, Government, Manufacturing, and Others)**

<https://marketpublishers.com/r/MA356BADE1B7EN.html>

Date: April 2025

Pages: 150

Price: US\$ 3,450.00 (Single User License)

ID: MA356BADE1B7EN

## **Abstracts**

The Middle East & Africa API management market was valued at US\$ 259.22 million in 2023 and is expected to reach US\$ 1,786.73 million by 2031; it is estimated to record a CAGR of 27.3% from 2023 to 2031.

### **Multi-Cloud API Management Bolsters Middle East & Africa API Management Market**

Multi-cloud API management is the use of various cloud platforms to host and administer APIs. Instead of relying on a single cloud provider, businesses are required to combine the strengths of multiple cloud services to improve API performance, reduce downtime, and improve security. Furthermore, multi-cloud API management enables enterprises to mix and match cloud services according to their requirements. This flexibility enables enterprises to select the best cloud provider for each API, resulting in optimal performance and cost-effectiveness. By distributing APIs across multiple cloud platforms, businesses can significantly reduce the risk of downtime and service disruptions. In the incident of a cloud provider outage, the workload can be seamlessly shifted to another cloud service, ensuring uninterrupted service for customers. Additionally, multi-cloud API management can offer an added layer of security by diversifying the infrastructure. By utilizing different cloud providers, businesses can mitigate the risk of a single point of failure and strengthen their overall security posture. Therefore, the rising adoption of multi-cloud API management is expected to emerge as

a key trend in the API management market in the coming years.

## Middle East & Africa API Management Market Overview

The Middle East & Africa (Middle East & Africa) API Management market is expected to experience significant growth in the coming years. API management refers to the process of creating, publishing, and managing application programming interfaces (APIs) in a secure and scalable manner. APIs enable different software applications to communicate and interact with each other, facilitating seamless integration and data exchange. The increasing need for data management and operational transparency in the digital era is driving the demand for API management solutions. The growth of the fintech industry and the adoption of open banking concepts in Africa are contributing to the expansion of the API market. The rising number of data-operating companies in the region is fueling the market growth. The Middle East & Africa region is witnessing economic growth, presenting growth opportunities for various industries, including waste management, which in turn drives the demand for API management solutions.

## Middle East & Africa API Management Market Revenue and Forecast to 2031 (US\$ Million)

### Middle East & Africa API Management Market Segmentation

The Middle East & Africa API management market is segmented based on component, deployment, organization size, end user, and country. Based on component, the Middle East & Africa API management market is bifurcated into solutions and services. The solutions segment held a larger market share in 2023.

In terms of deployment, the Middle East & Africa API management market is bifurcated into cloud and on-premises. The cloud segment held a larger market share in 2023.

Based on organization size, the Middle East & Africa API management market is bifurcated into large enterprises and SMEs. The large enterprises segment held a larger market share in 2023.

By end user, the Middle East & Africa API management market is categorized into IT & Telecom, BFSI, healthcare, government, manufacturing, and others. The IT & Telecom segment held the largest market share in 2023.

Based on country, the Middle East & Africa API management market is segmented into

Saudi Arabia, South Africa, the UAE, and the Rest of Middle East & Africa. The UAE dominated the Middle East & Africa API management market share in 2023.

International Business Machines Corp, Microsoft Corp, Oracle Corp, Google LLC, Broadcom Inc, Software AG, Akamai Technologies Inc, SAP SE, and Amazon Web Services Inc are some of the leading players operating in the Middle East & Africa API management market.

### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Middle East & Africa API management market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Middle East & Africa API management market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Middle East & Africa market trends and outlook coupled with the factors driving the Middle East & Africa API management market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

### The List of Companies - Middle East & Africa API Management Market

International Business Machines Corp

Microsoft Corp

Oracle Corp

Google LLC

Broadcom Inc

Software AG

Akamai Technologies Inc

SAP SE

Amazon Web Services Inc

## Contents

### **1. INTRODUCTION**

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation
  - 3.2.2 Macro-economic factor analysis
  - 3.2.3 Developing base number
  - 3.2.4 Data Triangulation
  - 3.2.5 Country level data

### **4. MIDDLE EAST & AFRICA API MANAGEMENT MARKET LANDSCAPE**

- 4.1 Overview
- 4.2 Ecosystem Analysis
  - 4.2.1 List of Vendors in the Value Chain

### **5. MIDDLE EAST & AFRICA API MANAGEMENT MARKET - KEY MARKET DYNAMICS**

- 5.1 API Management Market - Key Market Dynamics
- 5.2 Market Drivers
  - 5.2.1 Increasing Adoption of API Management Across Industries
  - 5.2.2 Growing Focus on Data-Driven Decision Making
  - 5.2.3 Rising Digital Transformation
- 5.3 Market Restraints
  - 5.3.1 Complexity of API
- 5.4 Market Opportunities

- 5.4.1 Integration of API with Artificial Intelligence (AI)
- 5.5 Future Trends
  - 5.5.1 Multi-Cloud API Management
- 5.6 Impact of Drivers and Restraints:

## **6. API MANAGEMENT MARKET - MIDDLE EAST & AFRICA MARKET ANALYSIS**

- 6.1 Overview
- 6.2 API Management Market Revenue (US\$ Million), 2021-2031
- 6.3 API Management Market Forecast Analysis

## **7. MIDDLE EAST & AFRICA API MANAGEMENT MARKET ANALYSIS - BY COMPONENT**

- 7.1 Solutions
  - 7.1.1 Overview
  - 7.1.2 Solutions: API Management Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.2 Services
  - 7.2.1 Overview
  - 7.2.2 Services: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

## **8. MIDDLE EAST & AFRICA API MANAGEMENT MARKET ANALYSIS - BY DEPLOYMENT**

- 8.1 Cloud
  - 8.1.1 Overview
  - 8.1.2 Cloud: API Management Market - Revenue and Forecast to 2031 (US\$ Million)
- 8.2 On-premises
  - 8.2.1 Overview
  - 8.2.2 On-premises: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

## **9. MIDDLE EAST & AFRICA API MANAGEMENT MARKET ANALYSIS - BY ORGANIZATION SIZE**

- 9.1 Large Enterprises
  - 9.1.1 Overview

9.1.2 Large Enterprises: API Management Market - Revenue and Forecast to 2031  
(US\$ Million)

9.2 SMEs

9.2.1 Overview

9.2.2 SMEs: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

## **10. MIDDLE EAST & AFRICA API MANAGEMENT MARKET ANALYSIS - BY END USER**

10.1 IT and Telecom

10.1.1 Overview

10.1.2 IT and Telecom: API Management Market - Revenue and Forecast to 2031  
(US\$ Million)

10.2 BFSI

10.2.1 Overview

10.2.2 BFSI: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

10.3 Healthcare

10.3.1 Overview

10.3.2 Healthcare: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

10.4 Government

10.4.1 Overview

10.4.2 Government: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

10.5 Manufacturing

10.5.1 Overview

10.5.2 Manufacturing: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

10.6 Others

10.6.1 Overview

10.6.2 Others: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

## **11. MIDDLE EAST & AFRICA API MANAGEMENT MARKET - COUNTRY ANALYSIS**

11.1 Middle East & Africa

11.1.1 Middle East & Africa API Management Market Overview

11.1.2 Middle East & Africa: API Management Market - Revenue and Forecast  
Analysis - by Country

11.1.2.1 Middle East & Africa: API Management Market - Revenue and Forecast

## Analysis - by Country

11.1.2.2 United Arab Emirates: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

11.1.2.2.1 United Arab Emirates: API Management Market Breakdown, by Component

11.1.2.2.2 United Arab Emirates: API Management Market Breakdown, by Deployment

11.1.2.2.3 United Arab Emirates: API Management Market Breakdown, by Organization Size

11.1.2.2.4 United Arab Emirates: API Management Market Breakdown, by End User

11.1.2.3 Saudi Arabia: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

11.1.2.3.1 Saudi Arabia: API Management Market Breakdown, by Component

11.1.2.3.2 Saudi Arabia: API Management Market Breakdown, by Deployment

11.1.2.3.3 Saudi Arabia: API Management Market Breakdown, by Organization Size

11.1.2.3.4 Saudi Arabia: API Management Market Breakdown, by End User

11.1.2.4 South Africa: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

11.1.2.4.1 South Africa: API Management Market Breakdown, by Component

11.1.2.4.2 South Africa: API Management Market Breakdown, by Deployment

11.1.2.4.3 South Africa: API Management Market Breakdown, by Organization Size

11.1.2.4.4 South Africa: API Management Market Breakdown, by End User

11.1.2.5 Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

11.1.2.5.1 Rest of Middle East & Africa: API Management Market Breakdown, by Component

11.1.2.5.2 Rest of Middle East & Africa: API Management Market Breakdown, by Deployment

11.1.2.5.3 Rest of Middle East & Africa: API Management Market Breakdown, by Organization Size

11.1.2.5.4 Rest of Middle East & Africa: API Management Market Breakdown, by End User

## 12. COMPETITIVE LANDSCAPE

12.1 Company Positioning & Concentration

12.2 Heat Map Analysis by Key Players

## 13. INDUSTRY LANDSCAPE

- 13.1 Overview
- 13.2 Market Initiative
- 13.3 Product Development
- 13.4 Mergers and Acquisitions
- 13.5 Partnerships and Collaboration

## **14. COMPANY PROFILES**

### 14.1 International Business Machines Corp

- 14.1.1 Key Facts
- 14.1.2 Business Description
- 14.1.3 Products and Services
- 14.1.4 Financial Overview
- 14.1.5 SWOT Analysis
- 14.1.6 Key Developments

### 14.2 Microsoft Corp

- 14.2.1 Key Facts
- 14.2.2 Business Description
- 14.2.3 Products and Services
- 14.2.4 Financial Overview
- 14.2.5 SWOT Analysis
- 14.2.6 Key Developments

### 14.3 Oracle Corp

- 14.3.1 Key Facts
- 14.3.2 Business Description
- 14.3.3 Products and Services
- 14.3.4 Financial Overview
- 14.3.5 SWOT Analysis
- 14.3.6 Key Developments

### 14.4 Google LLC

- 14.4.1 Key Facts
- 14.4.2 Business Description
- 14.4.3 Products and Services
- 14.4.4 Financial Overview
- 14.4.5 SWOT Analysis
- 14.4.6 Key Developments

### 14.5 Broadcom Inc

- 14.5.1 Key Facts

- 14.5.2 Business Description
- 14.5.3 Products and Services
- 14.5.4 Financial Overview
- 14.5.5 SWOT Analysis
- 14.5.6 Key Developments
- 14.6 Software AG
  - 14.6.1 Key Facts
  - 14.6.2 Business Description
  - 14.6.3 Products and Services
  - 14.6.4 Financial Overview
  - 14.6.5 SWOT Analysis
  - 14.6.6 Key Developments
- 14.7 Akamai Technologies Inc
  - 14.7.1 Key Facts
  - 14.7.2 Business Description
  - 14.7.3 Products and Services
  - 14.7.4 Financial Overview
  - 14.7.5 SWOT Analysis
  - 14.7.6 Key Developments
- 14.8 SAP SE
  - 14.8.1 Key Facts
  - 14.8.2 Business Description
  - 14.8.3 Products and Services
  - 14.8.4 Financial Overview
  - 14.8.5 SWOT Analysis
  - 14.8.6 Key Developments
- 14.9 Amazon Web Services Inc
  - 14.9.1 Key Facts
  - 14.9.2 Business Description
  - 14.9.3 Products and Services
  - 14.9.4 Financial Overview
  - 14.9.5 SWOT Analysis
  - 14.9.6 Key Developments

## **15. APPENDIX**

- 15.1 Abbreviations
- 15.2 About The Insight Partners

## List Of Tables

### LIST OF TABLES

Table 1. API Management Market Segmentation

Table 2. List of Vendors

Table 3. API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Table 4. API Management Market - Revenue and Forecast to 2031 (US\$ Million) - by Component

Table 5. API Management Market - Revenue and Forecast to 2031 (US\$ Million) - by Deployment

Table 6. API Management Market - Revenue and Forecast to 2031 (US\$ Million) - by Organization Size

Table 7. API Management Market - Revenue and Forecast to 2031 (US\$ Million) - by End User

Table 8. Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Country

Table 9. United Arab Emirates: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Component

Table 10. United Arab Emirates: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Deployment

Table 11. United Arab Emirates: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Organization Size

Table 12. United Arab Emirates: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by End User

Table 13. Saudi Arabia: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Component

Table 14. Saudi Arabia: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Deployment

Table 15. Saudi Arabia: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Organization Size

Table 16. Saudi Arabia: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by End User

Table 17. South Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Component

Table 18. South Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Deployment

Table 19. South Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Organization Size

Table 20. South Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by End User

Table 21. Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Component

Table 22. Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Deployment

Table 23. Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by Organization Size

Table 24. Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million) - by End User

Table 25. Heat Map Analysis

Table 26. List of Abbreviations

## List Of Figures

### LIST OF FIGURES

Figure 1. API Management Market Segmentation, by Country

Figure 2. Ecosystem Analysis

Figure 3. Impact Analysis of Drivers and Restraints

Figure 4. API Management Market Revenue (US\$ Million), 2021-2031

Figure 5. API Management Market Share (%) - by Component (2023 and 2031)

Figure 6. Solutions: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 7. Services: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 8. API Management Market Share (%) - by Deployment (2023 and 2031)

Figure 9. Cloud: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 10. On-premises: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 11. API Management Market Share (%) - by Organization Size (2023 and 2031)

Figure 12. Large Enterprises: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 13. SMEs: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 14. API Management Market Share (%) - by End User (2023 and 2031)

Figure 15. IT and Telecom: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 16. BFSI: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 17. Healthcare: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 18. Government: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 19. Manufacturing: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 20. Others: API Management Market - Revenue and Forecast to 2031 (US\$ Million)

Figure 21. Middle East & Africa: API Management Market, by Key Countries - Revenue (2023) (US\$ Million)

Figure 22. Middle East & Africa: API Management Market Breakdown, by Key

Countries, 2023 and 2031 (%)

Figure 23. United Arab Emirates: API Management Market - Revenue and Forecast to 2031(US\$ Million)

Figure 24. Saudi Arabia: API Management Market - Revenue and Forecast to 2031(US\$ Million)

Figure 25. South Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million)

Figure 26. Rest of Middle East & Africa: API Management Market - Revenue and Forecast to 2031(US\$ Million)

Figure 27. Company Positioning & Concentration

## I would like to order

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