

# **Middle East & Africa Advanced Composites Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Fiber Type (Carbon Fiber Composites, Aramid Fiber Composites, Glass Fiber Composites, and Others), Matrix Type [Epoxy Resin, Phenolics, Polyester Resin, Polyurethane Resin, Polyphenylene Sulfide (PPS), Polyetherimide (PEI), and Others], and End-Use Industry (Aerospace & Defense, Automotive, Wind Energy, Building & Construction, Electrical & Electronics, and Others)**

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## **Abstracts**

The Middle East & Africa advanced composites market is expected to grow from US\$ 485.30 million in 2022 to US\$ 685.42 million by 2028. It is estimated to grow at a CAGR of 5.9% from 2022 to 2028.

Increasing Demand for Nanocomposites is Fueling Middle East & Africa Advanced Composites Market

Nanocomposites are materials that incorporate nanosized particles into a matrix of standard material. To overcome the limitation of different engineering materials, nanocomposites act as a beneficial alternative. Nanocomposites can be classified based on their dispersed matrix and dispersed phase materials. Polymeric nanocomposites are materials incorporating nanosized inclusions into the polymer matrices. They exhibit excellent mechanical properties, flame retardancy, enhanced modulus & dimensional stability, improved scratch resistance, superior thermal and

processing properties, reduced warpage of components, and enhanced impact resistance, making them suitable to replace metals in various industrial applications. These nanocomposites are widely used in medical, electronics, automotive, food packaging, and sport equipment applications. They are also used in aeronautics and spaceflight due to their ability to withstand tension and extreme temperatures. Furthermore, growing research and development efforts are also increasing the applications of nanocomposites. Hence, the rising demand for nanocomposites and associated research & development activities is expected to offer lucrative opportunities for the Middle East & Africa advanced composites market growth during the forecast period.

### Middle East & Africa Advanced Composites Market Overview

Governments of various countries in the Middle East & Africa are focused on developing air traffic infrastructure, launching a new national carrier, and developing a better path for new airspace entrants such as unmanned vehicles, including drones and other electric aircraft. For instance, on August 14, 2022, the government of Saudi Arabia invested US\$ 100 billion in the aviation sector in order to plan to host at least 300 million passengers and 5 million tons of freight by 2030. The aviation industry in the Middle East & Africa is also fueled by several drivers such as rapid industrialization and growth in disposable income, resulting in a surge of passengers opting for air travel. Further, according to the report by International Trade Administration, the UAE government has supported and invested in various initiatives in the aerospace industry, thus increasing the number of partnerships among significant market players and Original Equipment Manufacturers (OEMs). Further, Saudi Arabia, the UAE, and South Africa are rapidly developing their public infrastructure, including airports, hospitals, and administrative buildings. The construction of commercial buildings and infrastructure has increased due to the rising tourism industry and growing immigrant population. The UAE government has been investing extensively in airport development and expansion projects. For example, the government invested US\$ 8.1 billion in Al Maktoum International Airport in Dubai, US\$ 7.6 billion for the Dubai International Airport Expansion Phase 4, US\$ 6.8 billion for Abu Dhabi Airport development and expansion plans, and ~US\$ 400 million in Sharjah's International Airport terminal expansion. Thus, due to governments' support in terms of investing in airport development, and expansion projects, it is projected to fuel the demand of advanced composites across the Middle East & Africa during the forecast period.

Exhibit: Middle East & Africa Advanced Composites Market Revenue and Forecast to 2028 (US\$ Million)

## Middle East & Africa Advanced Composites Market Segmentation

The Middle East & Africa advanced composites market is segmented based on fiber type, matrix type, end-use industry, and country.

Based on fiber type, the Middle East & Africa advanced composites market is segmented into carbon fiber composites, aramid fiber composites, glass fiber composites, and others. The carbon fiber composites segment held the largest share of the Middle East & Africa advanced composites market in 2022.

Based on matrix type, the Middle East & Africa advanced composites market is segmented into epoxy resin, phenolics, polyester resin, polyurethane resin, polyphenylene sulfide (PPS), polyetherimide (PEI), and others. The epoxy resin segment held the largest share of the Middle East & Africa advanced composites market in 2022.

Based on end-use industry, the Middle East & Africa advanced composites market is segmented into aerospace & defense, automotive, wind energy, building & construction, electrical & electronics, and others. The automotive segment held the largest share of the Middle East & Africa advanced composites market in 2022.

Based on country, the Middle East & Africa advanced composites market has been categorized into the UAE, Saudi Arabia, South Africa, and the Rest of Middle East & Africa. Our regional analysis states that Saudi Arabia dominated the Middle East & Africa advanced composites market in 2022.

Avient Corp, Ensinger GmbH, Johns Manville Corp, Mitsubishi Chemical Corp, Owens Corning, SGL Carbon SE, Solvay SA, Teijin Ltd, and Toray Industries Inc are the leading companies operating in the Middle East & Africa advanced composites market.

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